



17 June 2020

DAILY

## NIGERIAN MARKET WRAP



TOP GAINERS		
COMPANY	17-Jun-20	CHANGE (%)
NESTLE	1094.50	10.00%
CADBURY	8.00	6.67%
FLOURMIL	20.40	4.35%
WAPIC	0.34	3.03%
TRANSCORP	0.74	2.78%

TOP LOSERS		
COMPANY	17-Jun-20	CHANGE (%)
SEPLAT	428.80	-9.99%
NEIMETH	1.89	-9.57%
NPFMCRFB	1.51	-9.04%
MANSARD	1.82	-9.00%
AIICO	0.89	-8.25%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	60.40m	GUARANTY	1,026.99m
UACN	41.19m	SEPLAT	365.18m
FBNH	35.35m	UACN	288.58m
FCMB	22.54m	NESTLE	218.90m
ACCESS	15.26m	FBNH	178.14m

UBA			
COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,094.50	BUY
UBA	9.30	6.40	BUY
GUARANTY	41.00	23.00	BUY
ZENITHBANK	27.00	16.15	BUY
NB	46.00	42.00	BUY
NASCON	13.00	11.60	BUY
DANGSUGAR	13.00	14.50	BUY
FBNH	8.65	5.05	BUY
ACCESS	9.30	6.85	SPEC BUY

Nigerian All Share Index - Trend



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## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **17bps** today. The index is down **-6.96%** YTD.
- A total of 10 stocks gained points while 24 stocks lost points today.
- Structured/Cross Trades – GUARANTY, SEPLAT, UACN and NESTLE.
- Value traded was up +70% today to \$7m. It was another quiet day save for some crosses in UACN where 40m shares crossed at 7.00, GTB where over 40m shares crossed at N23.60 and NESTLE where about 180k crossed at 1094.50. We also saw a cross of 777k SEPLAT at 428.80. Outside of these the market was quiet. We expect another quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	17-Jun-20	16-Jun-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,972.89	24,930.88	↑ 0.17%	-6.96%
Market Capitalisation (N'bn)	12,958.38	13,027.33	13,005.46	↑ 0.17%	0.53%
NSE BANKING	356.84	291.58	293.89	↓ -0.79%	-18.29%
NSE PENSION	1,054.06	996.71	999.36	↓ -0.27%	-5.44%
NSE CONSUMER GOODS	592.85	441.85	424.07	↑ 4.19%	-25.47%
NSE OIL AND GAS	262.54	207.85	217.35	↓ -4.37%	-20.83%
NSE 50	1,346.70	1,150.57	1,147.09	↑ 0.30%	-14.56%
NSE INDUSTRIAL	1,075.60	1,188.01	1,188.01	↑ 0.00%	10.45%
NSE PREMIUM	2,116.22	2,196.80	2,206.64	↓ -0.45%	3.81%
NSE 30	1,177.83	1,084.65	1,081.58	↑ 0.28%	-7.91%
Volume Traded (N'mn)	1,053.57	266.00	200.39	↑ 32.74%	-74.75%
Value (N'mn)	5,496.21	2,709.00	1,585.82	↑ 70.83%	-50.71%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	40.56	40.96	-0.40	↓	Daily
External Reserves (\$'billion)	36.45	36.48	-0.03	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	17-Jun-20	16-Jun-20	Change	YTD (%)
USD/NGN*	365.35	387.42	387.95	-0.53	6.04%
EUR/NGN*	408.89	434.41	436.13	-1.72	6.24%
GBP/NGN*	483.21	485.00	486.82	-1.83	0.37%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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