



14 May 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **86bps** today. The index is down **-10.99%** YTD.
- A total of 18 stocks gained points while 14 stocks lost points today.
- Structured/Cross Trades – GUARANTY, DANGCEM and NESTLE.
- Value traded was up +51% today to \$5.85m. it was another relatively quiet day outside of crosses today. We saw 1.4m DANGCEM crossed at N143.50 (local buy/foreign sell) and about 350k NESTLE crossed at N1040. Elsewhere we saw GTB lifted aggressively to N22 levels where offers had been sitting. Going into tomorrow we expect another quiet session outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	14-May-20	13-May-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	23,892.92	23,689.12	↑ 0.86%	-10.99%
Market Capitalisation (N'bn)	12,958.38	12,441.20	12,345.66	↑ 0.77%	-3.99%
NSE BANKING	356.84	279.45	275.63	↑ 1.39%	-21.69%
NSE PENSION	1,054.06	902.95	901.07	↑ 0.21%	-14.34%
NSE CONSUMER GOODS	592.85	411.41	405.29	↑ 1.51%	-30.60%
NSE OIL AND GAS	262.54	222.81	219.21	↑ 1.64%	-15.13%
NSE 50	1,346.70	1,100.91	1,084.19	↑ 1.54%	-18.25%
NSE INDUSTRIAL	1,075.60	1,018.39	1,014.98	↑ 0.34%	-5.32%
NSE PREMIUM	2,116.22	2,100.41	2,082.31	↑ 0.87%	-0.75%
NSE 30	1,177.83	1,028.17	1,018.17	↑ 0.98%	-12.71%
Volume Traded (N'mn)	1,053.57	182.74	159.24	↑ 14.76%	-82.66%
Value (N'mn)	5,496.21	2,328.66	1,540.24	↑ 51.19%	-57.63%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	30.22	29.19	1.03	↑	Daily
External Reserves (\$'billion)	34.91	34.78	0.13	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	14-May-20	13-May-20	Change	YTD (%)
USD/NGN*	365.35	388.50	388.40	0.10	6.34%
EUR/NGN*	408.89	418.70	419.63	-0.93	2.40%
GBP/NGN*	483.21	472.91	474.47	-1.56	-2.13%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	14-May-20	CHANGE (%)
FIDSON	2.62	9.62%
NPFMCRFB	1.62	9.46%
MAYBAKER	3.11	5.78%
FCMB	1.80	5.26%
REGALINS	0.21	5.00%

TOP LOSERS

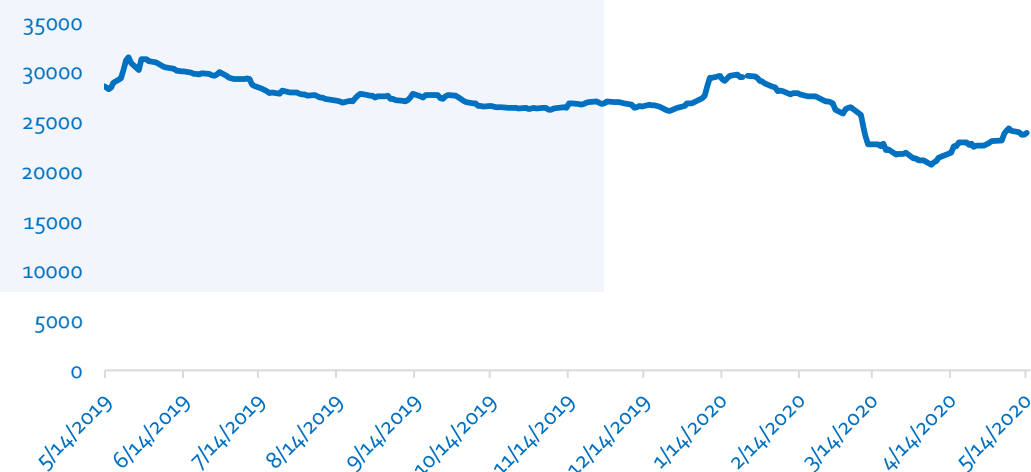
COMPANY	14-May-20	CHANGE (%)
CUSTODIAN	5.70	-9.52%
UNITYBANK	0.44	-8.33%
AIICO	0.86	-7.53%
NEM	2.00	-7.41%
LINKASSURE	0.41	-6.82%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	27.28m	GUARANTY	539.85m
GUARANTY	24.62m	ZENITHBANK	413.30m
FBNH	18.84m	DANGCEM	287.52m
CUSTODIAN	15.11m	NESTLE	216.15m
FIDSON	11.41m	CUSTODIAN	94.72m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,040.00	BUY
UBA	9.30	6.10	BUY
GUARANTY	41.00	22.00	BUY
ZENITHBANK	27.00	15.40	BUY
NB	46.00	37.50	BUY
NASCON	13.00	10.05	BUY
DANGSUGAR	13.00	12.80	BUY
FBNH	8.65	4.95	BUY
ACCESS	9.30	6.30	SPEC BUY

Nigerian All Share Index - Trend



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