



20 July 2020

DAILY

## NIGERIAN MARKET WRAP



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### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **7bps** today. The index is down - **9.58%** YTD.
- A total of 11 stocks gained points while 14 stocks lost points today.
- Structured/Cross Trades – GUARANTY, UBA and FLOURMIL.
- Value traded was up 42% today to \$5.40m. It was a quiet start to the week though we saw a couple of crosses in the market. We saw about 26m GTB crossed at N21.50 and we also saw 60m UBA crossed at N6.25. Elsewhere we saw 7.5m NB crossed at N30.00. We expect the market to be quiet outside of crosses tomorrow.

#### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	20-Jul-20	17-Jul-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,269.58	24,287.66	↓ -0.07%	-9.58%
Market Capitalisation (N'bn)	12,958.38	12,660.45	12,669.88	↓ -0.07%	-2.30%
NSE BANKING	356.84	270.87	272.10	↓ -0.45%	-24.09%
NSE PENSION	1,054.06	914.28	915.73	↓ -0.16%	-13.26%
NSE CONSUMER GOODS	592.85	405.78	405.78	↑ 0.00%	-31.55%
NSE OIL AND GAS	262.54	191.74	191.12	↑ 0.32%	-26.97%
NSE 50	1,346.70	1,072.70	1,073.40	↓ -0.07%	-20.35%
NSE INDUSTRIAL	1,075.60	1,099.87	1,099.97	↓ -0.01%	2.26%
NSE PREMIUM	2,116.22	1,056.46	2,115.89	↓ -50.07%	-50.08%
NSE 30	1,177.83	1,031.36	1,032.74	↓ -0.13%	-12.44%
Volume Traded (N'mn)	1,053.57	305.10	160.47	↑ 90.13%	-71.04%
Value (N'mn)	5,496.21	2,100.20	1,472.57	↑ 42.62%	-61.79%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	13.50	-1.00	↓	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	42.97	43.14	-0.17	↓	Daily
External Reserves (\$'billion)	36.13	36.14	-0.01	↓	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	20-Jul-20	17-Jul-20	Change	YTD (%)
USD/NGN*	365.35	388.63	388.13	0.50	6.37%
EUR/NGN*	408.89	444.40	443.53	0.86	8.68%
GBP/NGN*	483.21	491.24	487.79	3.45	1.66%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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#### TOP GAINERS

COMPANY	20-Jul-20	CHANGE (%)
GLAXOSMITH	5.20	9.47%
FIDSON	2.90	9.43%
UNITYBANK	0.49	8.89%
ARDOVA	13.45	7.17%
JAPAUOIL	0.23	4.55%

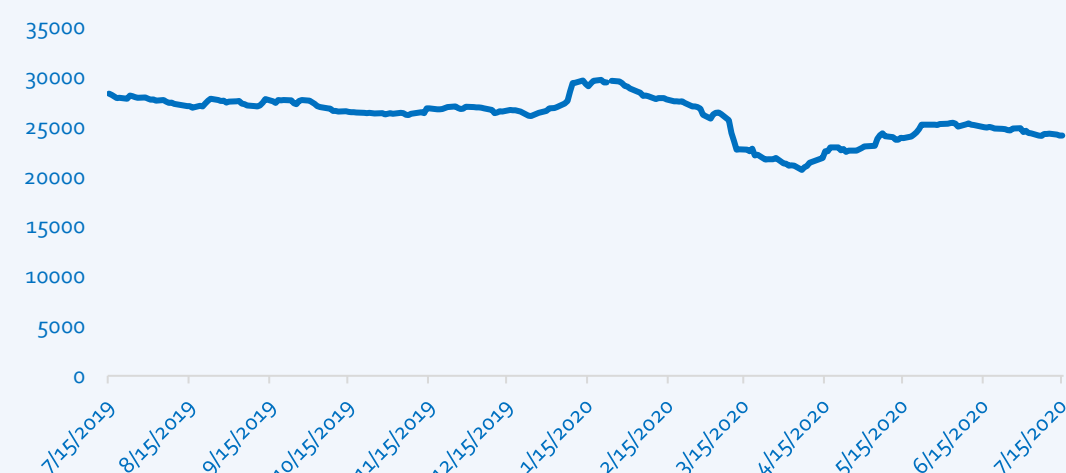
COMPANY	20-Jul-20	CHANGE (%)
LINKASSUR	0.35	-10.00%
NEIMETH	1.35	-10.00%
CUTIX	1.64	-9.89%
CHAMS	0.22	-4.35%
LASACO	0.25	-3.85%

COMPANY	VOLUME	COMPANY	VALUE (N)
SOVRENINS	75.56m	GUARANTY	793.77m
UBA	70.66m	UBA	441.58m
GUARANTY	36.91m	NB	230.12m
JAPAUOIL	17.37m	ZENITHBANK	221.57m
ZENITHBANK	14.12m	FLOURMIL	94.37m

#### UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.15	BUY
GUARANTY	41.00	21.50	BUY
ZENITHBANK	27.00	15.65	BUY
NB	46.00	30.00	BUY
NASCON	13.00	9.60	BUY
DANGSUGAR	13.00	12.00	BUY
FBNH	8.65	4.95	BUY
ACCESS	9.30	6.10	SPEC BUY

Nigerian All Share Index - Trend



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