



9 July 2020

DAILY

## NIGERIAN MARKET WRAP



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### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **1bp** today. The index is down **-9.56%** YTD.
- A total of 10 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – GUARANTY, MTNN and NESTLE.
- Value traded was down 47% today to \$6.36m. It was a much quieter day versus yesterday and we saw fewer crosses. We saw 2m MTNN crossed at N115 and about 8.7m NB crossed at N34.05. Outside of these it was very quiet. We expect the market to be quiet outside of cross deals tomorrow.

#### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	9-Jul-20	8-Jul-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,276.56	24,278.07	↓ -0.01%	-9.56%
Market Capitalisation (N'bn)	12,958.38	12,664.09	12,664.88	↓ -0.01%	-2.27%
NSE BANKING	356.84	285.14	283.44	↑ 0.60%	-20.09%
NSE PENSION	1,054.06	939.56	939.77	↓ -0.02%	-10.86%
NSE CONSUMER GOODS	592.85	411.44	414.11	↓ -0.64%	-30.60%
NSE OIL AND GAS	262.54	194.89	195.75	↓ -0.44%	-25.77%
NSE 50	1,346.70	1,098.81	1,096.95	↑ 0.17%	-18.41%
NSE INDUSTRIAL	1,075.60	1,094.31	1,094.11	↑ 0.02%	1.74%
NSE PREMIUM	2,116.22	2,113.51	2,113.66	↓ -0.01%	-0.13%
NSE 30	1,177.83	1,040.78	1,040.60	↑ 0.02%	-11.64%
Volume Traded (N'mn)	1,053.57	192.08	232.61	↓ -17.42%	-81.77%
Value (N'mn)	5,496.21	2,470.09	4,698.27	↓ -47.43%	-55.06%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	43.14	43.08	0.06	↑	Daily
External Reserves (\$'billion)	36.22	36.23	-0.01	↓	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	9-Jul-20	8-Jul-20	Change	YTD (%)
USD/NGN*	365.35	388.07	388.00	0.07	6.22%
EUR/NGN*	408.89	439.78	439.04	0.74	7.55%
GBP/NGN*	483.21	491.10	488.64	2.46	1.63%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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#### TOP GAINERS

COMPANY	9-Jul-20	CHANGE (%)
LAWUNION	1.07	7.00%
HONYFLOUR	0.97	6.59%
STERLNBNK	1.27	5.83%
PZ	4.35	3.57%
CAVERTON	1.80	3.45%

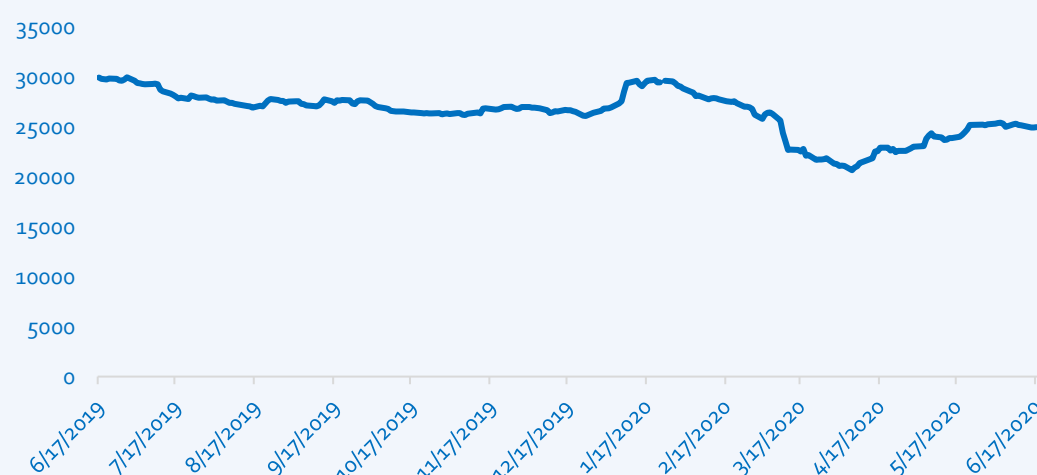
COMPANY	9-Jul-20	CHANGE (%)
CONOIL	18.90	-10.00%
ARBICO	1.71	-9.52%
VITAFOAM	5.07	-9.30%
INTBREW	3.60	-8.86%
JAIZBANK	0.52	-7.14%

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITY	38.05m	GUARANTY	529.59m
GUARANTY	23.58m	ZENITHBANK	385.44m
ZENITHBANK	23.08m	MTNN	354.73m
ACCESS	11.42m	NB	302.71m
UBA	10.60m	NESTLE	139.70m

#### UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.40	BUY
GUARANTY	41.00	22.75	BUY
ZENITHBANK	27.00	16.75	BUY
NB	46.00	34.05	BUY
NASCON	13.00	9.50	BUY
DANGSUGAR	13.00	11.50	BUY
FBNH	8.65	5.25	BUY
ACCESS	9.30	6.35	SPEC BUY

Nigerian All Share Index - Trend



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