



15 July 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **6bps** today. The index is down **-10.10%** YTD.
- A total of 12 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – STERLING, AIRTEL.
- Value traded was up 66% today to \$4.52m. We saw more local crosses in Sterling Bank as another 76m shares were crossed in the market. Elsewhere we saw 500k AIRTEL crossed at N340 (local seller and foreign buyer). We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	15-Jul-20	14-Jul-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,130.26	24,114.59	↑ 0.06%	-10.10%
Market Capitalisation (N'bn)	12,958.38	12,587.77	12,579.59	↑ 0.07%	-2.86%
NSE BANKING	356.84	271.59	270.59	↑ 0.37%	-23.89%
NSE PENSION	1,054.06	912.72	919.38	↓ -0.72%	-13.41%
NSE CONSUMER GOODS	592.85	409.78	415.56	↓ -1.39%	-30.88%
NSE OIL AND GAS	262.54	190.36	190.36	↑ 0.00%	-27.49%
NSE 50	1,346.70	1,073.88	1,081.36	↓ -0.69%	-20.26%
NSE INDUSTRIAL	1,075.60	1,099.97	1,099.89	↑ 0.01%	2.27%
NSE PREMIUM	2,116.22	1,045.59	1,045.87	↓ -0.03%	-50.59%
NSE 30	1,177.83	1,027.94	1,032.55	↓ -0.45%	-12.73%
Volume Traded (N'mn)	1,053.57	208.21	208.20	↑ 0.00%	-80.24%
Value (N'mn)	5,496.21	1,761.74	1,058.93	↑ 66.37%	-67.95%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	43.44	42.90	0.54	↑	Daily
External Reserves (\$'billion)	36.13	36.14	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	15-Jul-20	14-Jul-20	Change	YTD (%)
USD/NGN*	365.35	388.02	387.89	0.13	6.21%
EUR/NGN*	408.89	443.23	442.20	1.03	8.40%
GBP/NGN*	483.21	489.51	486.93	2.58	1.30%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	15-Jul-20	CHANGE (%)
SUNASSUR	0.22	10.00%
CUTIX	1.82	7.69%
DANGSUGA	12.20	5.17%
MBENEFIT	0.22	4.76%
AIRTELAF	340.00	3.44%

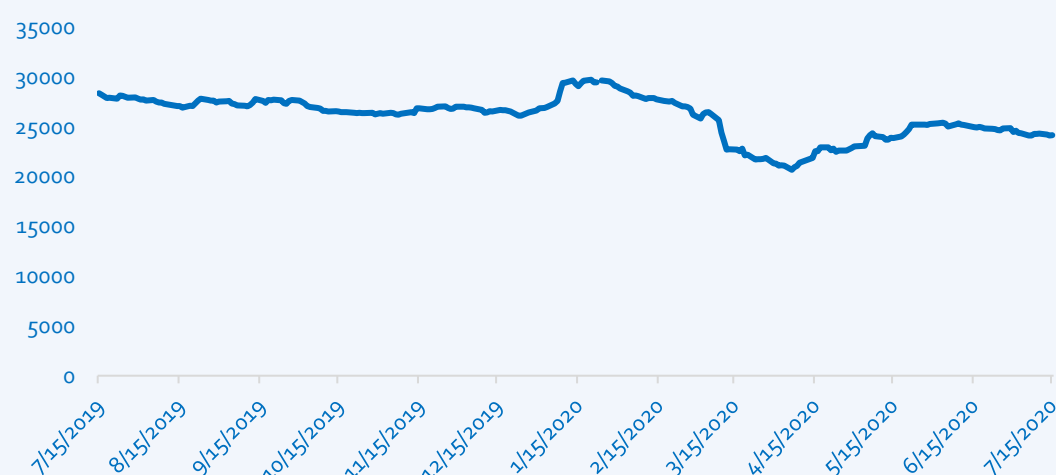
COMPANY	15-Jul-20	CHANGE (%)
JBERGER	15.50	-9.88%
NB	30.70	-9.84%
LINIKASSUR	0.46	-9.80%
WAPIC	0.30	-9.09%
CAVERTON	1.83	-6.15%

COMPANY	VOLUME	COMPANY	VALUE (N)
STERLINGBNK	77.19m	ZENITHBANK	244.89m
UBA	19.82m	NESTLE	235.21m
ZENITHBANK	15.95m	AIRTELAF	206.75m
FNH	12.86m	GUARANTY	153.47m
TRANSCOR	9.14m	UBA	118.72m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.05	BUY
GUARANTY	41.00	21.50	BUY
ZENITHBANK	27.00	15.55	BUY
NB	46.00	30.70	BUY
NASCON	13.00	9.60	BUY
DANGSUGAR	13.00	12.20	BUY
FBNH	8.65	5.05	BUY
ACCESS	9.30	6.15	SPEC BUY

Nigerian All Share Index - Trend



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