



2 June 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **27bps** today. The index is down **-5.43%** YTD.
- A total of 20 stocks gained points while 18 stocks lost points today.
- Structured/Cross Trades – NB, DANCEM and GTB.
- Value traded was up +128% today to \$15.63m. This was mostly on the back of crosses in NB, DANGCEM and GTB. We also saw relatively decent volumes in Zenithbank and ACCESS. Outside of these the market as relatively quiet. We expect another quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	2-Jun-20	1-Jun-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,383.43	25,316.15	↑ 0.27%	-5.43%
Market Capitalisation (N'bn)	12,958.38	13,241.50	13,193.60	↑ 0.36%	2.18%
NSE BANKING	356.84	307.71	308.00	↓ -0.09%	-13.77%
NSE PENSION	1,054.06	1,024.94	1,025.90	↓ -0.09%	-2.76%
NSE CONSUMER GOODS	592.85	429.20	429.76	↓ -0.13%	-27.60%
NSE OIL AND GAS	262.54	228.30	228.30	↑ 0.00%	-13.04%
NSE 50	1,346.70	1,171.92	1,167.83	↑ 0.35%	-12.98%
NSE INDUSTRIAL	1,075.60	1,213.55	1,211.17	↑ 0.20%	12.83%
NSE PREMIUM	2,116.22	2,255.00	2,240.76	↑ 0.64%	6.56%
NSE 30	1,177.83	1,102.77	1,099.36	↑ 0.31%	-6.37%
Volume Traded (N'mn)	1,053.57	377.88	253.13	↑ 49.28%	-64.13%
Value (N'mn)	5,496.21	6,058.97	2,647.29	↑ 128.87%	10.24%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	39.40	38.32	1.08	↑	Daily
External Reserves (\$'billion)	36.57	36.59	-0.02	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	2-Jun-20	1-Jun-20	Change	YTD (%)
USD/NGN*	365.35	387.91	387.05	0.86	6.17%
EUR/NGN*	408.89	433.62	430.98	2.64	6.05%
GBP/NGN*	483.21	486.71	483.40	3.31	0.73%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	2-Jun-20	CHANGE (%)
NEIMETH	1.34	9.84%
UPL	1.25	9.65%
SKYAVN	2.07	9.52%
JAPAUOIL	0.24	9.09%
ABCTRANS	0.38	8.57%

TOP LOSERS

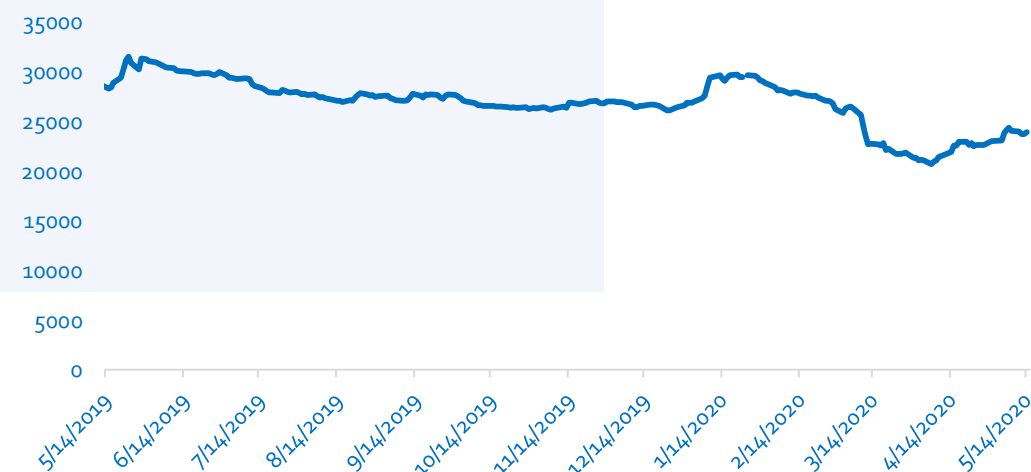
COMPANY	2-Jun-20	CHANGE (%)
PRESTIGE	0.54	-10.00%
OMATEK	0.28	-9.68%
CHAMPION	0.90	-9.09%
UBN	6.15	-8.21%
UACN	8.40	-6.67%

COMPANY	VOLUME	COMPANY	VALUE (N)
NB	50.25m	NB	2,220.04m
GUARANTY	40.45m	DANGCEM	1,084.13m
ZENITHBANK	34.90m	GUARANTY	1,012.08m
AIICO	29.41m	ZENITHBANK	586.35m
FBNH	27.70m	MTNN	211.30m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	995.00	BUY
UBA	9.30	6.80	BUY
GUARANTY	41.00	25.10	BUY
ZENITHBANK	27.00	17.10	BUY
NB	46.00	44.00	BUY
NASCON	13.00	11.30	BUY
DANGSUGAR	13.00	14.05	BUY
FBNH	8.65	5.45	BUY
ACCESS	9.30	7.10	SPEC BUY

Nigerian All Share Index - Trend



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