



29 May 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **40bps** today. The index is down **-5.86%** YTD. The ASI gained **25bps** week-on-week.
- A total of 12 stocks gained points while 20 stocks lost points today.
- Structured/Cross Trades – DANGCEM, MTNN, NB and GTB.
- Value traded was up 30% today to \$11.52m. We saw activities in the quality names again today with activities being driven by a mix of both local and foreign investors. There were a few crosses today in MTNN, DANGCEM, NB and NESTLE. Going into next week, we expect to see activities being driven by crosses again.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	29-May-20	28-May-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,267.82	25,166.01	↑ 0.40%	-5.86%
Market Capitalisation (N'bn)	12,958.38	13,168.40	13,115.34	↑ 0.40%	1.62%
NSE BANKING	356.84	304.11	310.08	↓ -1.93%	-14.78%
NSE PENSION	1,054.06	1,020.88	1,010.09	↑ 1.07%	-3.15%
NSE CONSUMER GOODS	592.85	424.96	427.73	↓ -0.65%	-28.32%
NSE OIL AND GAS	262.54	228.30	226.86	↑ 0.63%	-13.04%
NSE 50	1,346.70	1,165.92	1,175.13	↓ -0.78%	-13.42%
NSE INDUSTRIAL	1,075.60	1,204.70	1,148.24	↑ 4.92%	12.00%
NSE PREMIUM	2,116.22	2,234.86	2,241.27	↓ -0.29%	5.61%
NSE 30	1,177.83	1,096.28	1,091.74	↑ 0.42%	-6.92%
Volume Traded (N'mn)	1,053.57	325.61	348.21	↓ -6.49%	-69.09%
Value (N'mn)	5,496.21	4,477.38	3,432.85	↑ 30.43%	-18.54%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	34.84	35.29	-0.45	↓	Daily
External Reserves (\$'billion)	35.67	35.57	0.10	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	29-May-20	28-May-20	Change	YTD (%)
USD/NGN*	365.35	387.50	387.25	0.25	6.06%
EUR/NGN*	408.89	430.25	428.89	1.37	5.22%
GBP/NGN*	483.21	477.56	476.99	0.57	-1.17%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	29-May-20	CHANGE (%)
MANSARD	2.03	9.73%
NEIMETH	1.13	9.71%
CADBURY	8.65	8.13%
BUACEM	42.00	7.69%
CAVERTON	2.58	7.50%

TOP LOSERS

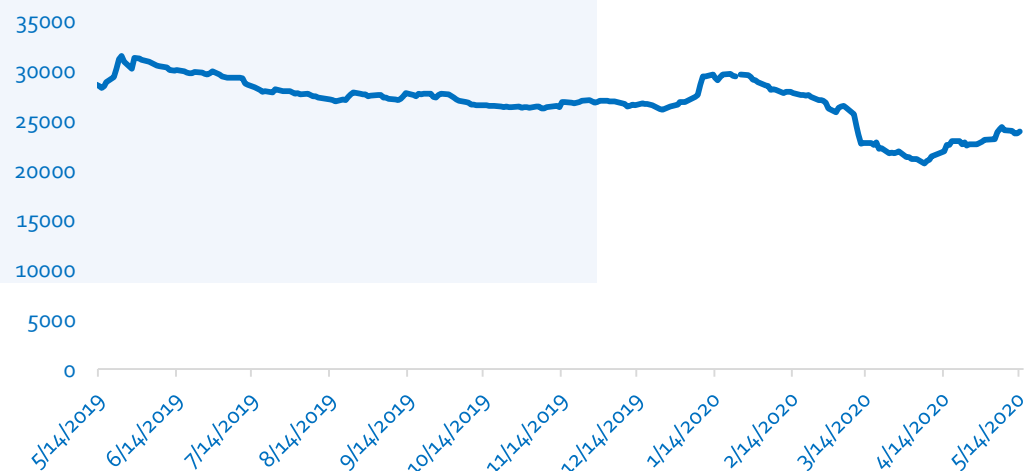
COMPANY	29-May-20	CHANGE (%)
LEARNAFR	1.13	-9.60%
DANGSUG	12.90	-7.86%
VITAFOAM	5.55	-7.50%
JAIZBANK	0.70	-6.67%
ETI	5.10	-6.42%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	75.20m	GUARANTY	904.25m
GUARANTY	36.95m	DANGCEM	653.39m
ZENITHBANK	33.49m	ZENITHBANK	568.38m
UBA	17.11m	NB	411.46m
FIDELITY	12.74m	FBNH	410.35m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	995.00	BUY
UBA	9.30	6.65	BUY
GUARANTY	41.00	24.00	BUY
ZENITHBANK	27.00	16.90	BUY
NB	46.00	43.30	BUY
NASCON	13.00	11.10	BUY
DANGSUGAR	13.00	12.90	BUY
FBNH	8.65	5.35	BUY
ACCESS	9.30	7.10	SPEC BUY

Nigerian All Share Index - Trend



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