



21 July 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **39bps** today. The index is down **-9.94%** YTD.
- A total of 14 stocks gained points while 10 stocks lost points today.
- Structured/Cross Trades – DANGCEM, NB, FBNH, FLOURMIL.
- Value traded was up 55% today to \$8.6m. Today's session was characterized by crosses and we saw these in NB, DANGCEM, FLOURMIL and FBNH mostly. We saw 5m DANGCEM crossed at N122, 20m NB crossed at 31.00, 20m FLOURMIL crossed at N17.00 and about 40m FBNH crossed also. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	21-Jul-20	20-Jul-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,174.45	24,269.58	↓ -0.39%	-9.94%
Market Capitalisation (N'bn)	12,958.38	12,610.82	12,660.45	↓ -0.39%	-2.68%
NSE BANKING	356.84	270.67	270.87	↓ -0.07%	-24.15%
NSE PENSION	1,054.06	913.06	914.28	↓ -0.13%	-13.38%
NSE CONSUMER GOODS	592.85	405.53	405.78	↓ -0.06%	-31.60%
NSE OIL AND GAS	262.54	191.74	191.74	↑ 0.00%	-26.97%
NSE 50	1,346.70	1,066.27	1,072.70	↓ -0.60%	-20.82%
NSE INDUSTRIAL	1,075.60	1,082.58	1,099.87	↓ -1.57%	0.65%
NSE PREMIUM	2,116.22	2,095.75	1,056.46	↑ 98.37%	-0.97%
NSE 30	1,177.83	1,026.29	1,031.36	↓ -0.49%	-12.87%
Volume Traded (N'mn)	1,053.57	304.19	305.10	↓ -0.30%	-71.13%
Value (N'mn)	5,496.21	3,268.37	2,100.20	↑ 55.62%	-40.53%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	44.31	43.28	1.03	↑	Daily
External Reserves (\$'billion)	36.13	36.14	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	21-Jul-20	20-Jul-20	Change	YTD (%)
USD/NGN*	365.35	388.32	389.00	-0.68	6.29%
EUR/NGN*	408.89	447.08	445.31	1.77	9.34%
GBP/NGN*	483.21	494.94	492.52	2.42	2.43%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	21-Jul-20	CHANGE (%)
LINKASSURE	0.38	8.57%
VITAFOAM	5.75	7.88%
ROYALEX	0.29	7.41%
UNITYBANK	0.52	6.12%
TRANSCOR	0.65	4.84%

COMPANY	21-Jul-20	CHANGE (%)
ETERNA	1.80	-10.00%
PRESTIGE	0.49	-9.26%
INTBREW	3.45	-9.21%
CORNERST	0.50	-9.09%
CAP	18.95	-8.23%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	82.20m	DANGCEM	696.36m
CUSTODIAN	30.29m	NB	626.59m
STERLNBK	27.99m	FBNH	407.57m
NB	20.21m	FLOURMIL	340.84m
FLOURMIL	20.05m	GUARANTY	310.67m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.15	BUY
GUARANTY	41.00	21.50	BUY
ZENITHBANK	27.00	15.55	BUY
NB	46.00	31.00	BUY
NASCON	13.00	9.60	BUY
DANGSUGAR	13.00	12.00	BUY
FBNH	8.65	5.00	BUY
ACCESS	9.30	6.20	SPEC BUY

Nigerian All Share Index - Trend



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