



15 June 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **91bps** today. The index is down **-7.03%** YTD.
- A total of 16 stocks gained points while 25 stocks lost points today.
- Structured/Cross Trades – GUARANTY.
- Value traded was down -52% today to \$4.15m. It was a very quiet start to the week today with most investors staying on the sidelines. We saw 5m GTB crossed at 23.75 and Nestle again stayed and closed on bid. Going into tomorrow, we expect a quiet session outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	15-Jun-20	11-Jun-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,954.32	25,182.67	↓ -0.91%	-7.03%
Market Capitalisation (N'bn)	12,958.38	13,017.65	13,136.81	↓ -0.91%	0.46%
NSE BANKING	356.84	294.22	300.00	↓ -1.93%	-17.55%
NSE PENSION	1,054.06	998.26	1,009.65	↓ -1.13%	-5.29%
NSE CONSUMER GOODS	592.85	425.07	425.20	↓ -0.03%	-28.30%
NSE OIL AND GAS	262.54	218.59	219.31	↓ -0.33%	-16.74%
NSE 50	1,346.70	1,149.05	1,157.12	↓ -0.70%	-14.68%
NSE INDUSTRIAL	1,075.60	1,175.90	1,193.02	↓ -1.44%	9.33%
NSE PREMIUM	2,116.22	2,215.51	2,242.40	↓ -1.20%	4.69%
NSE 30	1,177.83	1,082.59	1,094.50	↓ -1.09%	-8.09%
Volume Traded (N'mn)	1,053.57	237.65	337.13	↓ -29.51%	-77.44%
Value (N'mn)	5,496.21	1,609.49	3,405.27	↓ -52.74%	-70.72%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	39.22	38.73	0.49	↑	Daily
External Reserves (\$'billion)	36.45	36.48	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	15-Jun-20	11-Jun-20	Change	YTD (%)
USD/NGN*	365.35	387.48	387.38	0.10	6.06%
EUR/NGN*	408.89	437.21	435.95	1.27	6.93%
GBP/NGN*	483.21	486.63	485.77	0.86	0.71%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	15-Jun-20	CHANGE (%)
REDSTAR	3.63	10.00%
FIDSON	3.30	10.00%
CORNERST	0.56	9.80%
HONYFLOUR	1.01	9.78%
UNITYBANK	0.62	8.77%

TOP LOSERS

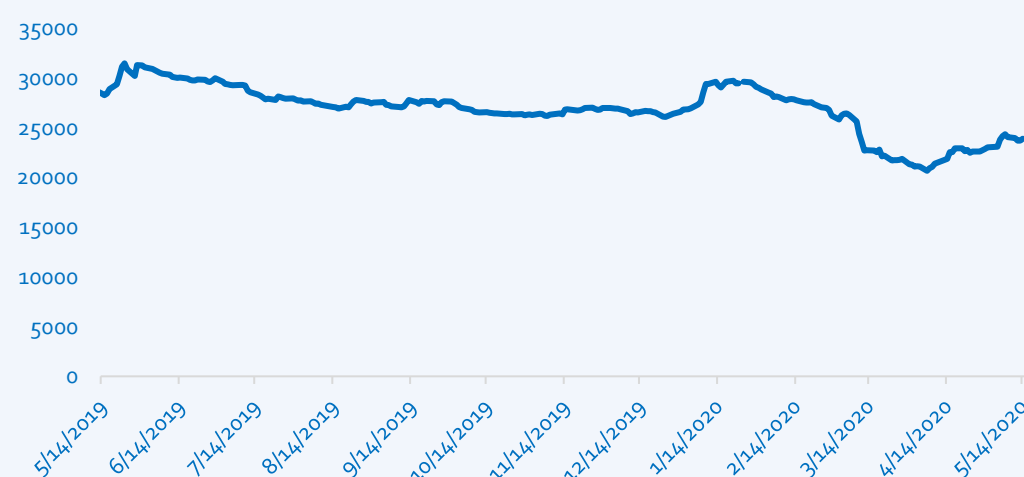
COMPANY	15-Jun-20	CHANGE (%)
PRESTIGE	0.63	-10.00%
NEIMETH	2.32	-9.73%
AIICO	1.07	-9.32%
ETI	5.05	-7.34%
UACPROP	0.97	-6.73%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	24.35m	ZENITHBANK	392.36m
ZENITHBANK	24.14m	GUARANTY	340.38m
FCMB	19.38m	FBNH	128.39m
CAVERTON	17.23m	UBA	95.63m
UBA	14.62m	ACCESS	72.01m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	995.00	BUY
UBA	9.30	6.40	BUY
GUARANTY	41.00	23.60	BUY
ZENITHBANK	27.00	16.20	BUY
NB	46.00	42.00	BUY
NASCON	13.00	11.60	BUY
DANGSUGAR	13.00	14.80	BUY
FBNH	8.65	5.25	BUY
ACCESS	9.30	6.75	SPEC BUY

Nigerian All Share Index - Trend



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