



6 July 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **127bps** today. The index is down **-10.49%** YTD.
- A total of 14 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – GUARANTY and NESTLE.
- Value traded was up 82% today to \$7.16m. We saw some local activity lift GTB at the open to around N21.50 levels and there after saw a cross of 18m shares at N21.20. We saw more sellers come in and hit the stock down till it eventually closed at N21.00. Elsewhere we saw about 217k NESTLE crossed at N1175. Outside of these the market was quiet. We expect another quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	6-Jul-20	3-Jul-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,026.05	24,336.12	↓ -1.27%	-10.49%
Market Capitalisation (N'bn)	12,958.38	12,533.41	12,695.16	↓ -1.27%	-3.28%
NSE BANKING	356.84	271.60	267.55	↑ 1.51%	-23.89%
NSE PENSION	1,054.06	922.43	927.31	↓ -0.53%	-12.49%
NSE CONSUMER GOODS	592.85	417.13	430.83	↓ -3.18%	-29.64%
NSE OIL AND GAS	262.54	196.14	196.21	↓ -0.04%	-25.29%
NSE 50	1,346.70	1,087.73	1,097.31	↓ -0.87%	-19.23%
NSE INDUSTRIAL	1,075.60	1,091.83	1,118.11	↓ -2.35%	1.51%
NSE PREMIUM	2,116.22	1,052.36	2,099.77	↓ -49.88%	-50.27%
NSE 30	1,177.83	1,031.90	1,044.50	↓ -1.21%	-12.39%
Volume Traded (N'mn)	1,053.57	189.69	144.31	↑ 31.45%	-82.00%
Value (N'mn)	5,496.21	2,784.78	1,522.50	↑ 82.91%	-49.33%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	43.43	42.80	0.63	↑	Daily
External Reserves (\$'billion)	36.22	36.23	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	6-Jul-20	3-Jul-20	Change	YTD (%)
USD/NGN*	365.35	388.00	388.00	0.00	6.20%
EUR/NGN*	408.89	438.47	435.90	2.57	7.23%
GBP/NGN*	483.21	484.09	483.83	0.25	0.18%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	6-Jul-20	CHANGE (%)
CORNERST	0.55	10.00%
NAHCO	2.20	10.00%
ZENITHBANK	16.05	5.25%
FLOURMIL	18.50	5.11%
REGALINS	0.22	4.76%

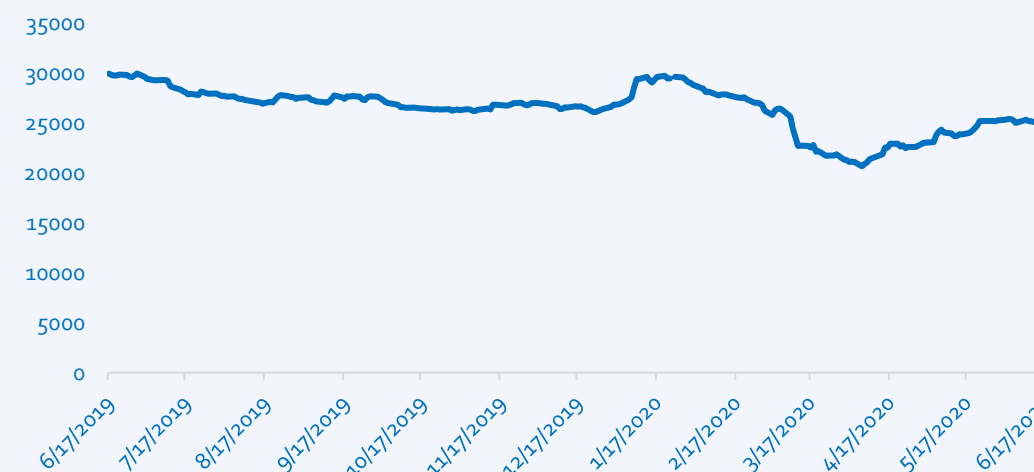
COMPANY	6-Jul-20	CHANGE (%)
BETAGLAS	61.55	-9.95%
JBERGER	16.55	-9.81%
LIVESTOCK	0.56	-9.68%
PRESTIGE	0.47	-9.62%
UNITYBANK	0.47	-9.62%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	60.47m	GUARANTY	1,275.64m
ACCESS	25.34m	NESTLE	351.33m
UBA	8.78m	ACCESS	161.35m
FBNH	8.50m	DANGCEM	142.74m
ZENITHBANK	7.91m	ZENITHBANK	124.52m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.05	BUY
GUARANTY	41.00	21.00	BUY
ZENITHBANK	27.00	16.05	BUY
NB	46.00	34.05	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	11.70	BUY
FBNH	8.65	5.05	BUY
ACCESS	9.30	6.20	SPEC BUY

Nigerian All Share Index - Trend



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