



10 July 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **12bp** today. The index is down **-9.45%** YTD.
- A total of 13 stocks gained points while 9 stocks lost points today.
- Structured/Cross Trades – MTNN.
- The market was very quiet today and value traded was down -63% to \$2.32m. Participation was very low across board and the major cross today was 1m MTNN at N116.10. Outside of this not much of note happened. Going in to next week, we expect the market to be quiet outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	10-Jul-20	9-Jul-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,306.36	24,276.56	↑ 0.12%	-9.45%
Market Capitalisation (N'bn)	12,958.38	12,679.63	12,664.09	↑ 0.12%	-2.15%
NSE BANKING	356.84	283.19	285.14	↓ -0.68%	-20.64%
NSE PENSION	1,054.06	937.78	939.56	↓ -0.19%	-11.03%
NSE CONSUMER GOODS	592.85	413.75	411.44	↑ 0.56%	-30.21%
NSE OIL AND GAS	262.54	194.89	194.89	↑ 0.00%	-25.77%
NSE 50	1,346.70	1,097.56	1,098.81	↓ -0.11%	-18.50%
NSE INDUSTRIAL	1,075.60	1,094.31	1,094.31	↑ 0.00%	1.74%
NSE PREMIUM	2,116.22	2,118.36	2,113.51	↑ 0.23%	0.10%
NSE 30	1,177.83	1,042.02	1,040.78	↑ 0.12%	-11.53%
Volume Traded (N'mn)	1,053.57	131.63	192.08	↓ -31.47%	-87.51%
Value (N'mn)	5,496.21	899.49	2,470.09	↓ -63.58%	-83.63%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	42.43	42.35	0.08	↑	Daily
External Reserves (\$'billion)	36.14	36.15	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	10-Jul-20	9-Jul-20	Change	YTD (%)
USD/NGN*	365.35	388.00	388.07	-0.07	6.20%
EUR/NGN*	408.89	438.84	437.93	0.91	7.32%
GBP/NGN*	483.21	490.82	489.21	1.61	1.57%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	10-Jul-20	CHANGE (%)
LIVESTOCK	0.56	9.80%
INTBREW	3.85	6.94%
VITAFOAM	5.33	5.13%
GLAXOSMITH	4.80	4.35%
UCAP	2.70	3.85%

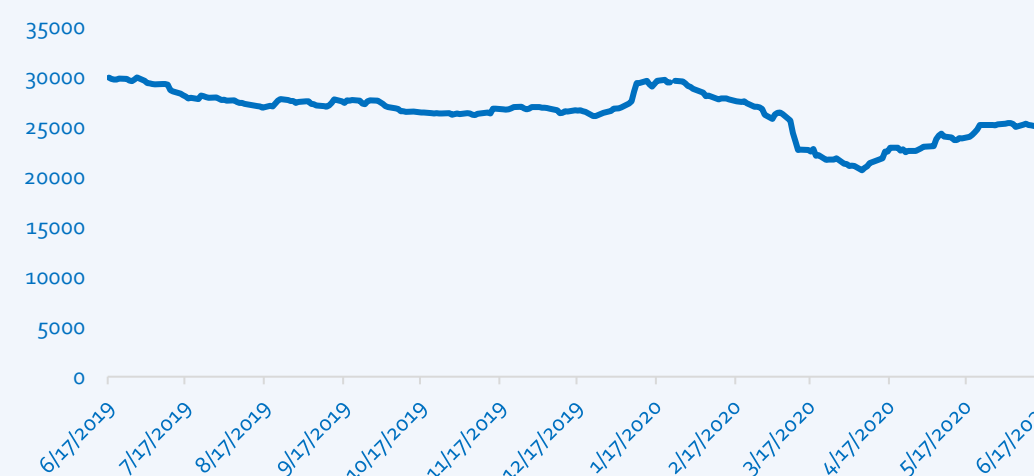
COMPANY	10-Jul-20	CHANGE (%)
ABCTRANS	0.51	-9.93%
REGALINS	0.22	-8.33%
AIICO	0.90	-4.26%
TRANSCOR	0.65	-2.99%
UBA	6.25	-2.34%

COMPANY	VOLUME	COMPANY	VALUE (N)
STERLINGBNK	17.61m	ZENITHBANK	220.46m
ZENITHBANK	13.24m	MTNN	126.86m
UBA	7.46m	GUARANTY	96.08m
TRANSCOR	7.25m	UBA	47.04m
FIDELITY	6.16m	NESTLE	42.65m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.25	BUY
GUARANTY	41.00	22.45	BUY
ZENITHBANK	27.00	16.70	BUY
NB	46.00	34.05	BUY
NASCON	13.00	9.50	BUY
DANGSUGAR	13.00	11.60	BUY
FBNH	8.65	5.20	BUY
ACCESS	9.30	6.35	SPEC BUY

Nigerian All Share Index - Trend



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