



14 July 2020

DAILY

## NIGERIAN MARKET WRAP



Contact:

[www.stanbicibtstockbrokers.com](http://www.stanbicibtstockbrokers.com)

### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **36bps** today. The index is down **-10.16%** YTD.
- A total of 8 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – STERLING.
- Value traded was down -50% to \$2.73m. It was a very quiet day today with the major cross in Sterling Bank again (local) of 78m shares. Elsewhere volumes were thin. We expect the market to be quiet outside of crosses tomorrow.

#### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	14-Jul-20	13-Jul-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,114.59	24,200.60	↓ -0.36%	-10.16%
Market Capitalisation (N'bn)	12,958.38	12,579.59	12,624.46	↓ -0.36%	-2.92%
NSE BANKING	356.84	270.59	278.38	↓ -2.80%	-24.17%
NSE PENSION	1,054.06	919.38	929.69	↓ -1.11%	-12.78%
NSE CONSUMER GOODS	592.85	415.56	413.75	↑ 0.44%	-29.90%
NSE OIL AND GAS	262.54	190.36	191.17	↓ -0.42%	-27.49%
NSE 50	1,346.70	1,081.36	1,090.63	↓ -0.85%	-19.70%
NSE INDUSTRIAL	1,075.60	1,099.89	1,097.11	↑ 0.25%	2.26%
NSE PREMIUM	2,116.22	1,045.87	2,103.84	↓ -50.29%	-50.58%
NSE 30	1,177.83	1,032.55	1,036.80	↓ -0.41%	-12.33%
Volume Traded (N'mn)	1,053.57	208.20	231.23	↓ -9.96%	-80.24%
Value (N'mn)	5,496.21	1,058.93	2,154.76	↓ -50.86%	-80.73%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	42.52	42.72	-0.20	↓	Daily
External Reserves (\$'billion)	36.13	36.14	-0.01	↓	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	14-Jul-20	13-Jul-20	Change	YTD (%)
USD/NGN*	365.35	388.30	388.25	0.05	6.28%
EUR/NGN*	408.89	442.49	440.40	2.09	8.22%
GBP/NGN*	483.21	486.01	487.39	-1.38	0.58%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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#### TOP GAINERS

COMPANY	14-Jul-20	CHANGE (%)
UNILEVER	13.65	9.64%
CHAMS	0.23	4.55%
REGALINS	0.23	4.55%
JAPAUOIL	0.25	4.17%
JAIZBANK	0.56	3.70%

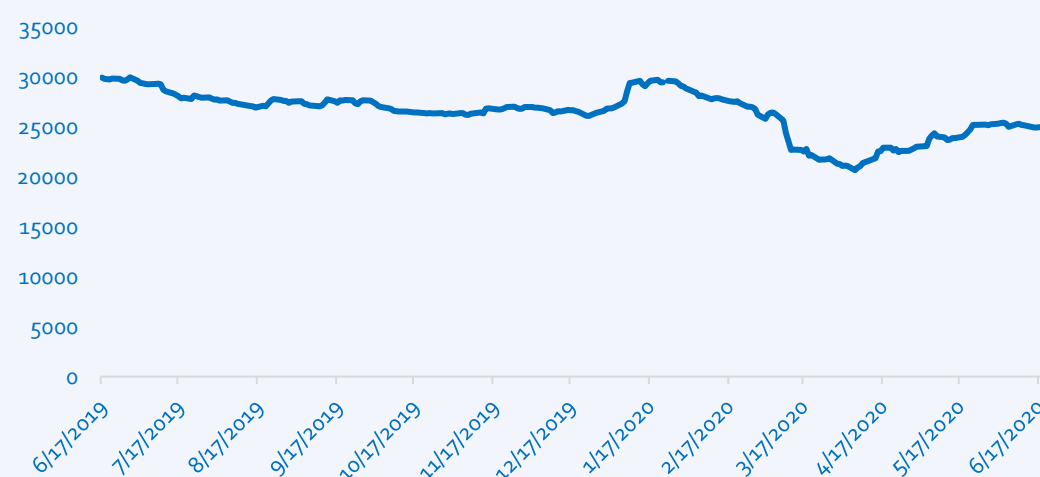
COMPANY	14-Jul-20	CHANGE (%)
ARBICO	1.54	-9.94%
GLAXOSMITH	4.35	-9.38%
ABCTRANS	0.50	-9.09%
STERLNBK	1.21	-4.72%
AFRIPRUD	4.07	-4.24%

COMPANY	VOLUME	COMPANY	VALUE (N)
STERLINGBNK	78.92m	GUARANTY	222.92m
UBA	15.78m	ZENITHBANK	167.11m
JAPAUOIL	12.72m	STERLNBK	98.45m
FBNH	10.80m	UBA	95.75m
ZENITHBANK	10.64m	FBNH	55.30m

#### UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.05	BUY
GUARANTY	41.00	21.30	BUY
ZENITHBANK	27.00	15.60	BUY
NB	46.00	34.05	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	11.60	BUY
FBNH	8.65	5.10	BUY
ACCESS	9.30	6.10	SPEC BUY

Nigerian All Share Index - Trend



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