



18 May 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **29bps** today. The index is down **-10.81%** YTD.
- A total of 25 stocks gained points while 14 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, ACCESS, GTB and MTNN.
- Value traded was up 19% today to \$7.57m. We saw crosses in ZENITH, MTN, ACCESS and GTB. We are still seeing more participation from local investors as internationals remain largely quiet and on the sell side. There is still no catalyst in the market and we expect another quiet session tomorrow outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	18-May-20	15-May-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	23,941.75	23,871.33	↑ 0.29%	-10.81%
Market Capitalisation (N'bn)	12,958.38	12,477.31	12,440.62	↑ 0.29%	-3.71%
NSE BANKING	356.84	283.78	282.33	↑ 0.51%	-20.47%
NSE PENSION	1,054.06	914.76	906.95	↑ 0.86%	-13.22%
NSE CONSUMER GOODS	592.85	405.75	411.55	↓ -1.41%	-31.56%
NSE OIL AND GAS	262.54	218.23	218.40	↓ -0.08%	-16.88%
NSE 50	1,346.70	1,114.45	1,108.96	↑ 0.50%	-17.25%
NSE INDUSTRIAL	1,075.60	1,021.80	1,012.32	↑ 0.94%	-5.00%
NSE PREMIUM	2,116.22	2,099.30	2,083.86	↑ 0.74%	-0.80%
NSE 30	1,177.83	1,031.30	1,027.78	↑ 0.34%	-12.44%
Volume Traded (N'mn)	1,053.57	331.01	221.45	↑ 49.47%	-68.58%
Value (N'mn)	5,496.21	2,929.33	2,448.30	↑ 19.65%	-46.70%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	34.66	32.50	2.16	↑	Daily
External Reserves (\$'billion)	35.03	34.91	0.12	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	18-May-20	15-May-20	Change	YTD (%)
USD/NGN*	365.35	387.13	388.50	-1.37	5.96%
EUR/NGN*	408.89	419.81	418.83	0.98	2.67%
GBP/NGN*	483.21	471.21	468.47	2.75	-2.48%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	18-May-20	CHANGE (%)
OKOMUOIL	60.55	9.99%
NEIMETH	0.79	9.72%
BOCGAS	4.00	9.59%
FIDSON	3.11	9.12%
UNITYBANK	0.49	8.89%

TOP LOSERS

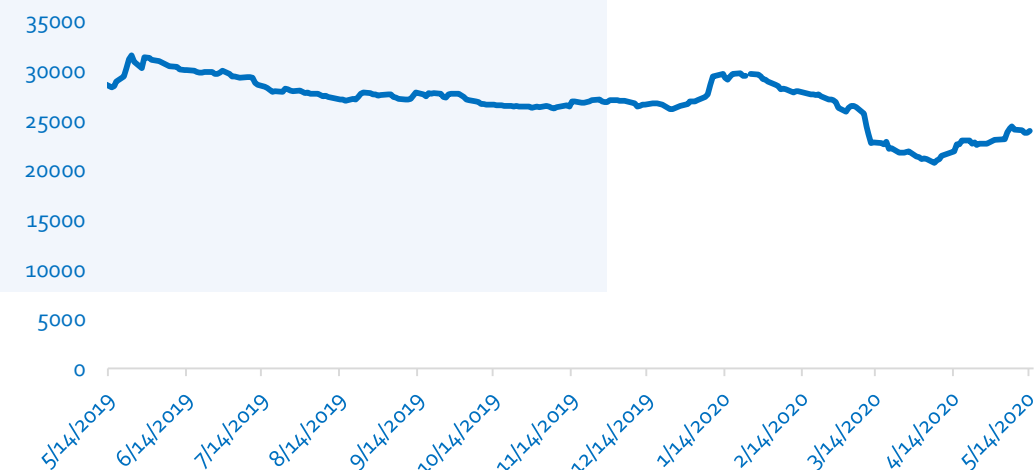
COMPANY	18-May-20	CHANGE (%)
LASACO	0.25	-7.41%
CORNERST	0.55	-6.78%
JAIZBANK	0.55	-6.78%
WAPIC	0.30	-6.25%
TRANSCOEP	0.69	-4.17%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	83.48m	ZENITHBANK	842.87m
ZENTHBANK	54.93m	ACCESS	522.26m
FBNH	20.53m	GUARANTY	346.83m
STERLING	16.41m	MTNN	235.26m
WAPCO	16.17m	WAPCO	182.81m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	995.00	BUY
UBA	9.30	6.25	BUY
GUARANTY	41.00	22.75	BUY
ZENITHBANK	27.00	15.50	BUY
NB	46.00	37.50	BUY
NASCON	13.00	10.55	BUY
DANGSUGAR	13.00	12.80	BUY
FBNH	8.65	4.95	BUY
ACCESS	9.30	6.40	SPEC BUY

Nigerian All Share Index - Trend



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