



20 May 2020

DAILY

NIGERIAN MARKET WRAP



MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **103bps** today. The index is down **-8.90%** YTD.
- A total of 37 stocks gained points while 5 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, DANGCEM, GTB and GUINNESS.
- Value traded was up 37% today to \$13.96m. Again activities were mostly driven by local investors and we saw aggressive gains in some quality names. DANCEM was lifted to N150 for some crosses and Nestle was lifted to 1094.50 albeit in thin volumes. We also saw crosses in Guinness, Zenith and Access (still mostly local). We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	20-May-20	19-May-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,452.23	24,202.87	↑ 1.03%	-8.90%
Market Capitalisation (N'bn)	12,958.38	12,743.35	12,613.40	↑ 1.03%	-1.66%
NSE BANKING	356.84	297.83	289.69	↑ 2.81%	-16.54%
NSE PENSION	1,054.06	935.75	926.02	↑ 1.05%	-11.22%
NSE CONSUMER GOODS	592.85	407.51	407.10	↑ 0.10%	-31.26%
NSE OIL AND GAS	262.54	219.03	218.76	↑ 0.12%	-16.57%
NSE 50	1,346.70	1,150.75	1,134.33	↑ 1.45%	-14.55%
NSE INDUSTRIAL	1,075.60	1,043.49	1,029.78	↑ 1.33%	-2.99%
NSE PREMIUM	2,116.22	2,154.36	2,132.02	↑ 1.05%	1.80%
NSE 30	1,177.83	1,057.24	1,044.92	↑ 1.18%	-10.24%
Volume Traded (N'mn)	1,053.57	436.77	339.76	↑ 28.55%	-58.54%
Value (N'mn)	5,496.21	5,410.73	3,921.29	↑ 37.98%	-1.56%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	36.06	34.65	1.41	↑	Daily
External Reserves (\$'billion)	35.03	34.91	0.12	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	20-May-20	19-May-20	Change	YTD (%)
USD/NGN*	365.35	388.40	387.45	0.95	6.31%
EUR/NGN*	408.89	424.98	422.53	2.45	3.93%
GBP/NGN*	483.21	474.31	473.95	0.37	-1.84%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	20-May-20	CHANGE (%)
REDSTAR	3.41	10.00%
JAIZBANK	0.60	9.09%
LASACO	0.25	8.70%
WAPIC	0.31	6.90%
TRANSCOR	0.77	5.48%

TOP LOSERS

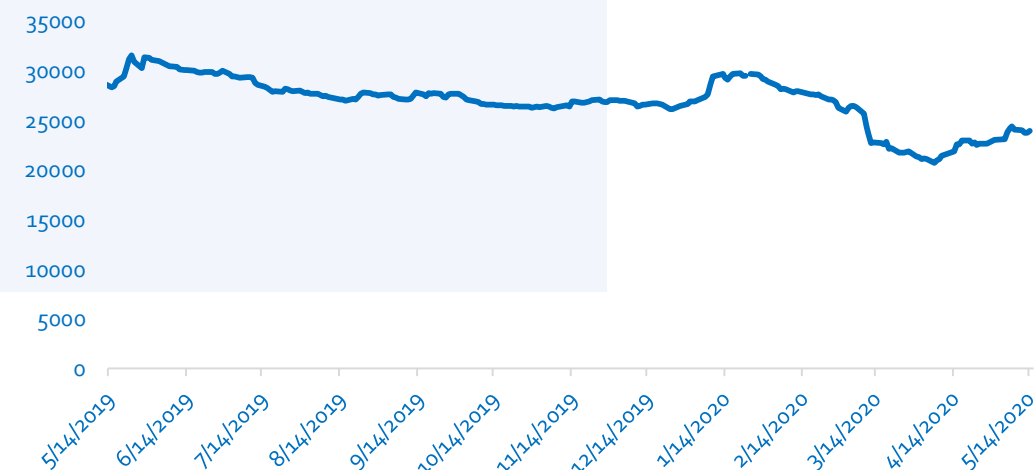
COMPANY	20-May-20	CHANGE (%)
UNITYBANK	0.50	-3.85%
UNIONDAC	0.30	-3.23%
WAPCO	11.00	-2.65%
WEMABANK	0.57	-1.72%
ACCESS	6.55	-0.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	75.07m	ZENITHBANK	1,217.31m
ACCESS	50.76m	DANGCEM	972.41m
GUINNESS	34.20m	GUARANTY	736.02m
UBA	31.47m	GUINNESS	581.91m
GUARANTY	31.07m	ACCESS	327.96m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	995.00	BUY
UBA	9.30	6.65	BUY
GUARANTY	41.00	23.85	BUY
ZENITHBANK	27.00	16.50	BUY
NB	46.00	37.50	BUY
NASCON	13.00	11.10	BUY
DANGSUGAR	13.00	12.85	BUY
FBNH	8.65	5.10	BUY
ACCESS	9.30	6.55	SPEC BUY

Nigerian All Share Index - Trend



Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)

Contact:

www.stanbicibtstockbrokers.com