



30 June 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **153bps** today. The index is down **-8.80%** YTD.
- A total of 10 stocks gained points while 34 stocks lost points today.
- Structured/Cross Trades – NB, DANGCEM, NESTLE and FBNH.
- Value traded was up 91% today to \$8.11m. Activities improved on the back of crosses in DANGCEM, NB, NESTLE and FBNH. Most investors are still on the sidelines and we expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	30-Jun-20	29-Jun-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,479.22	24,858.89	↓ -1.53%	-8.80%
Market Capitalisation (N'bn)	12,958.38	12,769.81	12,967.87	↓ -1.53%	-1.46%
NSE BANKING	356.84	281.96	285.73	↓ -1.32%	-20.98%
NSE PENSION	1,054.06	953.14	980.71	↓ -2.81%	-9.57%
NSE CONSUMER GOODS	592.85	441.71	440.93	↑ 0.18%	-25.49%
NSE OIL AND GAS	262.54	196.47	197.32	↓ -0.43%	-25.17%
NSE 50	1,346.70	1,123.45	1,127.45	↓ -0.35%	-16.58%
NSE INDUSTRIAL	1,075.60	1,103.86	1,193.37	↓ -7.50%	2.63%
NSE PREMIUM	2,116.22	2,125.17	2,137.97	↓ -0.60%	0.42%
NSE 30	1,177.83	1,052.09	1,070.24	↓ -1.70%	-10.68%
Volume Traded (N'mn)	1,053.57	280.67	158.72	↑ 76.83%	-73.36%
Value (N'mn)	5,496.21	3,138.51	1,635.60	↑ 91.89%	-42.90%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	41.17	41.71	-0.54	↓	Daily
External Reserves (\$'billion)	36.22	36.23	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	30-Jun-20	29-Jun-20	Change	YTD (%)
USD/NGN*	365.35	387.19	387.29	-0.10	5.98%
EUR/NGN*	408.89	435.41	435.39	0.01	6.48%
GBP/NGN*	483.21	478.79	476.31	2.48	-0.91%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	30-Jun-20	CHANGE (%)
NEIMETH	1.65	10.00%
OKOMUOIL	77.40	9.94%
ABCTRANS	0.56	9.80%
NAHCO	2.29	6.51%
LAWUNION	1.03	6.19%

TOP LOSERS

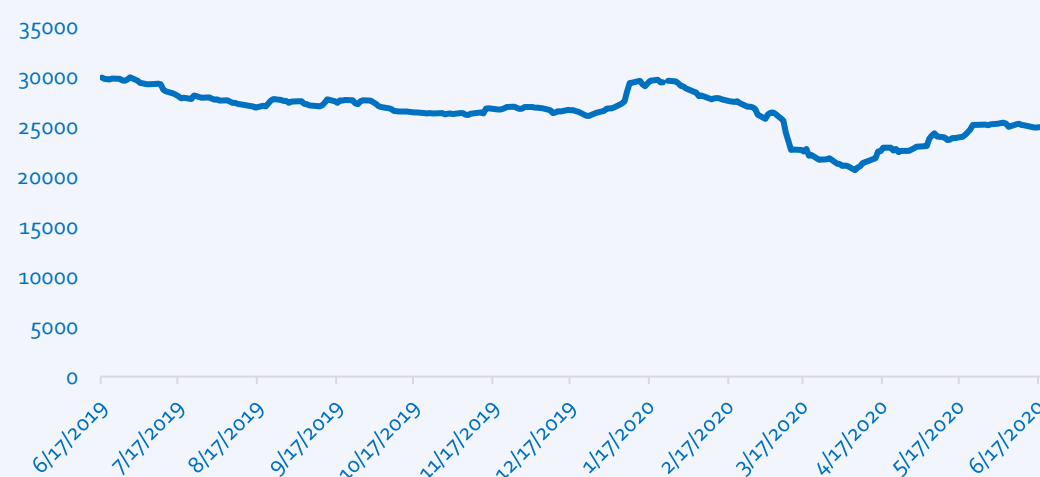
COMPANY	30-Jun-20	CHANGE (%)
BUACEM	38.70	-10.00%
CADBURY	6.75	-10.00%
UNITYBANK	0.48	-9.43%
BERGER	6.75	-9.40%
LEARNAFR	1.17	-9.30%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	68.21m	NB	805.30m
NB	22.52m	DANGCEM	575.64m
JAPAUOIL	17.75m	NESTLE	369.33m
ABBEYBDS	14.00m	FBNH	365.02m
FCMB	10.11m	ZENITHBANK	158.06m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,256.80	BUY
UBA	9.30	6.25	BUY
GUARANTY	41.00	22.05	BUY
ZENITHBANK	27.00	16.10	BUY
NB	46.00	36.10	BUY
NASCON	13.00	10.50	BUY
DANGSUGAR	13.00	12.00	BUY
FBNH	8.65	5.25	BUY
ACCESS	9.30	6.55	SPEC BUY

Nigerian All Share Index - Trend



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