



11 June 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **13bps** today. The index is down **-6.18%** YTD.
- A total of 18 stocks gained points while 18 stocks lost points today.
- Structured/Cross Trades – GUARANTY, STANBIC, ZENITHBANK, NB.
- Value traded was up 6.93% today and this was mostly on the back of an early cross of 60m GTB at N25.00. This was done by locals. Elsewhere we saw crosses in STANBIC (also local), NB (foreign) and Zenith. Going into next week, we expect the market to remain generally quiet outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	11-Jun-20	10-Jun-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,182.67	25,215.04	↓ -0.13%	-6.18%
Market Capitalisation (N'bn)	12,958.38	13,136.81	13,153.69	↓ -0.13%	1.38%
NSE BANKING	356.84	300.00	300.84	↓ -0.28%	-15.93%
NSE PENSION	1,054.06	1,009.65	1,013.30	↓ -0.36%	-4.21%
NSE CONSUMER GOODS	592.85	425.20	426.21	↓ -0.24%	-28.28%
NSE OIL AND GAS	262.54	219.31	221.11	↓ -0.81%	-16.47%
NSE 50	1,346.70	1,157.12	1,160.93	↓ -0.33%	-14.08%
NSE INDUSTRIAL	1,075.60	1,193.02	1,195.24	↓ -0.19%	10.92%
NSE PREMIUM	2,116.22	2,242.40	2,243.24	↓ -0.04%	5.96%
NSE 30	1,177.83	1,094.50	1,095.16	↓ -0.06%	-7.07%
Volume Traded (N'mn)	1,053.57	337.13	266.65	↑ 26.43%	-68.00%
Value (N'mn)	5,496.21	3,405.27	3,183.19	↑ 6.98%	-38.04%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	40.62	41.18	-0.56	↓	Daily
External Reserves (\$'billion)	36.51	36.55	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	11-Jun-20	10-Jun-20	Change	YTD (%)
USD/NGN*	365.35	388.42	388.42	0.00	6.31%
EUR/NGN*	408.89	441.09	440.26	0.83	7.88%
GBP/NGN*	483.21	495.25	494.20	1.05	2.49%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	11-Jun-20	CHANGE (%)
NEIMETH	2.57	9.83%
UNITYBK	0.57	9.62%
ABCTRANS	0.49	8.89%
JAPAUOIL	0.25	8.70%
AIICO	1.18	6.31%

TOP LOSERS

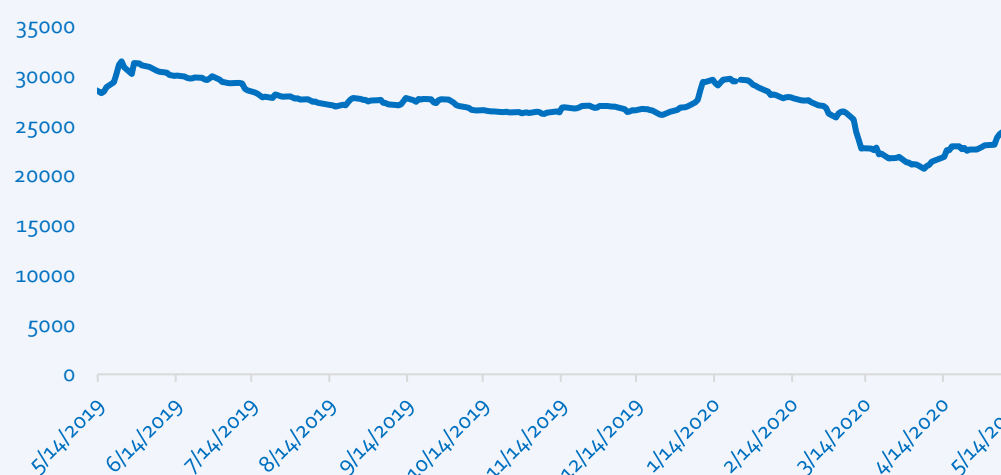
COMPANY	11-Jun-20	CHANGE (%)
CAVERTON	2.25	-10.00%
PRESTIGE	0.70	-9.09%
MBENEFIT	0.22	-8.33%
OANDO	2.60	-7.14%
JBERGER	19.85	-6.59%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	81.21m	GUARANTY	2,019.96m
MBENEFIT	44.84m	STANBIC	306.38m
FBNH	25.06m	ZENITHBANK	206.34m
FCMB	15.54m	NB	171.23m
CAVERTON	14.07m	FBNH	134.09m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	995.00	BUY
UBA	9.30	6.75	BUY
GUARANTY	41.00	24.00	BUY
ZENITHBANK	27.00	16.65	BUY
NB	46.00	42.00	BUY
NASCON	13.00	11.60	BUY
DANGSUGAR	13.00	14.80	BUY
FBNH	8.65	5.35	BUY
ACCESS	9.30	6.80	SPEC BUY

Nigerian All Share Index - Trend



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