



23 June 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **2bps** today. The index is down - **7.79%** YTD.
- A total of 9 stocks gained points while 23 stocks lost points today.
- Structured/Cross Trades – GUARANTY, DANGCEM and NB.
- Value traded was up 17% today to \$3.99m. The market was very quiet today again with investors staying mostly on the sidelines. We saw crosses in DANGCEM, GTB, and NB. We also saw about 1m MTNN crossed at N118. Going into tomorrow, we expect that the market will be quiet outside of crosses again.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	23-Jun-20	22-Jun-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,750.06	24,753.92	↓ -0.02%	-7.79%
Market Capitalisation (N'bn)	12,958.38	12,911.09	12,913.11	↓ -0.02%	-0.36%
NSE BANKING	356.84	287.33	289.07	↓ -0.60%	-19.48%
NSE PENSION	1,054.06	991.50	996.65	↓ -0.52%	-5.94%
NSE CONSUMER GOODS	592.85	435.87	441.96	↓ -1.38%	-26.48%
NSE OIL AND GAS	262.54	207.99	207.54	↑ 0.22%	-20.78%
NSE 50	1,346.70	1,122.59	1,131.47	↓ -0.78%	-16.64%
NSE INDUSTRIAL	1,075.60	1,199.14	1,201.35	↓ -0.18%	11.49%
NSE PREMIUM	2,116.22	2,164.49	2,153.13	↑ 0.53%	2.28%
NSE 30	1,177.83	1,075.05	1,074.50	↑ 0.05%	-8.73%
Volume Traded (N'mn)	1,053.57	167.90	124.69	↑ 34.65%	-84.06%
Value (N'mn)	5,496.21	1,548.16	1,318.62	↑ 17.41%	-71.83%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	43.58	43.08	0.50	↑	Daily
External Reserves (\$'billion)	36.45	36.48	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	22-Jun-20	19-Jun-20	Change	YTD (%)
USD/NGN*	365.35	388.50	388.18	0.32	6.34%
EUR/NGN*	408.89	440.11	437.24	2.86	7.63%
GBP/NGN*	483.21	486.51	484.16	2.35	0.68%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	23-Jun-20	CHANGE (%)
UACPROP	0.98	7.69%
TRANSCOR	0.72	2.86%
OANDO	2.50	2.04%
MTNN	118.00	1.64%
FLOURMIL	20.00	1.52%

TOP LOSERS

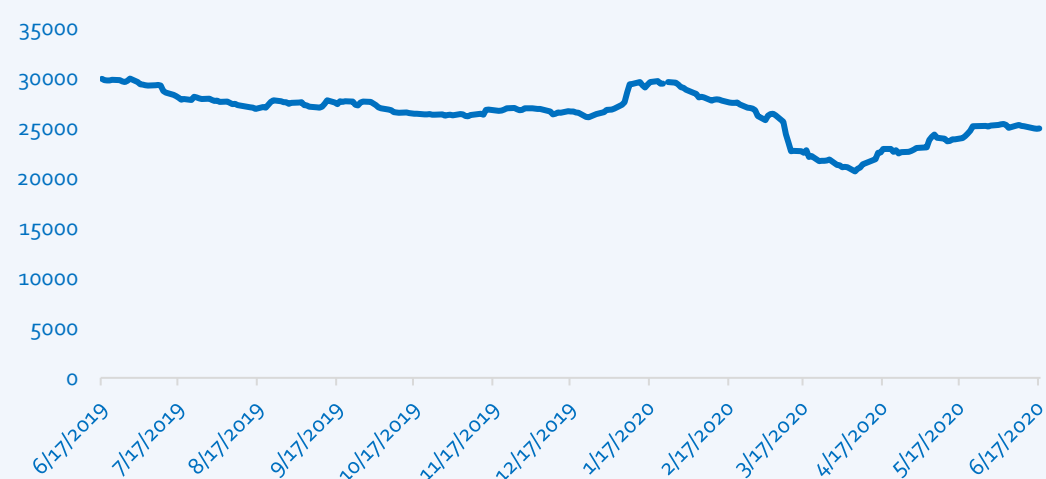
COMPANY	23-Jun-20	CHANGE (%)
UNITYBANK	0.54	-10.00%
DANGSUGAR	11.90	-9.85%
IKEJAHOT	1.04	-9.57%
NEIMETH	1.26	-9.35%
CHAMS	0.21	-8.70%

COMPANY	VOLUME	COMPANY	VALUE (N)
JAPAUOIL	25.01m	GUARANTY	253.46m
FBNH	11.76m	DANGCEM	251.22m
GUARANTY	11.17m	MTNN	153.61m
FCMB	10.76m	ZENITHBANK	130.58m
TRANSCORP	9.70m	NB	88.90m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,179.00	BUY
UBA	9.30	6.30	BUY
GUARANTY	41.00	22.75	BUY
ZENITHBANK	27.00	16.25	BUY
NB	46.00	36.00	BUY
NASCON	13.00	11.60	BUY
DANGSUGAR	13.00	11.90	BUY
FBNH	8.65	5.25	BUY
ACCESS	9.30	6.65	SPEC BUY

Nigerian All Share Index - Trend



Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)