



26 June 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **83bps** today. The index is down **-7.50%** YTD.
- A total of 14 stocks gained points while 13 stocks lost points today.
- Structured/Cross Trades – DANGCEM, NB and GUARANTY.
- Value traded was up 32% today to \$5.55m. The market was dominated by crosses today including 1.3m DC at 128, 4.4m NB at 35, 317k NESTLE at 1200, 200k AIRTEL at 328.80 and over 35m GTB between 22.75 and 22.70. Outside of these it was relatively quiet again. Going into next week, we expect the market to be quiet outside of crosses again.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	26-Jun-20	25-Jun-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,829.02	24,625.24	↑ 0.83%	-7.50%
Market Capitalisation (N'bn)	12,958.38	12,952.29	12,845.98	↑ 0.83%	-0.05%
NSE BANKING	356.84	289.31	287.48	↑ 0.64%	-18.92%
NSE PENSION	1,054.06	982.36	981.55	↑ 0.08%	-6.80%
NSE CONSUMER GOODS	592.85	432.87	428.75	↑ 0.96%	-26.98%
NSE OIL AND GAS	262.54	198.55	199.45	↓ -0.45%	-24.37%
NSE 50	1,346.70	1,119.67	1,117.72	↑ 0.17%	-16.86%
NSE INDUSTRIAL	1,075.60	1,194.99	1,199.14	↓ -0.35%	11.10%
NSE PREMIUM	2,116.22	2,139.63	2,150.42	↓ -0.50%	1.11%
NSE 30	1,177.83	1,067.98	1,068.12	↓ -0.01%	-9.33%
Volume Traded (N'mn)	1,053.57	127.20	130.28	↓ -2.36%	-87.93%
Value (N'mn)	5,496.21	2,153.83	1,624.94	↑ 32.55%	-60.81%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	40.68	41.05	-0.37	↓	Daily
External Reserves (\$'billion)	36.45	36.48	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	26-Jun-20	25-Jun-20	Change	YTD (%)
USD/NGN*	365.35	387.56	387.52	0.04	6.08%
EUR/NGN*	408.89	434.25	434.72	-0.48	6.20%
GBP/NGN*	483.21	477.40	481.29	-3.89	-1.20%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	26-Jun-20	CHANGE (%)
AIRTELAF	328.70	9.97%
ABCTTRANS	0.56	9.80%
NEIMETH	1.37	9.60%
ETI	5.25	9.38%
UACN	7.45	6.43%

TOP LOSERS

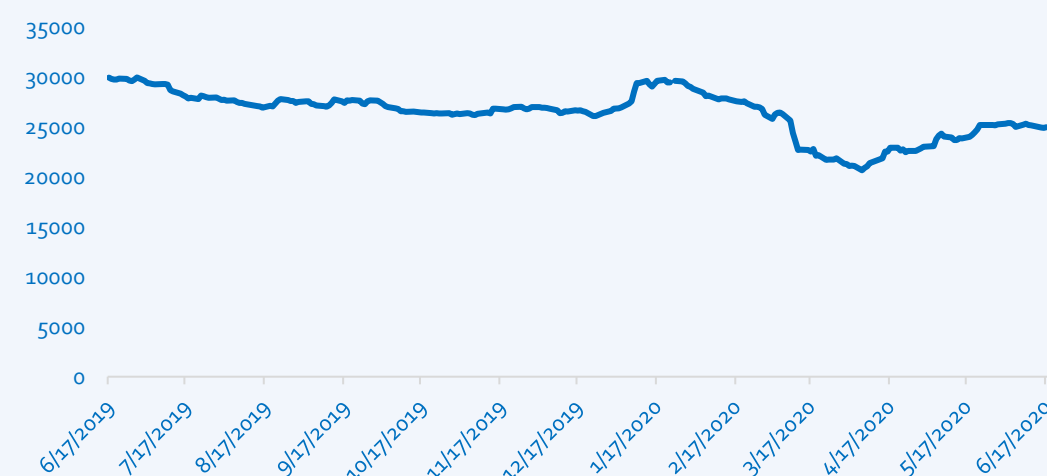
COMPANY	26-Jun-20	CHANGE (%)
FIDSON	2.98	-9.70%
UNITYBANK	0.53	-8.62%
CHAMS	0.22	-8.33%
PZ	3.85	-4.94%
REGALINS	0.20	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	37.80m	GUARANTY	858.88m
AIICO	13.52m	NESTLE	441.29m
FBNH	6.51m	DANGCEM	279.78m
MBENEFIT	5.27m	NB	166.85m
CHAMS	5.25m	AIRTELAF	66.10m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,200.00	BUY
UBA	9.30	6.40	BUY
GUARANTY	41.00	22.70	BUY
ZENITHBANK	27.00	16.20	BUY
NB	46.00	35.00	BUY
NASCON	13.00	11.60	BUY
DANGSUGAR	13.00	11.90	BUY
FBNH	8.65	5.20	BUY
ACCESS	9.30	6.60	SPEC BUY

Nigerian All Share Index - Trend



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