



10 June 2020

DAILY

## NIGERIAN MARKET WRAP



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### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **47bps** today. The index is down **-6.06%** YTD.
- A total of 18 stocks gained points while 19 stocks lost points today.
- Structured/Cross Trades – GUARANTY, NB, DANGCEM.
- Value traded was up +183% today and this was mostly on the back of crosses in GTB. Elsewhere the market was generally quiet again as most investors stayed on the sidelines. Going into tomorrow, we expect the market to be quiet outside of crosses.

#### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	10-Jun-20	9-Jun-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,215.04	25,335.15	↓ -0.47%	-6.06%
Market Capitalisation (N'bn)	12,958.38	13,153.69	13,216.31	↓ -0.47%	1.51%
NSE BANKING	356.84	300.84	301.27	↓ -0.14%	-15.69%
NSE PENSION	1,054.06	1,013.30	1,023.98	↓ -1.04%	-3.87%
NSE CONSUMER GOODS	592.85	426.21	427.35	↓ -0.27%	-28.11%
NSE OIL AND GAS	262.54	221.11	220.66	↑ 0.20%	-15.78%
NSE 50	1,346.70	1,160.93	1,162.15	↓ -0.10%	-13.79%
NSE INDUSTRIAL	1,075.60	1,195.24	1,226.43	↓ -2.54%	11.12%
NSE PREMIUM	2,116.22	2,243.24	2,246.25	↓ -0.13%	6.00%
NSE 30	1,177.83	1,095.16	1,100.90	↓ -0.52%	-7.02%
Volume Traded (N'mn)	1,053.57	266.65	268.74	↓ -0.78%	-74.69%
Value (N'mn)	5,496.21	3,183.19	1,121.08	↑ 183.94%	-42.08%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	40.62	41.18	-0.56	↓	Daily
External Reserves (\$'billion)	36.51	36.55	-0.04	↓	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	10-Jun-20	9-Jun-20	Change	YTD (%)
USD/NGN*	365.35	388.42	388.42	0.00	6.31%
EUR/NGN*	408.89	441.09	440.26	0.83	7.88%
GBP/NGN*	483.21	495.25	494.20	1.05	2.49%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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#### TOP GAINERS

COMPANY	10-Jun-20	CHANGE (%)
BERGER	7.70	10.00%
PRESTIGE	0.77	10.00%
NEIMETH	2.34	9.86%
MBENEFIT	0.24	9.09%
ROYALEX	0.24	9.09%

#### TOP LOSERS

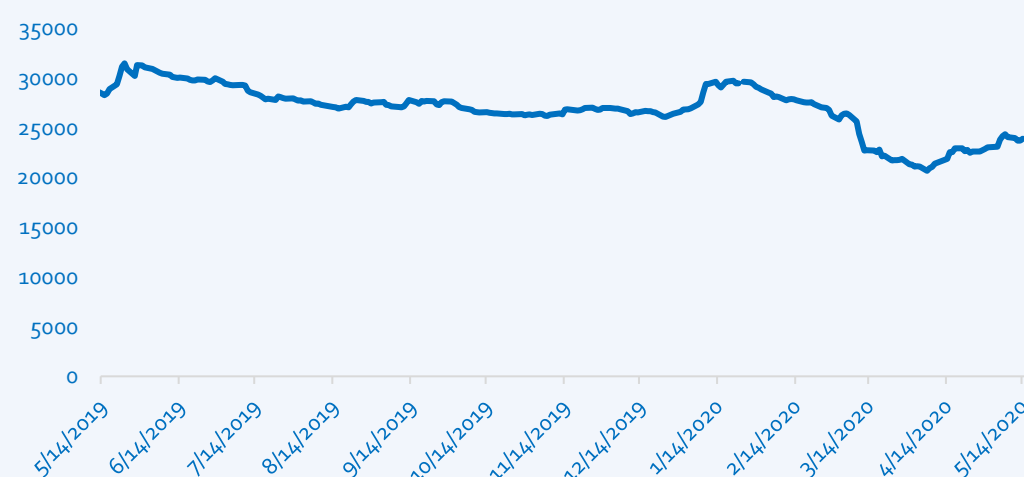
COMPANY	10-Jun-20	CHANGE (%)
CILEASING	4.80	-9.43%
UACN	7.50	-9.09%
JAPAUOIL	0.23	-8.00%
REDSTAR	3.30	-7.30%
CUTIX	1.60	-5.33%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	69.41m	GUARANTY	1,676.99m
MBENEFIT	51.76m	ZENITHBANK	274.86m
FBNH	21.21m	FBNH	167.66m
JAPAUOIL	18.74m	NB	97.83m
ZENITHBANK	16.44m	MTNN	79.20m

#### UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	995.00	BUY
UBA	9.30	6.80	BUY
GUARANTY	41.00	24.20	BUY
ZENITHBANK	27.00	16.60	BUY
NB	46.00	42.50	BUY
NASCON	13.00	11.60	BUY
DANGSUGAR	13.00	14.80	BUY
FBNH	8.65	5.35	BUY
ACCESS	9.30	6.75	SPEC BUY

Nigerian All Share Index - Trend



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