



16 June 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **9bps** today. The index is down - **7.12%** YTD.
- A total of 13 stocks gained points while 22 stocks lost points today.
- Structured/Cross Trades – GUARANTY, ZENITHBANK.
- Value traded was down -1.47% to \$4.09m. It was another quiet day in the market today with most investors on the sidelines. Nestle remained on bid again today and we saw a few crosses in GTB, ZENITH and MTNN. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	16-Jun-20	15-Jun-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,930.88	24,954.32	↓ -0.09%	-7.12%
Market Capitalisation (N'bn)	12,958.38	13,005.46	13,017.65	↓ -0.09%	0.36%
NSE BANKING	356.84	293.89	294.22	↓ -0.11%	-17.64%
NSE PENSION	1,054.06	999.36	998.26	↑ 0.11%	-5.19%
NSE CONSUMER GOODS	592.85	424.07	425.07	↓ -0.24%	-28.47%
NSE OIL AND GAS	262.54	217.35	218.59	↓ -0.57%	-17.21%
NSE 50	1,346.70	1,147.09	1,149.05	↓ -0.17%	-14.82%
NSE INDUSTRIAL	1,075.60	1,188.01	1,175.90	↑ 1.03%	10.45%
NSE PREMIUM	2,116.22	2,206.64	2,215.51	↓ -0.40%	4.27%
NSE 30	1,177.83	1,081.58	1,082.59	↓ -0.09%	-8.17%
Volume Traded (N'mn)	1,053.57	200.39	237.65	↓ -15.68%	-80.98%
Value (N'mn)	5,496.21	1,585.82	1,609.49	↓ -1.47%	-71.15%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.20	12.10	0.10	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	40.60	39.72	0.88	↑	Daily
External Reserves (\$'billion)	36.45	36.48	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	16-Jun-20	15-Jun-20	Change	YTD (%)
USD/NGN*	365.35	387.85	387.72	0.13	6.16%
EUR/NGN*	408.89	435.49	439.00	-3.51	6.50%
GBP/NGN*	483.21	486.91	488.71	-1.80	0.76%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	16-Jun-20	CHANGE (%)
FIDSON	3.63	10.00%
SKYAVN	2.95	8.06%
HONYFLOUR	1.08	6.93%
REDSTAR	3.80	4.68%
UPL	1.25	4.17%

TOP LOSERS

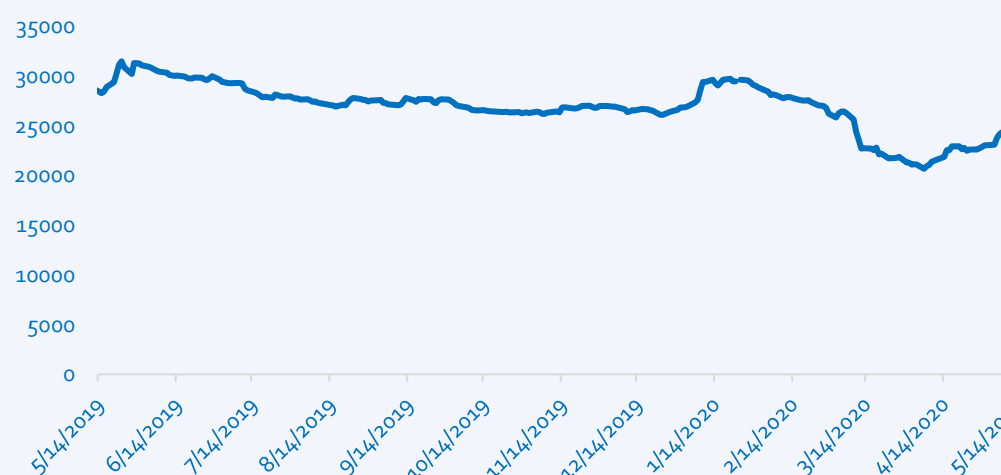
COMPANY	16-Jun-20	CHANGE (%)
NEIMETH	2.09	-9.91%
PRESTIGE	0.57	-9.52%
CILEASING	4.35	-9.38%
AIICO	0.97	-9.35%
MBENEFIT	0.21	-8.70%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	26.95m	ZENITHBANK	368.47m
ZENITHBANK	22.63m	GUARANTY	271.96m
FCMB	20.62m	MTNN	170.88m
WAPCO	11.88m	FBNH	139.40m
GUARANTY	11.52m	WAPCO	129.92m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	995.00	BUY
UBA	9.30	6.45	BUY
GUARANTY	41.00	23.60	BUY
ZENITHBANK	27.00	16.10	BUY
NB	46.00	42.00	BUY
NASCON	13.00	11.60	BUY
DANGSUGAR	13.00	14.80	BUY
FBNH	8.65	5.15	BUY
ACCESS	9.30	6.75	SPEC BUY

Nigerian All Share Index - Trend



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