



4 June 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **38bps** today. The index is down **-5.70%** YTD.
- A total of 16 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – DANGCEM and MTNN.
- Value traded was down -24% to \$13.65m. It was mostly quiet again today save for the close when we saw about 18m units of DANGCEM crossed (all local). We also saw crosses in MTNN at various levels (also local). Outside of these it was very quiet. We expect another quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS					
INDICATOR	2020: OPEN	4-Jun-20	3-Jun-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,312.05	25,407.96	↓ -0.38%	-5.70%
Market Capitalisation (N'bn)	12,958.38	13,204.26	13,254.30	↓ -0.38%	1.90%
NSE BANKING	356.84	299.45	305.94	↓ -2.12%	-16.08%
NSE PENSION	1,054.06	1,020.60	1,022.31	↓ -0.17%	-3.17%
NSE CONSUMER GOODS	592.85	431.39	427.57	↑ 0.89%	-27.23%
NSE OIL AND GAS	262.54	227.40	228.30	↓ -0.39%	-13.38%
NSE 50	1,346.70	1,172.39	1,173.79	↓ -0.12%	-12.94%
NSE INDUSTRIAL	1,075.60	1,214.35	1,211.62	↑ 0.23%	12.90%
NSE PREMIUM	2,116.22	2,241.44	2,257.35	↓ -0.70%	5.92%
NSE 30	1,177.83	1,100.51	1,105.38	↓ -0.44%	-6.56%
Volume Traded (N'mn)	1,053.57	270.19	353.33	↓ -23.53%	-74.35%
Value (N'mn)	5,496.21	5,296.16	7,035.66	↓ -24.72%	-3.64%

MACRO-ECONOMIC INDICATORS					
INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	39.39	39.79	-0.40	↓	Daily
External Reserves (\$'billion)	36.57	36.59	-0.02	↓	Daily

FX MARKET SNAPSHOT					
CURRENCY	2020: OPEN	4-Jun-20	3-Jun-20	Change	YTD (%)
USD/NGN*	365.35	388.50	388.50	0.00	6.34%
EUR/NGN*	408.89	437.86	436.24	1.62	7.08%
GBP/NGN*	483.21	488.30	488.34	-0.04	1.05%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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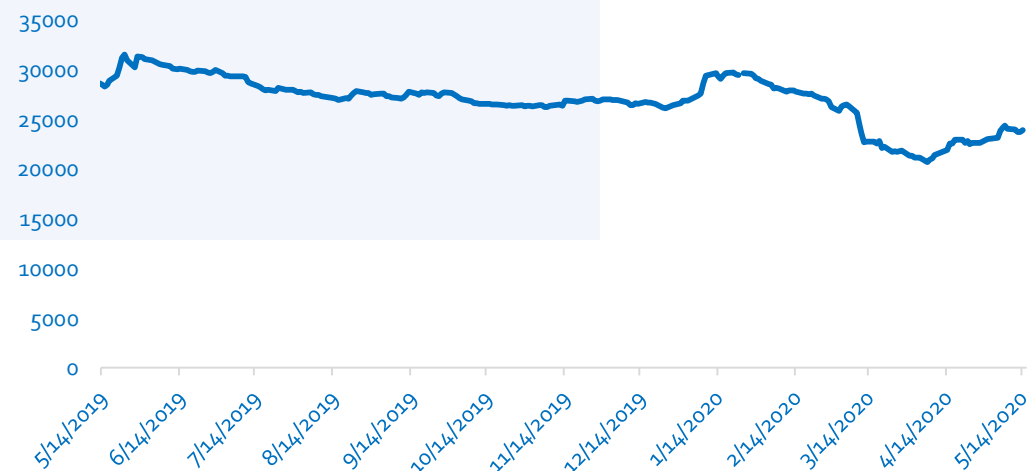
TOP GAINERS		
COMPANY	4-Jun-20	CHANGE (%)
UACPROP	0.88	10.00%
LINKASSUR	0.45	9.76%
SKYAVN	2.49	9.69%
NEIMETH	1.61	9.52%
CILEASING	5.30	9.28%

TOP LOSERS		
COMPANY	4-Jun-20	CHANGE (%)
CUTIX	1.69	-9.63%
LASACO	0.25	-7.41%
CUSTODIAN	5.85	-7.14%
UNIONDAC	0.28	-6.67%
MAYBAKER	2.90	-5.54%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	41.35m	DANGCEM	2,573.52m
ZENITHBANK	25.21m	MTNN	1,012.45m
FCMB	22.02m	GUARANTY	465.25m
GUARANTY	18.74m	ZENITHBANK	427.74m
DANGCEM	18.03m	FBNH	225.67m

UBA			
COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	995.00	BUY
UBA	9.30	6.50	BUY
GUARANTY	41.00	24.50	BUY
ZENITHBANK	27.00	16.70	BUY
NB	46.00	44.00	BUY
NASCON	13.00	11.30	BUY
DANGSUGAR	13.00	15.00	BUY
FBNH	8.65	5.50	BUY
ACCESS	9.30	6.50	SPEC BUY

Nigerian All Share Index - Trend



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