



27 May 2020

DAILY

## NIGERIAN MARKET WRAP



### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **7bps** today. The index is down **-6.04%** YTD.
- A total of 32 stocks gained points while 11 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ZENITHBANK, FBNH and MTNN.
- Value traded was up +94.04% to \$14.44m today. Locals continued to drive activity today in the market as we saw aggressive buying across the banks and consumers. We saw decent volumes accompany the price gains in the banks and we saw some last minute gains in NB on very thin volumes. Locals are roughly 70% of the participation and we are seeing mostly reinvestments of dividends from internationals. We expect the momentum to be sustained tomorrow.

#### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	27-May-20	22-May-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,221.23	25,204.75	↑ 0.07%	-6.04%
Market Capitalisation (N'bn)	12,958.38	13,144.12	13,135.53	↑ 0.07%	1.43%
NSE BANKING	356.84	318.99	302.77	↑ 5.36%	-10.61%
NSE PENSION	1,054.06	1,016.19	989.59	↑ 2.69%	-3.59%
NSE CONSUMER GOODS	592.85	428.04	415.23	↑ 3.09%	-27.80%
NSE OIL AND GAS	262.54	228.30	229.09	↓ -0.34%	-13.04%
NSE 50	1,346.70	1,182.26	1,165.71	↑ 1.42%	-12.21%
NSE INDUSTRIAL	1,075.60	1,145.59	1,168.75	↓ -1.98%	6.51%
NSE PREMIUM	2,116.22	2,242.94	2,191.80	↑ 2.33%	5.99%
NSE 30	1,177.83	1,095.03	1,094.07	↑ 0.09%	-7.03%
Volume Traded (N'mn)	1,053.57	581.61	259.58	↑ 124.06%	-44.80%
Value (N'mn)	5,496.21	5,590.62	2,881.11	↑ 94.04%	1.72%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	13.50	13.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	34.42	36.17	-1.75	↓	Daily
External Reserves (\$'billion)	35.67	35.57	0.10	↑	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	27-May-20	22-May-20	Change	YTD (%)
USD/NGN*	365.35	387.14	388.66	-1.52	5.96%
EUR/NGN*	408.89	425.43	427.11	-1.67	4.05%
GBP/NGN*	483.21	473.30	479.71	-6.41	-2.05%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

**Disclaimer:** Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

#### TOP GAINERS

COMPANY	27-May-20	CHANGE (%)
NB	43.45	10.00%
STANBIC	35.80	9.98%
MAYBAKER	3.09	9.96%
GLAXOSMITH	7.85	9.79%
ACCESS	7.35	9.70%

#### TOP LOSERS

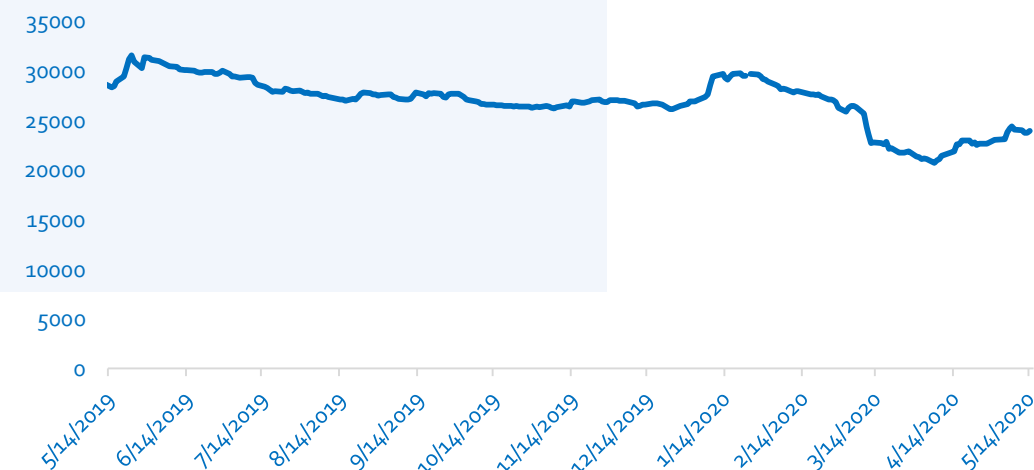
COMPANY	27-May-20	CHANGE (%)
ARDOVA	14.40	-10.00%
REGALINS	0.21	-8.70%
AFROMEDIA	0.26	-7.14%
TRANSCORP	0.72	-6.49%
WAPIC	0.31	-6.06%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	120.86m	GUARANTY	1,542.06m
ZENITHBANK	67.27m	ZENITHBANK	1,192.37m
GUARANTY	62.69m	FBNH	681.87m
UBA	45.79m	MTNN	435.83m
TRANSCOR	36.54m	WAPCO	344.82m

#### TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	995.00	BUY
UBA	9.30	7.20	BUY
GUARANTY	41.00	24.85	BUY
ZENITHBANK	27.00	17.90	BUY
NB	46.00	43.45	BUY
NASCON	13.00	11.10	BUY
DANGSUGAR	13.00	14.00	BUY
FBNH	8.65	5.70	BUY
ACCESS	9.30	7.35	SPEC BUY

Nigerian All Share Index - Trend



**Stanbic IBTC Stockbrokers** Moving Forward™  
(Member of The Nigerian Stock Exchange)

Contact:

[www.stanbicibtstockbrokers.com](http://www.stanbicibtstockbrokers.com)