



8 July 2020

DAILY

## NIGERIAN MARKET WRAP



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### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **75bps** today. The index is down **-9.55%** YTD.
- A total of 26 stocks gained points while 8 stocks lost points today.
- Structured/Cross Trades – MTNN, GUARANTY and WAPCO.
- Value traded was up 80% to \$12.1m. Today's activity was mostly concentrated in MTNN where we saw about 26m shares crossed at N115. Outside of this we saw 11m WAPCO crossed in the market at N11.00. We expect the market to be quiet outside of crosses tomorrow.

#### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	8-Jul-20	7-Jul-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,278.07	24,097.48	↑ 0.75%	-9.55%
Market Capitalisation (N'bn)	12,958.38	12,664.88	12,570.67	↑ 0.75%	-2.26%
NSE BANKING	356.84	283.44	274.09	↑ 3.41%	-20.57%
NSE PENSION	1,054.06	939.77	921.81	↑ 1.95%	-10.84%
NSE CONSUMER GOODS	592.85	414.11	414.98	↓ -0.21%	-30.15%
NSE OIL AND GAS	262.54	195.75	196.11	↓ -0.18%	-25.44%
NSE 50	1,346.70	1,096.95	1,082.72	↑ 1.31%	-18.55%
NSE INDUSTRIAL	1,075.60	1,094.11	1,092.81	↑ 0.12%	1.72%
NSE PREMIUM	2,116.22	2,113.66	1,048.68	↑ 101.55%	-0.12%
NSE 30	1,177.83	1,040.60	1,030.40	↑ 0.99%	-11.65%
Volume Traded (N'mn)	1,053.57	232.61	155.53	↑ 49.56%	-77.92%
Value (N'mn)	5,496.21	4,698.27	2,600.81	↑ 80.65%	-14.52%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	43.14	43.08	0.06	↑	Daily
External Reserves (\$'billion)	36.22	36.23	-0.01	↓	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	8-Jul-20	7-Jul-20	Change	YTD (%)
USD/NGN*	365.35	388.00	387.89	0.11	6.20%
EUR/NGN*	408.89	439.49	437.30	2.20	7.48%
GBP/NGN*	483.21	488.01	486.55	1.46	0.99%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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#### TOP GAINERS

COMPANY	8-Jul-20	CHANGE (%)
WAPCO	11.00	10.00%
JBERGER	17.20	9.90%
LINKASSUR	0.47	9.30%
REGALINS	0.24	9.09%
REDSTAR	3.55	8.90%

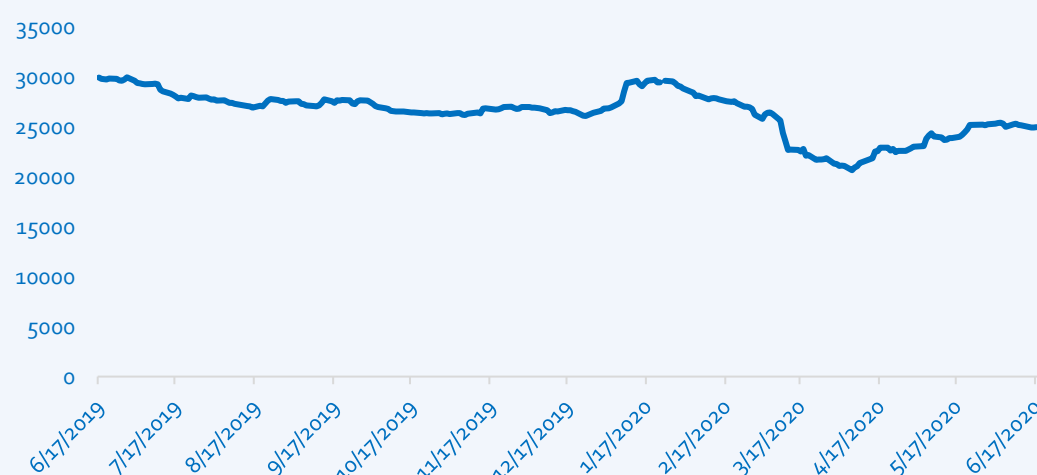
COMPANY	8-Jul-20	CHANGE (%)
BERGER	6.10	-9.63%
CAVERTON	1.74	-4.40%
ETI	4.60	-4.17%
FLOURMIL	18.00	-2.70%
OANDO	2.25	-2.17%

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITY	37.95m	MTNN	3,217.77m
MTNN	27.97m	GUARANTY	397.02m
WAPCO	22.93m	ZENITHBANK	276.17m
GUARANTY	18.17m	WAPCO	249.14m
ZENITHBANK	16.78m	UBA	88.64m

#### UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.40	BUY
GUARANTY	41.00	22.50	BUY
ZENITHBANK	27.00	16.65	BUY
NB	46.00	34.05	BUY
NASCON	13.00	9.50	BUY
DANGSUGAR	13.00	11.60	BUY
FBNH	8.65	5.30	BUY
ACCESS	9.30	6.40	SPEC BUY

Nigerian All Share Index - Trend



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