



2 July 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **90bps** today. The index is down **-9.19%** YTD.
- A total of 7 stocks gained points while 26 stocks lost points today.
- Structured/Cross Trades – GUARANTY, AIRTELAF and GUINNESS.
- Value traded was up 78% today to \$4.77m. The market was still generally quiet today. Activities were driven by crosses and these included 500k AIRTEL and 10m GTB. Elsewhere it was quiet. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	2-Jul-20	1-Jul-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,374.40	24,595.05	↓ -0.90%	-9.19%
Market Capitalisation (N'bn)	12,958.38	12,715.16	12,830.23	↓ -0.90%	-1.88%
NSE BANKING	356.84	266.70	279.49	↓ -4.58%	-25.26%
NSE PENSION	1,054.06	931.84	947.89	↓ -1.69%	-11.60%
NSE CONSUMER GOODS	592.85	435.51	439.62	↓ -0.93%	-26.54%
NSE OIL AND GAS	262.54	196.47	197.06	↓ -0.30%	-25.17%
NSE 50	1,346.70	1,098.68	1,119.54	↓ -1.86%	-18.42%
NSE INDUSTRIAL	1,075.60	1,118.53	1,118.74	↓ -0.02%	3.99%
NSE PREMIUM	2,116.22	2,099.09	2,112.33	↓ -0.63%	-0.81%
NSE 30	1,177.83	1,047.39	1,058.25	↓ -1.03%	-11.07%
Volume Traded (N'mn)	1,053.57	180.12	198.01	↓ -9.03%	-82.90%
Value (N'mn)	5,496.21	1,847.46	1,036.45	↑ 78.25%	-66.39%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	42.70	42.03	0.67	↑	Daily
External Reserves (\$'billion)	36.22	36.23	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	2-Jul-20	1-Jul-20	Change	YTD (%)
USD/NGN*	365.35	387.08	387.44	-0.36	5.95%
EUR/NGN*	408.89	435.92	435.44	0.48	6.61%
GBP/NGN*	483.21	483.91	482.79	1.13	0.15%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	2-Jul-20	CHANGE (%)
NEIMETH	1.63	9.40%
JAIZBANK	0.59	7.27%
UNITYBANK	0.50	6.38%
NAHCO	2.10	5.53%
REDSTAR	3.30	4.76%

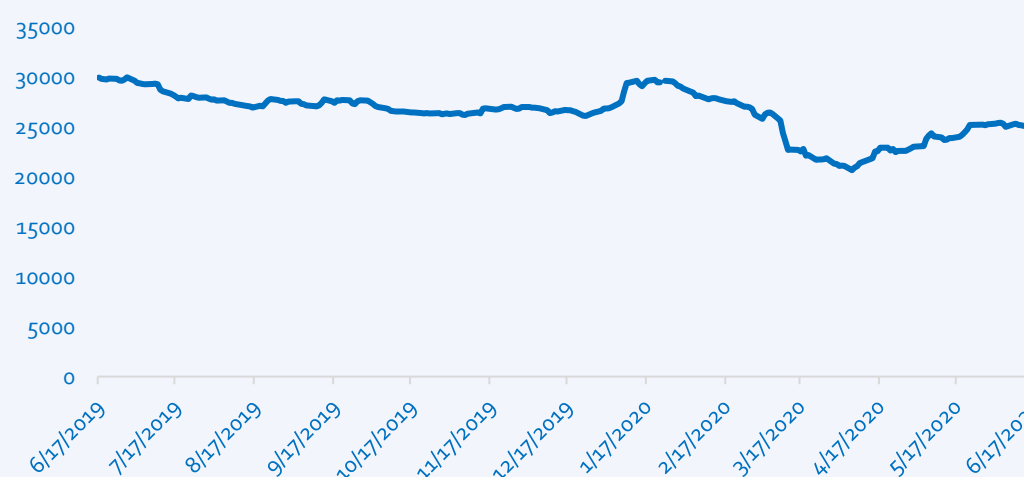
COMPANY	2-Jul-20	CHANGE (%)
GLAXOSMITH	4.95	-10.00%
CAPHOTEL	2.43	-10.00%
UNILEVER	13.80	-9.80%
CILEASING	4.15	-9.78%
STERLNBK	1.24	-9.49%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	23.93m	GUARANTY	439.10m
FBNH	21.37m	ZENITHBANK	235.96m
GUARANTY	21.09m	AIRTELAF	224.67m
TRANSCOR	16.81m	UBA	153.17m
ZENITHBANK	15.54m	FBNH	109.44m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,256.80	BUY
UBA	9.30	6.15	BUY
GUARANTY	41.00	20.70	BUY
ZENITHBANK	27.00	14.80	BUY
NB	46.00	36.10	BUY
NASCON	13.00	10.20	BUY
DANGSUGAR	13.00	11.70	BUY
FBNH	8.65	5.10	BUY
ACCESS	9.30	6.50	SPEC BUY

Nigerian All Share Index - Trend



Stanbic IBTC Stockbrokers Moving Forward™
(Member of The Nigerian Stock Exchange)