



25 June 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **12bps** today. The index is down **-8.26%** YTD.
- A total of 10 stocks gained points while 8 stocks lost points today.
- Structured/Cross Trades – MTNN, GUINNESS.
- Value traded was down -15% today to \$4.19m. We saw about 920k MTNN crossed at 118.00 at the open and then another 3.35m MTNN crossed at N117.50 later in the session. Outside of this the market was majorly quiet again with most investors on the sidelines. We expect another quiet session tomorrow outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	25-Jun-20	24-Jun-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,625.24	24,655.05	↓ -0.12%	-8.26%
Market Capitalisation (N'bn)	12,958.38	12,845.98	12,861.53	↓ -0.12%	-0.87%
NSE BANKING	356.84	287.48	299.01	↓ -3.86%	-19.44%
NSE PENSION	1,054.06	981.55	982.50	↓ -0.10%	-6.88%
NSE CONSUMER GOODS	592.85	428.75	428.75	↑ 0.00%	-27.68%
NSE OIL AND GAS	262.54	199.45	199.45	↑ 0.00%	-24.03%
NSE 50	1,346.70	1,117.72	1,118.85	↓ -0.10%	-17.00%
NSE INDUSTRIAL	1,075.60	1,199.14	1,199.14	↑ 0.00%	11.49%
NSE PREMIUM	2,116.22	2,150.42	2,157.34	↓ -0.32%	1.62%
NSE 30	1,177.83	1,068.12	1,069.99	↓ -0.17%	-9.31%
Volume Traded (N'mn)	1,053.57	130.28	189.25	↓ -31.16%	-87.63%
Value (N'mn)	5,496.21	1,624.94	1,917.00	↓ -15.24%	-70.44%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	41.71	42.63	-0.92	↓	Daily
External Reserves (\$'billion)	36.45	36.48	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	25-Jun-20	24-Jun-20	Change	YTD (%)
USD/NGN*	365.35	387.56	388.24	-0.68	6.08%
EUR/NGN*	408.89	434.83	436.36	-1.53	6.34%
GBP/NGN*	483.21	480.98	481.72	-0.74	-0.46%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	25-Jun-20	CHANGE (%)
NEIMETH	1.25	9.65%
WEMABANK	0.60	9.09%
CHAMS	0.24	4.35%
MAYBAKER	3.00	3.09%
ETI	4.80	2.13%

TOP LOSERS

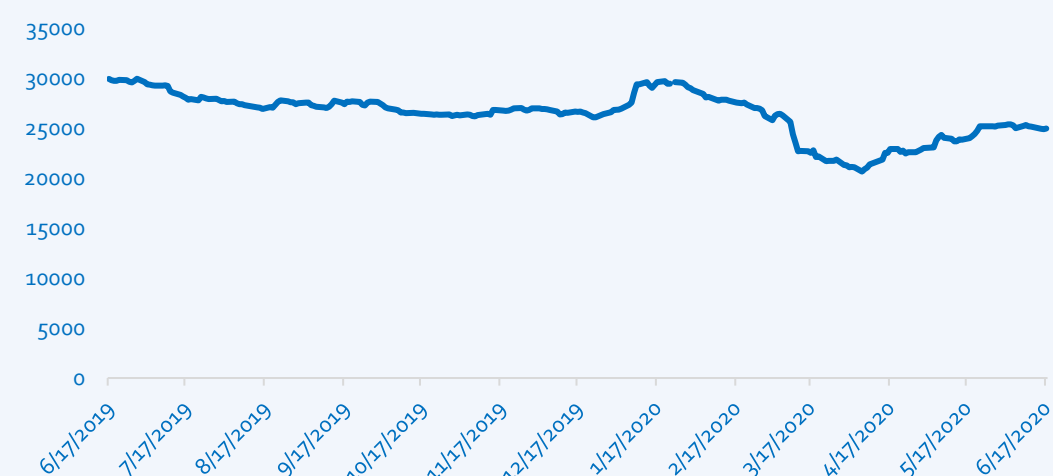
COMPANY	25-Jun-20	CHANGE (%)
LINKASSUR	0.48	-9.43%
JAPAUOIL	0.24	-7.69%
LIVESTOCK	0.68	-2.86%
ZENITHBANK	16.15	-1.52%
TRANSCOR	0.69	-1.43%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	18.95m	MTNN	552.16m
TRANSCOR	15.96m	ZENITHBANK	308.38m
FBNH	9.69m	DANGCEM	166.47m
MBENEFIT	6.93m	GUARANTY	113.71m
GUINNESS	6.43m	GUINNESS	96.65m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,179.00	BUY
UBA	9.30	6.30	BUY
GUARANTY	41.00	22.70	BUY
ZENITHBANK	27.00	16.15	BUY
NB	46.00	34.70	BUY
NASCON	13.00	11.60	BUY
DANGSUGAR	13.00	11.90	BUY
FBNH	8.65	5.25	BUY
ACCESS	9.30	6.60	SPEC BUY

Nigerian All Share Index - Trend



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