



3 July 2020

DAILY

## NIGERIAN MARKET WRAP



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### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **16bps** today. The index is down **-9.34%** YTD. The ASI lost **199bps** week-on-week.
- A total of 9 stocks gained points while 27 stocks lost points today.
- Structured/Cross Trades – GUARANTY, AIRTELAF and GUINNESS.
- Value traded was down -17% today to \$3.92m. It was a quiet end to a quiet week today. Crossed included 11m GTB and 1m NB. Outside of these the market was generally quiet. We expect the market to be quiet outside of crosses next week.

#### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	3-Jul-20	2-Jul-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,336.12	24,374.40	↓ -0.16%	-9.34%
Market Capitalisation (N'bn)	12,958.38	12,695.16	12,715.16	↓ -0.16%	-2.03%
NSE BANKING	356.84	267.55	266.70	↑ 0.32%	-25.02%
NSE PENSION	1,054.06	927.31	931.84	↓ -0.49%	-12.02%
NSE CONSUMER GOODS	592.85	430.83	435.51	↓ -1.07%	-27.33%
NSE OIL AND GAS	262.54	196.21	196.47	↓ -0.13%	-25.26%
NSE 50	1,346.70	1,097.31	1,098.68	↓ -0.12%	-18.52%
NSE INDUSTRIAL	1,075.60	1,118.11	1,118.53	↓ -0.04%	3.95%
NSE PREMIUM	2,116.22	2,099.77	2,099.09	↑ 0.03%	-0.78%
NSE 30	1,177.83	1,044.50	1,047.39	↓ -0.28%	-11.32%
Volume Traded (N'mn)	1,053.57	144.31	180.12	↓ -19.88%	-86.30%
Value (N'mn)	5,496.21	1,522.50	1,847.46	↓ -17.59%	-72.30%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	42.50	43.14	-0.64	↓	Daily
External Reserves (\$'billion)	36.22	36.23	-0.01	↓	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	3-Jul-20	2-Jul-20	Change	YTD (%)
USD/NGN*	365.35	387.63	387.89	-0.26	6.10%
EUR/NGN*	408.89	435.89	435.57	0.32	6.60%
GBP/NGN*	483.21	483.35	483.20	0.14	0.03%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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#### TOP GAINERS

COMPANY	3-Jul-20	CHANGE (%)
ROYALEX	0.26	8.33%
WEMABANK	0.55	5.77%
TRANSCOR	0.67	4.69%
UNITYBANK	0.52	4.00%
ZENITHBANK	15.25	3.04%

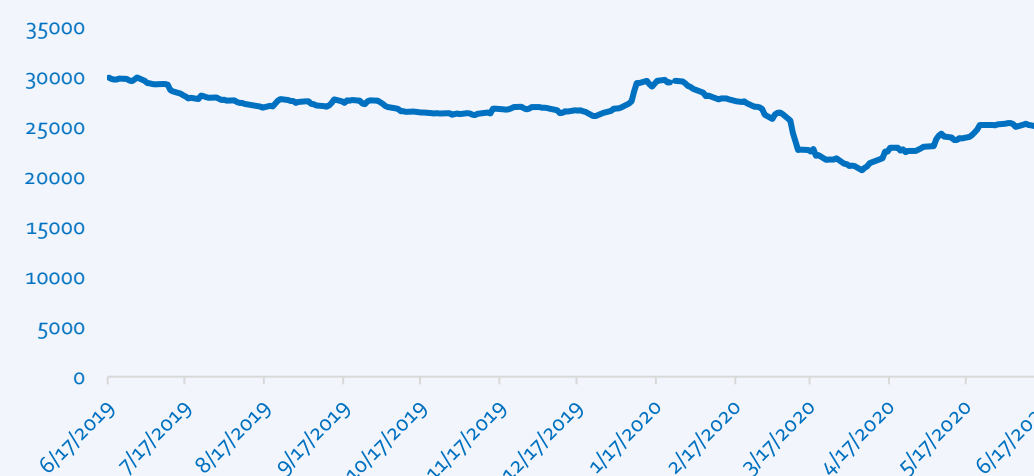
COMPANY	3-Jul-20	CHANGE (%)
UACN	7.20	-10.00%
REDSTAR	2.97	-10.00%
JAIZBANK	0.54	-8.47%
NEIMETH	1.50	-7.98%
CAVERTON	1.83	-7.58%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	29.15m	GUARANTY	606.96m
ZENITHBANK	27.23m	ZENITHBANK	416.77m
TRANSCOR	8.86m	MTNN	47.19m
FBNH	8.18m	NB	41.89m
FIDELITY	6.84m	FBNH	41.42m

#### UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,256.80	BUY
UBA	9.30	6.05	BUY
GUARANTY	41.00	20.80	BUY
ZENITHBANK	27.00	15.25	BUY
NB	46.00	34.05	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	11.70	BUY
FBNH	8.65	5.05	BUY
ACCESS	9.30	6.35	SPEC BUY

Nigerian All Share Index - Trend



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