



12 May 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **106bps** today. The index is down **-11.72%** YTD.
- A total of 13 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – DANCEM and MTNN.
- Value traded was down -5.66% to \$4.33m today. It was another quiet day today with bearish sentiments still evident in the market. GTB topped the value traded chart again and we also saw some crosses in DANGCEM. Participation was still mixed between foreign and local with more of international on the sell side. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	12-May-20	11-May-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	23,695.90	23,950.83	↓ -1.06%	-11.72%
Market Capitalisation (N'bn)	12,958.38	12,349.19	12,482.05	↓ -1.06%	-4.70%
NSE BANKING	356.84	273.90	274.62	↓ -0.26%	-23.24%
NSE PENSION	1,054.06	894.98	899.32	↓ -0.48%	-15.09%
NSE CONSUMER GOODS	592.85	403.73	403.83	↓ -0.02%	-31.90%
NSE OIL AND GAS	262.54	217.04	217.04	↑ 0.00%	-17.33%
NSE 50	1,346.70	1,077.18	1,088.11	↓ -1.00%	-20.01%
NSE INDUSTRIAL	1,075.60	1,014.95	1,034.02	↓ -1.84%	-5.64%
NSE PREMIUM	2,116.22	2,092.65	2,133.52	↓ -1.92%	-1.11%
NSE 30	1,177.83	1,018.27	1,030.14	↓ -1.15%	-13.55%
Volume Traded (N'mn)	1,053.57	155.75	207.25	↓ -24.85%	-85.22%
Value (N'mn)	5,496.21	1,675.34	1,775.90	↓ -5.66%	-69.52%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	29.91	29.63	0.28	↑	Daily
External Reserves (\$'billion)	33.44	33.54	-0.10	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	12-May-20	11-May-20	Change	YTD (%)
USD/NGN*	365.35	388.20	388.16	0.04	6.25%
EUR/NGN*	408.89	420.49	418.78	1.72	2.84%
GBP/NGN*	483.21	476.37	477.94	-1.57	-1.41%

* Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	12-May-20	CHANGE (%)
NEIMETH	0.66	10.00%
NPFMCRFB	1.35	9.76%
ETERNA	2.55	9.44%
CILEASING	5.10	6.25%
LEARNAFR	1.15	4.55%

TOP LOSERS

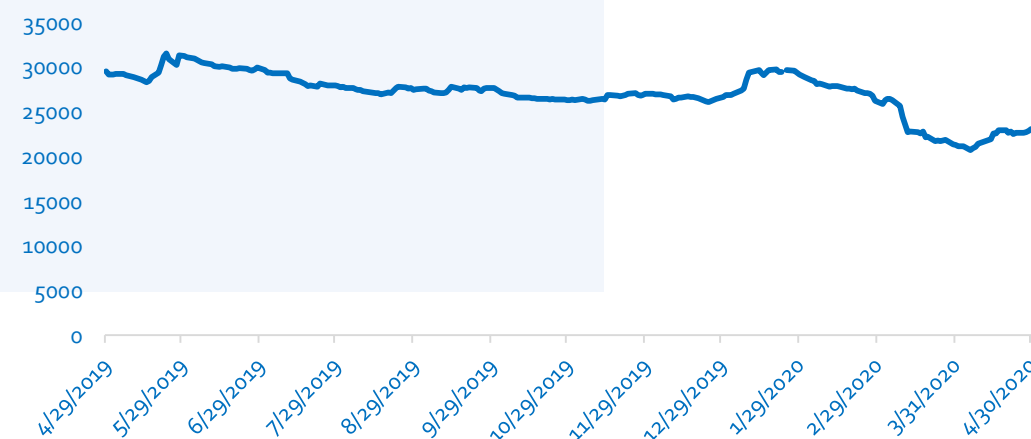
COMPANY	12-May-20	CHANGE (%)
CAVERTON	2.43	-10.00%
ARBICO	2.32	-9.73%
AFROMEDIA	0.31	-8.82%
LASACO	0.25	-7.41%
WAPIC	0.28	-6.67%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	27.85m	DANGCEM	350.31m
UACN	16.62m	GUARANTY	307.91m
GUARANTY	14.65m	MTNN	265.47m
ZENITHBANK	9.17m	ZENITHBANK	138.28m
MBENEFIT	8.00m	FBNH	133.59m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,000.00	BUY
UBA	9.30	6.10	BUY
GUARANTY	41.00	21.00	BUY
ZENITHBANK	27.00	15.05	BUY
NB	46.00	37.50	BUY
NASCON	13.00	10.05	BUY
DANGSUGAR	13.00	12.80	BUY
FBNH	8.65	4.75	BUY
ACCESS	9.30	6.35	SPEC BUY

Nigerian All Share Index - Trend



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