



19 May 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **109bps** today. The index is down **-9.83%** YTD.
- A total of 29 stocks gained points while 8 stocks lost points today.
- Structured/Cross Trades – GTB, NB, ACCESS and DANGCEM.
- Value traded was up +33.86% today to \$10.11m. The increased activity was on the back of crosses again and we saw these in GTB, ZENITHBANK, DANGCEM and NB. We saw DANGCEM lifted to as high as N149 on the back of local demand. It eventually closed at N147.00. We expect the market to be driven by block trades again tomorrow.

PERFORMANCE INDICATORS					
INDICATOR	2020: OPEN	19-May-20	18-May-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,202.87	23,941.75	↑ 1.09%	-9.83%
Market Capitalisation (N'bn)	12,958.38	12,613.40	12,477.31	↑ 1.09%	-2.66%
NSE BANKING	356.84	289.69	283.78	↑ 2.08%	-18.82%
NSE PENSION	1,054.06	926.02	914.76	↑ 1.23%	-12.15%
NSE CONSUMER GOODS	592.85	407.10	405.75	↑ 0.33%	-31.33%
NSE OIL AND GAS	262.54	218.76	218.23	↑ 0.24%	-16.68%
NSE 50	1,346.70	1,134.33	1,114.45	↑ 1.78%	-15.77%
NSE INDUSTRIAL	1,075.60	1,029.78	1,021.80	↑ 0.78%	-4.26%
NSE PREMIUM	2,116.22	2,132.02	2,099.30	↑ 1.56%	0.75%
NSE 30	1,177.83	1,044.92	1,031.30	↑ 1.32%	-11.28%
Volume Traded (N'mn)	1,053.57	339.76	331.01	↑ 2.64%	-67.75%
Value (N'mn)	5,496.21	3,921.29	2,929.33	↑ 33.86%	-28.65%

MACRO-ECONOMIC INDICATORS					
INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	35.28	34.81	0.47	↑	Daily
External Reserves (\$'billion)	35.03	34.91	0.12	↑	Daily

FX MARKET SNAPSHOT					
CURRENCY	2020: OPEN	19-May-20	18-May-20	Change	YTD (%)
USD/NGN*	365.35	387.90	388.00	-0.10	6.17%
EUR/NGN*	408.89	423.13	422.16	0.97	3.48%
GBP/NGN*	483.21	474.42	471.72	2.71	-1.82%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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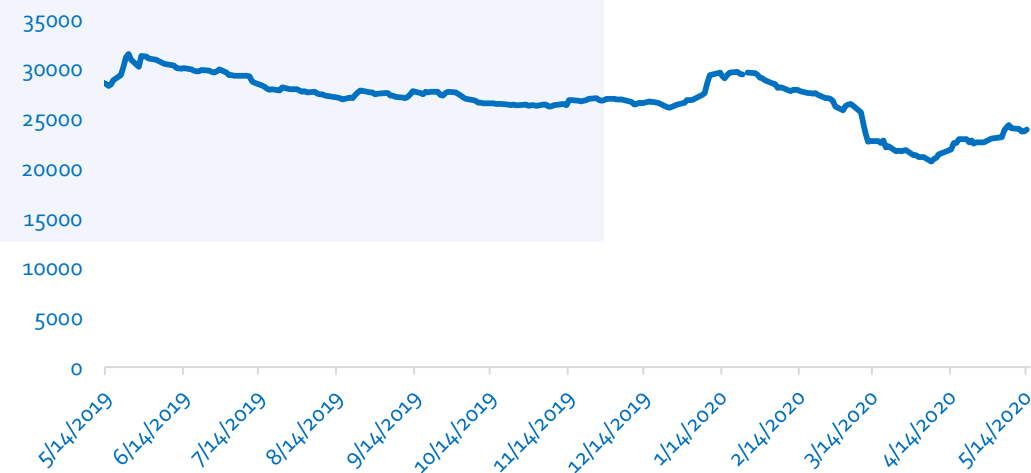
TOP GAINERS		
COMPANY	19-May-20	CHANGE (%)
CAVERTON	2.75	10.00%
OKOMUOIL	64.40	9.99%
UNILEVER	15.05	9.85%
CILEASING	5.05	9.78%
CUTIX	1.49	9.56%

TOP LOSERS		
COMPANY	19-May-20	CHANGE (%)
LASACO	0.23	-8.00%
NAHCO	2.33	-4.51%
WAPIC	0.29	-3.33%
INTBREW	4.85	-3.00%
WEMABANK	0.58	-1.69%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	80.65m	GUARANTY	969.94m
GUARANTY	41.89m	ZENITHBANK	628.86m
ZENITHBANK	39.75m	ACCESS	545.81m
FBNH	33.87m	DANGCEM	464.31m
LASACO	19.69m	GUINNESS	190.69m

TOP PICKS			
COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	995.00	BUY
UBA	9.30	6.40	BUY
GUARANTY	41.00	23.30	BUY
ZENITHBANK	27.00	15.85	BUY
NB	46.00	37.50	BUY
NASCON	13.00	11.00	BUY
DANGSUGAR	13.00	12.80	BUY
FBNH	8.65	5.10	BUY
ACCESS	9.30	6.60	SPEC BUY

Nigerian All Share Index - Trend



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