



17 July 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **17bps** today. The index is down **-9.52%** YTD.
- A total of 10 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – NB, SEPLAT.
- Value traded was up 49% to \$3.79m. Activities were driven by crosses in NB (10m) and SEPLAT (700k). Outside of these it was very quiet again. Going into next week, we expect the market to be quiet outside of cross transactions.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	17-Jul-20	16-Jul-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,287.66	24,330.06	↓ -0.17%	-9.52%
Market Capitalisation (N'bn)	12,958.38	12,669.88	12,692.00	↓ -0.17%	-2.23%
NSE BANKING	356.84	272.10	274.32	↓ -0.81%	-23.75%
NSE PENSION	1,054.06	915.73	919.13	↓ -0.37%	-13.12%
NSE CONSUMER GOODS	592.85	405.78	407.88	↓ -0.51%	-31.55%
NSE OIL AND GAS	262.54	191.12	189.84	↑ 0.67%	-27.20%
NSE 50	1,346.70	1,073.40	1,077.90	↓ -0.42%	-20.29%
NSE INDUSTRIAL	1,075.60	1,099.97	1,099.97	↑ 0.00%	2.27%
NSE PREMIUM	2,116.22	2,115.89	2,115.86	↑ 0.00%	-0.02%
NSE 30	1,177.83	1,032.74	1,034.99	↓ -0.22%	-12.32%
Volume Traded (N'mn)	1,053.57	160.47	207.40	↓ -22.63%	-84.77%
Value (N'mn)	5,496.21	1,472.57	987.77	↑ 49.08%	-73.21%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	42.97	43.37	-0.40	↓	Daily
External Reserves (\$'billion)	36.13	36.14	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	16-Jul-20	15-Jul-20	Change	YTD (%)
USD/NGN*	365.35	388.63	388.58	0.05	6.37%
EUR/NGN*	408.89	443.84	442.35	1.49	8.55%
GBP/NGN*	483.21	487.10	487.84	-0.74	0.81%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	17-Jul-20	CHANGE (%)
GLAXOSMITH	4.75	9.20%
ARDOVA	12.55	7.73%
CHAMS	0.23	4.55%
NAHCO	2.06	4.04%
CAVERTON	1.90	3.83%

COMPANY	17-Jul-20	CHANGE (%)
LINKASSUR	0.40	-9.09%
JAPAUOIL	0.22	-8.33%
REGALINS	0.22	-4.35%
TRANSCOR	0.60	-3.23%
NEM	2.00	-2.91%

COMPANY	VOLUME	COMPANY	VALUE (N)
CUSTODIAN	14.04m	NB	349.61m
JAPAILOIL	12.08m	SEPLAT	249.24m
NB	11.66m	GUARANTY	154.90m
MBENEFIT	11.54m	ZENITHBANK	130.64m
FBNH	11.53m	WAPCO	122.09m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.15	BUY
GUARANTY	41.00	21.50	BUY
ZENITHBANK	27.00	15.75	BUY
NB	46.00	30.00	BUY
NASCON	13.00	9.60	BUY
DANGSUGAR	13.00	12.00	BUY
FBNH	8.65	5.00	BUY
ACCESS	9.30	6.20	SPEC BUY

Nigerian All Share Index - Trend



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