



22 June 2020

DAILY

NIGERIAN MARKET WRAP



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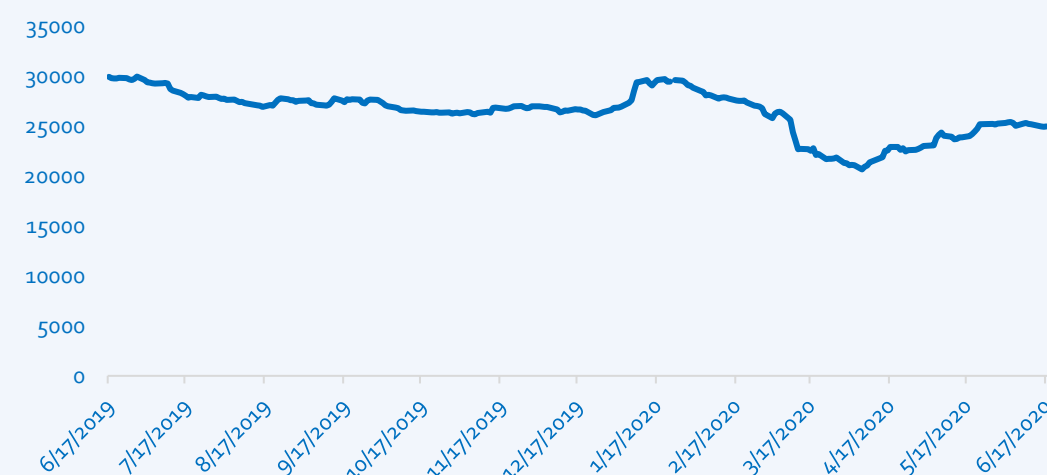
TOP GAINERS		
COMPANY	22-Jun-20	CHANGE (%)
JAPAUOIL	0.25	8.70%
NESTLE	1179.00	7.72%
FIDSON	3.30	7.49%
STERLNBK	1.28	6.67%
UNITYBNK	0.60	5.26%

TOP LOSERS		
COMPANY	22-Jun-20	CHANGE (%)
NEIMETH	1.39	-9.74%
CUTIX	1.60	-9.09%
HONYFLOUR	0.99	-8.33%
STANBIC	30.25	-8.33%
CHAMS	0.23	-8.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
JAPAUOIL	13.61m	GUARANTY	243.48m
GUARANTY	10.62m	OKOMUOIL	185.33m
ZENITHBANK	10.43m	ZENITHBANK	168.13m
CHAMS	7.86m	NESTLE	134.10m
UBA	7.40m	UBA	46.83m

UBA			
COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,179.00	BUY
UBA	9.30	6.35	BUY
GUARANTY	41.00	22.75	BUY
ZENITHBANK	27.00	16.15	BUY
NB	46.00	37.00	BUY
NASCON	13.00	11.60	BUY
DANGSUGAR	13.00	13.20	BUY
FBNH	8.65	5.25	BUY
ACCESS	9.30	6.75	SPEC BUY

Nigerian All Share Index - Trend



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **29bps** today. The index is down **-7.78%** YTD.
- A total of 11 stocks gained points while 26 stocks lost points today.
- Structured/Cross Trades – OKOMUOIL, GUARANTY and NESTLE.
- Value traded was down -34% today to \$3.39m. It was a quiet start to the trading week with most investors again on the sidelines. We saw about 2.8m OKOMUOIL crossed at the open and we also saw some crosses in NESTLE (100k shares) and GTB. We expect another quiet session tomorrow outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	22-Jun-20	19-Jun-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,753.92	24,826.75	↓ -0.29%	-7.78%
Market Capitalisation (N'bn)	12,958.38	12,913.11	12,951.13	↓ -0.29%	-0.35%
NSE BANKING	356.84	289.07	290.81	↓ -0.60%	-18.99%
NSE PENSION	1,054.06	996.65	1,005.79	↓ -0.91%	-5.45%
NSE CONSUMER GOODS	592.85	441.96	432.89	↑ 2.10%	-25.45%
NSE OIL AND GAS	262.54	207.54	208.65	↓ -0.53%	-20.95%
NSE 50	1,346.70	1,131.47	1,129.40	↑ 0.18%	-15.98%
NSE INDUSTRIAL	1,075.60	1,201.35	1,219.69	↓ -1.50%	11.69%
NSE PREMIUM	2,116.22	2,153.13	2,154.07	↓ -0.04%	1.74%
NSE 30	1,177.83	1,074.50	1,078.56	↓ -0.38%	-8.77%
Volume Traded (N'mn)	1,053.57	124.69	174.68	↓ -28.62%	-88.17%
Value (N'mn)	5,496.21	1,318.62	2,010.42	↓ -34.41%	-76.01%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	42.17	42.19	-0.02	↓	Daily
External Reserves (\$'billion)	36.45	36.48	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	22-Jun-20	19-Jun-20	Change	YTD (%)
USD/NGN*	365.35	388.66	388.31	0.35	6.38%
EUR/NGN*	408.89	437.12	433.79	3.32	6.90%
GBP/NGN*	483.21	482.96	479.26	3.70	-0.05%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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