



13 July 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **44bps** today. The index is down **-9.84%** YTD.
- A total of 14 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – MTNN, FIDELITY and FCMB.
- Value traded was up 139% today to \$5.54m. This was mostly on the back of crosses in MTNN. We saw 4m at N116.10 and 4.8m at N115.00 crossed in the market by local participants. Outside of these we saw crosses in FCMB and Fidelity but it was very quiet otherwise. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	11-Jul-20	10-Jul-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,200.60	24,306.36	↓ -0.44%	-9.84%
Market Capitalisation (N'bn)	12,958.38	12,624.46	12,679.63	↓ -0.44%	-2.58%
NSE BANKING	356.84	278.38	283.19	↓ -1.70%	-21.99%
NSE PENSION	1,054.06	929.69	937.78	↓ -0.86%	-11.80%
NSE CONSUMER GOODS	592.85	413.75	413.75	↑ 0.00%	-30.21%
NSE OIL AND GAS	262.54	191.17	194.89	↓ -1.91%	-27.18%
NSE 50	1,346.70	1,090.63	1,097.56	↓ -0.63%	-19.01%
NSE INDUSTRIAL	1,075.60	1,097.11	1,094.31	↑ 0.26%	2.00%
NSE PREMIUM	2,116.22	2,103.84	2,118.36	↓ -0.69%	-0.59%
NSE 30	1,177.83	1,036.80	1,042.02	↓ -0.50%	-11.97%
Volume Traded (N'mn)	1,053.57	231.23	131.63	↑ 75.67%	-78.05%
Value (N'mn)	5,496.21	2,154.76	899.49	↑ 139.55%	-60.80%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	42.87	43.24	-0.37	↓	Daily
External Reserves (\$'billion)	36.14	36.15	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	13-Jul-20	10-Jul-20	Change	YTD (%)
USD/NGN*	365.35	388.69	388.03	0.66	6.39%
EUR/NGN*	408.89	441.34	438.45	2.89	7.94%
GBP/NGN*	483.21	489.37	489.74	-0.37	1.28%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	13-Jul-20	CHANGE (%)
NPFMCRFB	1.32	10.00%
NEIMETH	1.52	9.35%
LINKASSU	0.51	8.51%
ABCTRANS	0.55	7.84%
CAVERTON	1.95	7.73%

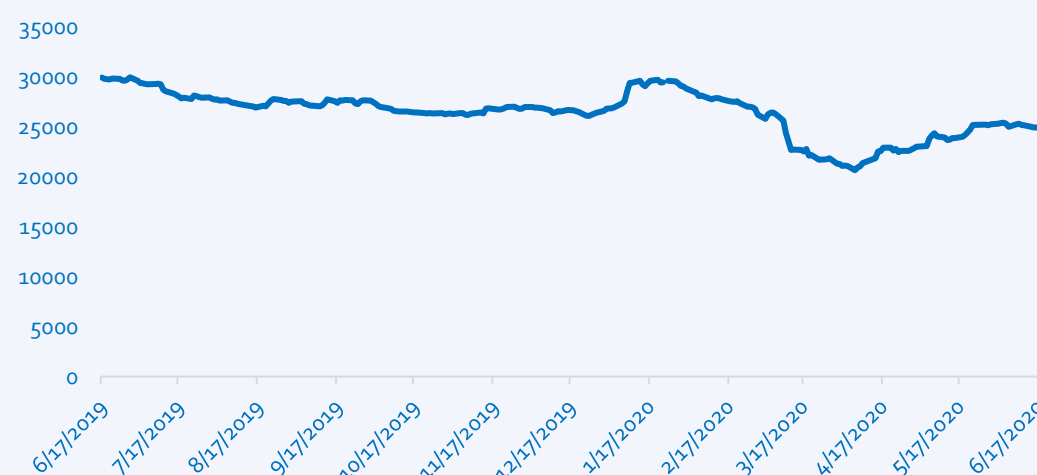
COMPANY	13-Jul-20	CHANGE (%)
MOBIL	173.40	-9.97%
CHAMS	0.22	-8.33%
ETERNA	2.09	-6.70%
WAPIC	0.33	-5.71%
TRANSCOR	6.25	-4.71%

COMPANY	VOLUME	COMPANY	VALUE (N)
STERLINGBNK	77.55m	MTNN	1,124.64m
FCMB	33.28m	GUARANTY	215.02m
FIDELITYBK	27.06m	ZENITHBANK	139.50m
GUARANTY	9.75m	STERLNBK	96.76m
MTNN	9.75m	FCMB	63.21m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.20	BUY
GUARANTY	41.00	22.00	BUY
ZENITHBANK	27.00	16.20	BUY
NB	46.00	34.05	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	11.60	BUY
FBNH	8.65	5.20	BUY
ACCESS	9.30	6.35	SPEC BUY

Nigerian All Share Index - Trend



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