



13 May 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **3bps** today. The index is down - **11.75%** YTD.
- A total of 20 stocks gained points while 8 stocks lost points today.
- Structured/Cross Trades – FBNH and NB.
- Value traded was down -8.06% today to \$4.05m. It was another quiet day today with crosses in NB and FBNH. Currently the market does not have any major catalyst and trades are based on mostly sentiments. We expect another quiet session outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	13-May-20	12-May-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	23,689.12	23,695.90	↓ -0.03%	-11.75%
Market Capitalisation (N'bn)	12,958.38	12,345.66	12,349.19	↓ -0.03%	-4.73%
NSE BANKING	356.84	275.63	273.90	↑ 0.63%	-22.76%
NSE PENSION	1,054.06	901.07	894.98	↑ 0.68%	-14.51%
NSE CONSUMER GOODS	592.85	405.29	403.73	↑ 0.39%	-31.64%
NSE OIL AND GAS	262.54	219.21	217.04	↑ 1.00%	-16.50%
NSE 50	1,346.70	1,084.19	1,077.18	↑ 0.65%	-19.49%
NSE INDUSTRIAL	1,075.60	1,014.98	1,014.95	↑ 0.00%	-5.64%
NSE PREMIUM	2,116.22	2,082.31	2,092.65	↓ -0.49%	-1.60%
NSE 30	1,177.83	1,018.17	1,018.27	↓ -0.01%	-13.56%
Volume Traded (N'mn)	1,053.57	159.24	155.75	↑ 2.24%	-84.89%
Value (N'mn)	5,496.21	1,540.24	1,675.34	↓ -8.06%	-71.98%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	29.93	29.98	-0.05	↓	Daily
External Reserves (\$'billion)	33.44	33.54	-0.10	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	13-May-20	12-May-20	Change	YTD (%)
USD/NGN*	365.35	388.93	387.95	0.98	6.45%
EUR/NGN*	408.89	421.19	419.71	1.48	3.01%
GBP/NGN*	483.21	474.64	474.30	0.33	-1.77%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	13-May-20	CHANGE (%)
UNILEVER	12.70	9.96%
MOBIL	176.90	9.94%
MAYBAKER	2.94	9.70%
NPFMCRFB	1.48	9.63%
MANSARD	1.71	8.23%

TOP LOSERS

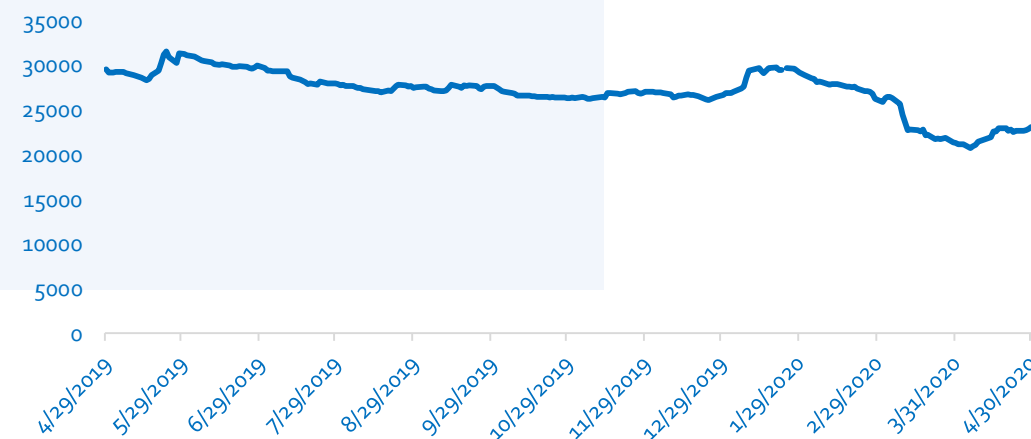
COMPANY	13-May-20	CHANGE (%)
JAIZBANK	0.58	-6.45%
UNIONDAC	0.29	-6.45%
CHAMPION	0.76	-6.17%
AIICO	0.93	-4.12%
FIDSON	2.39	-2.85%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	50.77m	FBNH	242.09m
ACCESS	10.17m	NB	219.72m
UBA	9.55m	MTNN	169.52m
REGALINS	7.52m	ZENITHBANK	88.11m
NB	5.87m	ACCESS	64.31m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,000.00	BUY
UBA	9.30	6.05	BUY
GUARANTY	41.00	21.45	BUY
ZENITHBANK	27.00	15.10	BUY
NB	46.00	37.50	BUY
NASCON	13.00	10.05	BUY
DANGSUGAR	13.00	12.80	BUY
FBNH	8.65	4.80	BUY
ACCESS	9.30	6.35	SPEC BUY

Nigerian All Share Index - Trend



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