



24 June 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **38bps** today. The index is down **-8.15%** YTD.
- A total of 17 stocks gained points while 22 stocks lost points today.
- Structured/Cross Trades – ZENITHBANK, FBNH, SEPLAT and NB.
- Value traded was up 23% today to \$4.93m. Activities picked up today but it was still a relatively quiet session. Activities were driven primarily by crosses and we saw these in FBNH, NB and SEPLAT. Most investors are still on the sidelines and there is still no major catalyst on in the market. We expect another quiet session tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	24-Jun-20	23-Jun-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,655.05	24,750.06	↓ -0.38%	-8.15%
Market Capitalisation (N'bn)	12,958.38	12,861.53	12,911.09	↓ -0.38%	-0.75%
NSE BANKING	356.84	299.01	287.33	↑ 4.07%	-16.21%
NSE PENSION	1,054.06	982.50	991.50	↓ -0.91%	-6.79%
NSE CONSUMER GOODS	592.85	428.75	435.87	↓ -1.63%	-27.68%
NSE OIL AND GAS	262.54	199.45	207.99	↓ -4.11%	-24.03%
NSE 50	1,346.70	1,118.85	1,122.59	↓ -0.33%	-16.92%
NSE INDUSTRIAL	1,075.60	1,199.14	1,199.14	↑ 0.00%	11.49%
NSE PREMIUM	2,116.22	2,157.34	2,164.49	↓ -0.33%	1.94%
NSE 30	1,177.83	1,069.99	1,075.05	↓ -0.47%	-9.16%
Volume Traded (N'mn)	1,053.57	189.25	167.90	↑ 12.72%	-82.04%
Value (N'mn)	5,496.21	1,917.00	1,548.16	↑ 23.82%	-65.12%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	41.71	42.63	-0.92	↓	Daily
External Reserves (\$'billion)	36.45	36.48	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	24-Jun-20	23-Jun-20	Change	YTD (%)
USD/NGN*	365.35	388.48	388.25	0.23	6.33%
EUR/NGN*	408.89	437.91	439.35	-1.44	7.10%
GBP/NGN*	483.21	483.69	486.44	-2.75	0.10%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	24-Jun-20	CHANGE (%)
CHAMS	0.23	9.52%
CHAMPION	0.95	7.95%
UNITYBANK	0.58	7.41%
NAHCO	2.66	5.98%
CAVERTON	1.99	4.74%

TOP LOSERS

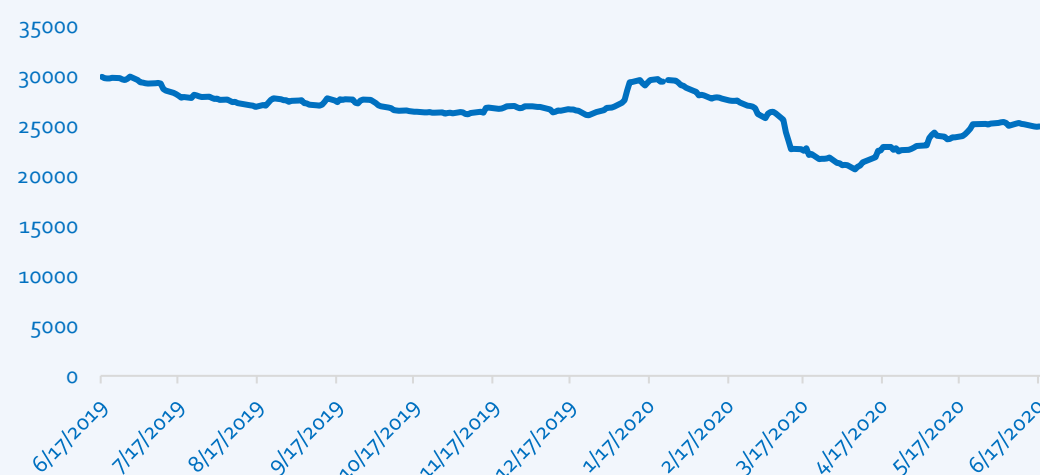
COMPANY	24-Jun-20	CHANGE (%)
PZ	4.05	-10.00%
SEPLAT	386.00	-9.98%
INTBREW	4.10	-9.89%
ARBICO	1.89	-9.57%
NEIMETH	1.14	-9.52%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	44.45m	ZENITHBANK	345.07m
ZENITHBANK	21.08m	FBNH	241.09m
ACCESS	18.87m	SEPLAT	240.53m
JAPAUOIL	10.80m	NB	184.45m
UBA	9.65m	ACCESS	124.17m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,179.00	BUY
UBA	9.30	6.30	BUY
GUARANTY	41.00	22.70	BUY
ZENITHBANK	27.00	16.25	BUY
NB	46.00	34.70	BUY
NASCON	13.00	11.60	BUY
DANGSUGAR	13.00	11.90	BUY
FBNH	8.65	5.30	BUY
ACCESS	9.30	6.60	SPEC BUY

Nigerian All Share Index - Trend



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