



28 May 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **22bps** today. The index is down **-6.24%** YTD.
- A total of 19 stocks gained points while 18 stocks lost points today.
- Structured/Cross Trades – DANGCEM, MTNN and GTB.
- Value traded was down -38% today to \$8.9m. it was a quieter day today and we did not see the aggressive moves that we saw the previous day. In NB there was a cross of about 2m shares (foreign both sides). We also saw crosses in DANGCEM and ZENITH. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	28-May-20	27-May-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,166.01	25,221.23	↓ -0.22%	-6.24%
Market Capitalisation (N'bn)	12,958.38	13,115.34	13,144.12	↓ -0.22%	1.21%
NSE BANKING	356.84	310.08	318.99	↓ -2.79%	-13.10%
NSE PENSION	1,054.06	1,010.09	1,016.19	↓ -0.60%	-4.17%
NSE CONSUMER GOODS	592.85	427.73	428.04	↓ -0.07%	-27.85%
NSE OIL AND GAS	262.54	226.86	228.30	↓ -0.63%	-13.59%
NSE 50	1,346.70	1,175.13	1,182.26	↓ -0.60%	-12.74%
NSE INDUSTRIAL	1,075.60	1,148.24	1,145.59	↑ 0.23%	6.75%
NSE PREMIUM	2,116.22	2,241.27	2,242.94	↓ -0.07%	5.91%
NSE 30	1,177.83	1,091.74	1,095.03	↓ -0.30%	-7.31%
Volume Traded (N'mn)	1,053.57	348.21	581.61	↓ -40.13%	-66.95%
Value (N'mn)	5,496.21	3,432.85	5,590.62	↓ -38.60%	-37.54%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	34.79	34.74	0.05	↑	Daily
External Reserves (\$'billion)	35.67	35.57	0.10	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	28-May-20	27-May-20	Change	YTD (%)
USD/NGN*	365.35	388.80	387.14	1.66	6.42%
EUR/NGN*	408.89	429.16	426.30	2.86	4.96%
GBP/NGN*	483.21	477.77	474.74	3.03	-1.13%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	28-May-20	CHANGE (%)
CUTIX	1.88	9.94%
MAYBAKER	3.39	9.71%
CHAMPION	0.91	9.64%
UPL	1.14	9.62%
NEIMETH	1.03	9.57%

TOP LOSERS

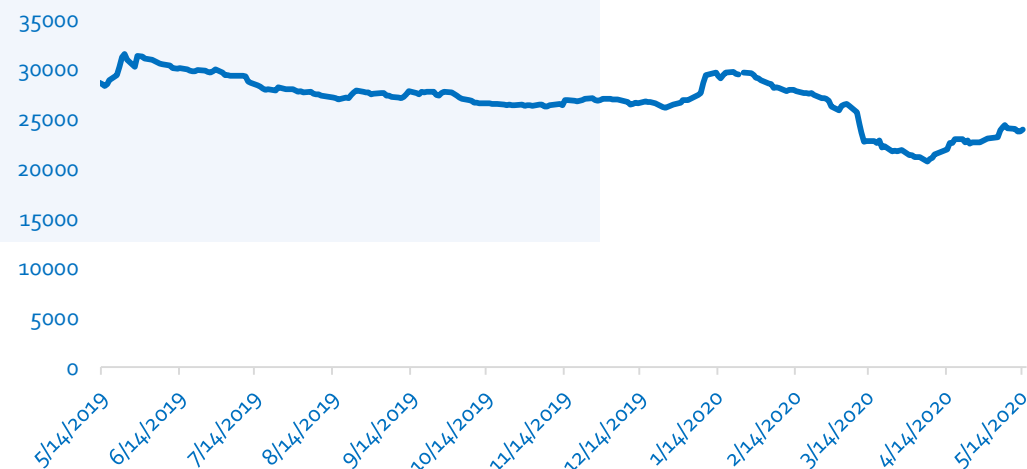
COMPANY	28-May-20	CHANGE (%)
ETI	5.45	-9.92%
IKEJAHOTEL	1.15	-8.73%
UBA	6.75	-6.25%
OANDO	2.64	-5.71%
FIDELITY	1.89	-5.50%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	47.39m	GUARANTY	576.22m
ACCESS	36.87m	ZENITHBANK	478.13m
ZENITHBANK	27.42m	MTNN	474.32m
UBA	25.02m	ACCESS	265.34m
GUARANTY	23.49m	FBNH	261.94m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	995.00	BUY
UBA	9.30	6.75	BUY
GUARANTY	41.00	24.40	BUY
ZENITHBANK	27.00	17.45	BUY
NB	46.00	43.45	BUY
NASCON	13.00	11.10	BUY
DANGSUGAR	13.00	14.00	BUY
FBNH	8.65	5.50	BUY
ACCESS	9.30	7.10	SPEC BUY

Nigerian All Share Index - Trend



Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)