



9 June 2020

DAILY

NIGERIAN MARKET WRAP



Contact: www.stanbicibtstockbrokers.com

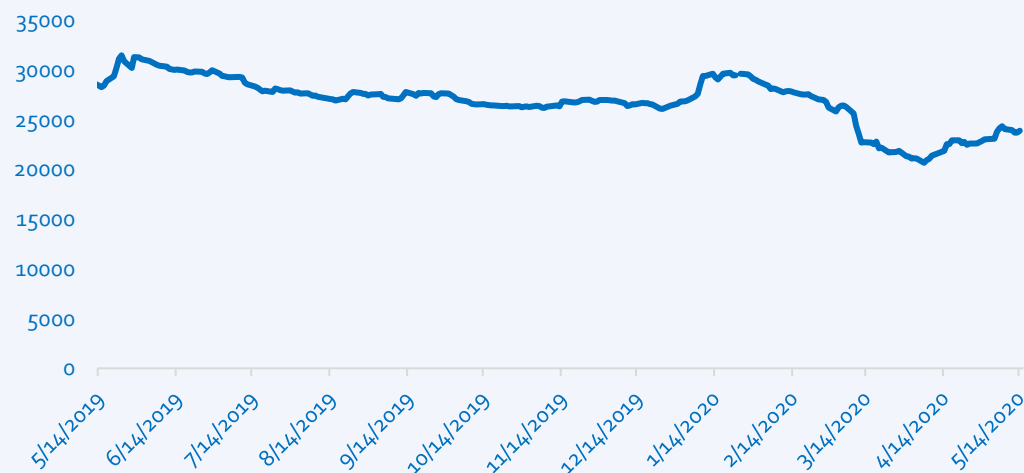
TOP GAINERS			
COMPANY	9-Jun-20	CHANGE (%)	
BOCGAS	4.51	10.00%	
MBENEFIT	0.22	10.00%	
ROYALEX	0.22	10.00%	
NEIMETH	2.13	9.79%	
PRESTIGE	0.70	9.38%	

TOP LOSERS			
COMPANY	9-Jun-20	CHANGE (%)	
MOBIL	192.60	-9.96%	
FIDSON	3.00	-7.69%	
JAPAUOIL	0.25	-7.41%	
REDSTAR	3.56	-6.56%	
JAIZBANK	0.67	-5.63%	

COMPANY	VOLUME	COMPANY	VALUE (N)
MBENEFIT	99.45m	GUARANTY	170.44m
FCMB	21.42m	ZENITHBANK	156.36m
FBNH	17.92m	FBNH	95.94m
UBA	12.11m	UBA	82.04m
CAVERTON	10.42m	NESTLE	65.78m

UBA			
COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	995.00	BUY
UBA	9.30	6.80	BUY
GUARANTY	41.00	24.05	BUY
ZENITHBANK	27.00	16.90	BUY
NB	46.00	42.50	BUY
NASCON	13.00	11.60	BUY
DANGSUGAR	13.00	14.95	BUY
FBNH	8.65	5.35	BUY
ACCESS	9.30	6.75	SPEC BUY

Nigerian All Share Index - Trend



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **34bps** today. The index is down **-5.61%** YTD.
- A total of 13 stocks gained points while 22 stocks lost points today.
- Structured/Cross Trades – MBENEFIT.
- Value traded was down – 48.25% to \$2.95m. It was an extremely quiet day today with no major cross deals outside of Mutual Benefits. Most investors were on the sidelines. We expect another quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	9-Jun-20	8-Jun-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,335.15	25,249.96	↑ 0.34%	-5.61%
Market Capitalisation (N'bn)	12,958.38	13,216.31	13,171.87	↑ 0.34%	1.99%
NSE BANKING	356.84	301.27	301.88	↓ -0.20%	-15.57%
NSE PENSION	1,054.06	1,023.98	1,016.94	↑ 0.69%	-2.85%
NSE CONSUMER GOODS	592.85	427.35	426.24	↑ 0.26%	-27.92%
NSE OIL AND GAS	262.54	220.66	225.76	↓ -2.26%	-15.95%
NSE 50	1,346.70	1,162.15	1,162.52	↓ -0.03%	-13.70%
NSE INDUSTRIAL	1,075.60	1,226.43	1,194.77	↑ 2.65%	14.02%
NSE PREMIUM	2,116.22	2,246.25	2,248.15	↓ -0.08%	6.14%
NSE 30	1,177.83	1,100.90	1,096.64	↑ 0.39%	-6.53%
Volume Traded (N'mn)	1,053.57	268.74	230.49	↑ 16.60%	-74.49%
Value (N'mn)	5,496.21	1,121.08	2,166.45	↓ -48.25%	-79.60%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	40.43	40.80	-0.37	↓	Daily
External Reserves (\$'billion)	36.56	36.58	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	9-Jun-20	8-Jun-20	Change	YTD (%)
USD/NGN*	365.35	388.42	388.40	0.02	6.31%
EUR/NGN*	408.89	440.85	438.68	2.17	7.82%
GBP/NGN*	483.21	494.01	494.19	-0.18	2.24%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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