



3 June 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **10bps** today. The index is down **-5.34%** YTD.
- A total of 18 stocks gained points while 19 stocks lost points today.
- Structured/Cross Trades – NB, DANCEM and GTB.
- Value traded was up +16% today to \$18.12m. The session was mostly quiet again until the close where we saw about 14m DANGCEM crossed and about 45m NB crossed also. Elsewhere we saw GTB trading around the N25.00 level mostly. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	3-Jun-20	2-Jun-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,407.96	25,383.43	↑ 0.10%	-5.34%
Market Capitalisation (N'bn)	12,958.38	13,254.30	13,241.50	↑ 0.10%	2.28%
NSE BANKING	356.84	305.94	307.71	↓ -0.58%	-14.26%
NSE PENSION	1,054.06	1,022.31	1,024.94	↓ -0.26%	-3.01%
NSE CONSUMER GOODS	592.85	427.57	429.20	↓ -0.38%	-27.88%
NSE OIL AND GAS	262.54	228.30	228.30	↑ 0.00%	-13.04%
NSE 50	1,346.70	1,173.79	1,171.92	↑ 0.16%	-12.84%
NSE INDUSTRIAL	1,075.60	1,211.62	1,213.55	↓ -0.16%	12.65%
NSE PREMIUM	2,116.22	2,257.35	2,255.00	↑ 0.10%	6.67%
NSE 30	1,177.83	1,105.38	1,102.77	↑ 0.24%	-6.15%
Volume Traded (N'mn)	1,053.57	353.33	377.88	↓ -6.50%	-66.46%
Value (N'mn)	5,496.21	7,035.66	6,058.97	↑ 16.12%	28.01%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	39.09	39.57	-0.48	↓	Daily
External Reserves (\$'billion)	36.57	36.59	-0.02	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	3-Jun-20	2-Jun-20	Change	YTD (%)
USD/NGN*	365.35	388.50	387.91	0.59	6.34%
EUR/NGN*	408.89	435.82	433.26	2.56	6.59%
GBP/NGN*	483.21	488.66	486.87	1.79	1.13%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	3-Jun-20	CHANGE (%)
NEIMETH	1.47	9.70%
SKYAVN	2.27	9.66%
PRESCO	45.25	9.04%
JAPAUOIL	0.26	8.33%
LASACO	0.27	8.00%

TOP LOSERS

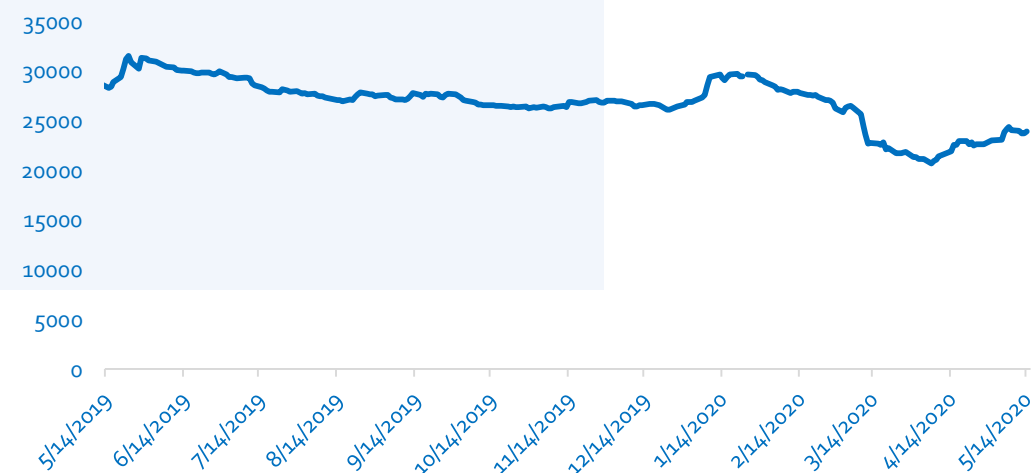
COMPANY	3-Jun-20	CHANGE (%)
PZ	4.80	-9.43%
CILEASING	4.85	-9.35%
AFROMEDIA	0.21	-8.70%
CORNERST	0.55	-8.33%
UACN	7.70	-8.33%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	50.29m	DANGCEM	2,081.45m
NB	45.88m	NB	2,020.82m
GUARANTY	42.40m	GUARANTY	1,060.38m
JAPAUOIL	23.10m	ZENITHBANK	373.02m
ZENITHBANK	21.80m	STANBIC	325.62m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	995.00	BUY
UBA	9.30	6.70	BUY
GUARANTY	41.00	25.00	BUY
ZENITHBANK	27.00	17.00	BUY
NB	46.00	44.00	BUY
NASCON	13.00	11.30	BUY
DANGSUGAR	13.00	14.05	BUY
FBNH	8.65	5.50	BUY
ACCESS	9.30	6.85	SPEC BUY

Nigerian All Share Index - Trend



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