



16 July 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **83bps** today. The index is down **-9.36%** YTD.
- A total of 17 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – STERLING, AIRTEL.
- Value traded was down -43% today to \$2.54m. It was another quiet session today in the market. We saw another 55m STERLINGBANK shares crossed by locals and we also saw 300k AIRTELAF crossed at N348.00. Outside of this it was quiet again. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	16-Jul-20	15-Jul-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,330.06	24,130.26	↑ 0.83%	-9.36%
Market Capitalisation (N'bn)	12,958.38	12,692.00	12,587.77	↑ 0.83%	-2.06%
NSE BANKING	356.84	274.32	271.59	↑ 1.01%	-23.13%
NSE PENSION	1,054.06	919.13	912.72	↑ 0.70%	-12.80%
NSE CONSUMER GOODS	592.85	407.88	409.78	↓ -0.46%	-31.20%
NSE OIL AND GAS	262.54	189.84	190.36	↓ -0.27%	-27.69%
NSE 50	1,346.70	1,077.90	1,073.88	↑ 0.37%	-19.96%
NSE INDUSTRIAL	1,075.60	1,099.97	1,099.97	↑ 0.00%	2.27%
NSE PREMIUM	2,116.22	2,115.86	1,045.59	↑ 102.36%	-0.02%
NSE 30	1,177.83	1,034.99	1,027.94	↑ 0.69%	-12.13%
Volume Traded (N'mn)	1,053.57	207.40	208.21	↓ -0.39%	-80.31%
Value (N'mn)	5,496.21	987.77	1,761.74	↓ -43.93%	-82.03%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	43.48	43.79	-0.31	↓	Daily
External Reserves (\$'billion)	36.13	36.14	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	16-Jul-20	15-Jul-20	Change	YTD (%)
USD/NGN*	365.35	388.66	388.36	0.30	6.38%
EUR/NGN*	408.89	444.11	443.19	0.92	8.61%
GBP/NGN*	483.21	489.37	488.89	0.48	1.28%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	16-Jul-20	CHANGE (%)
IKEJAHOT	1.12	9.80%
PRESKO	49.45	9.28%
CADBURY	7.25	7.41%
COURTVILLE	0.21	5.00%
HONYFLOUR	0.96	4.35%

COMPANY	16-Jul-20	CHANGE (%)
NAHCO	1.98	-9.17%
UNITYBK	0.45	-8.16%
ETI	4.35	-7.45%
FIDSON	2.65	-7.02%
ABCTRANS	0.47	-6.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
STERLINGBANK	60.08m	AIRTELAF	104.61m
FBNH	20.67m	FBNH	103.40m
JAPAUOIL	17.28m	STERLNBANK	74.35m
TRANSCOR	11.42m	GUARANTY	72.05m
CUSTODIAN	10.01m	ZENITHBANK	70.48m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.20	BUY
GUARANTY	41.00	22.00	BUY
ZENITHBANK	27.00	15.75	BUY
NB	46.00	30.70	BUY
NASCON	13.00	9.60	BUY
DANGSUGAR	13.00	12.20	BUY
FBNH	8.65	5.00	BUY
ACCESS	9.30	6.15	SPEC BUY

Nigerian All Share Index - Trend



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