



1 June 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **19bps** today. The index is down **-5.68%** YTD.
- A total of 28 stocks gained points while 10 stocks lost points today.
- Structured/Cross Trades – DANGCEM, MTNN, NB and GTB.
- Value traded was down -40% today to \$6.96m. It was a very quiet start to the new month and activities remained largely in the same set of names – GTB, ZENITH, DANGCEM FBNH, NB and MTNN. Participation was still mostly local though and the market was largely driven by crosses. We expect another quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	1-Jun-20	29-May-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,316.15	25,267.82	↑ 0.19%	-5.68%
Market Capitalisation (N'bn)	12,958.38	13,193.60	13,168.40	↑ 0.19%	1.82%
NSE BANKING	356.84	308.00	304.11	↑ 1.28%	-13.69%
NSE PENSION	1,054.06	1,025.90	1,020.88	↑ 0.49%	-2.67%
NSE CONSUMER GOODS	592.85	429.76	424.96	↑ 1.13%	-27.51%
NSE OIL AND GAS	262.54	228.30	228.30	↑ 0.00%	-13.04%
NSE 50	1,346.70	1,167.83	1,165.92	↑ 0.16%	-13.28%
NSE INDUSTRIAL	1,075.60	1,211.17	1,204.70	↑ 0.54%	12.60%
NSE PREMIUM	2,116.22	2,240.76	2,234.86	↑ 0.26%	5.89%
NSE 30	1,177.83	1,099.36	1,096.28	↑ 0.28%	-6.66%
Volume Traded (N'mn)	1,053.57	253.13	325.61	↓ -22.26%	-75.97%
Value (N'mn)	5,496.21	2,647.29	4,477.38	↓ -40.87%	-51.83%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	37.62	37.84	-0.22	↓	Daily
External Reserves (\$'billion)	35.67	35.57	0.10	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	1-Jun-20	29-May-20	Change	YTD (%)
USD/NGN*	365.35	387.00	387.50	-0.50	5.93%
EUR/NGN*	408.89	430.64	430.91	-0.27	5.32%
GBP/NGN*	483.21	482.74	479.01	3.73	-0.10%

* Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	1-Jun-20	CHANGE (%)
NAHCO	2.75	10.00%
JAPAUOIL	0.22	10.00%
DANGSUGAR	14.15	9.69%
CORNERST	0.60	9.09%
CHAMPION	0.99	8.79%

TOP LOSERS

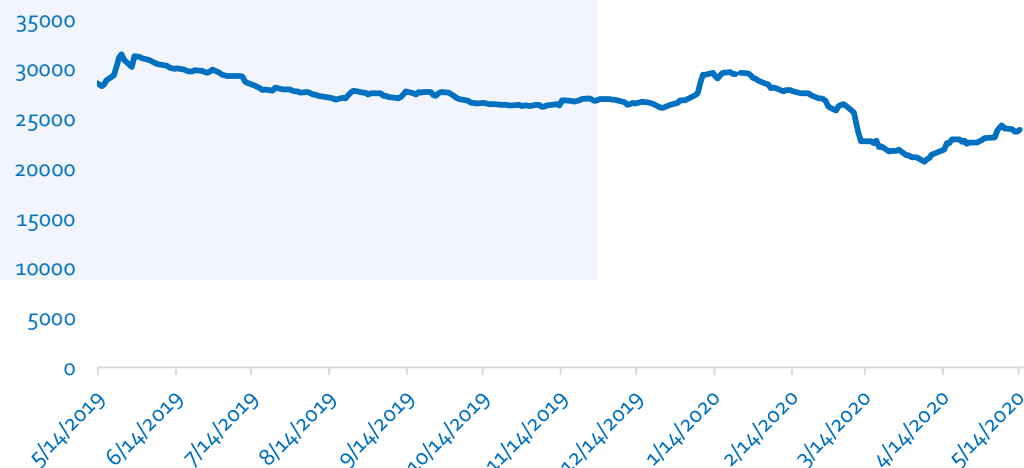
COMPANY	1-Jun-20	CHANGE (%)
FIDSON	3.07	-9.71%
STANBIC	32.50	-9.22%
MANSARD	1.85	-8.87%
AFROMEDIA	0.24	-7.69%
FLOURMIL	20.00	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	41.01m	GUARANTY	887.46m
GUARANTY	36.17m	ZENITHBANK	369.90m
JAPAU	25.44m	MTNN	238.95m
ZENITHBANK	21.58m	FBNH	221.78m
REGALINS	20.38m	NB	131.15m

TOP PICKS

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	995.00	BUY
UBA	9.30	6.75	BUY
GUARANTY	41.00	24.55	BUY
ZENITHBANK	27.00	17.05	BUY
NB	46.00	44.00	BUY
NASCON	13.00	11.10	BUY
DANGSUGAR	13.00	14.15	BUY
FBNH	8.65	5.45	BUY
ACCESS	9.30	7.20	SPEC BUY

Nigerian All Share Index - Trend



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