

MARKET UPDATE

- The Nigerian bourse closed flat today. The index is down **-9.94%** YTD.
- A total of 9 stocks gained points while 9 stocks lost points today.
- Structured/Cross Trades – DANGCEM, NB, GTB.
- Value traded was up 15% today to \$9.92m. Today's session as characterized by block trades again as we saw 10m DANGCEM crossed at N122 and 40m NB crossed at N31. We also saw an off-market cross in UACN of 136.5m shares at N5.75. Elsewhere the market was quiet again. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	22-Jul-20	21-Jul-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,173.53	24,174.45	↓ 0.00%	-9.94%
Market Capitalisation (N'bn)	12,958.38	12,610.34	12,610.82	↓ 0.00%	-2.69%
NSE BANKING	356.84	270.60	270.67	↓ -0.03%	-24.17%
NSE PENSION	1,054.06	913.06	913.06	↑ 0.00%	-13.38%
NSE CONSUMER GOODS	592.85	405.53	405.53	↑ 0.00%	-31.60%
NSE OIL AND GAS	262.54	191.81	191.74	↑ 0.04%	-26.94%
NSE 50	1,346.70	1,065.81	1,066.27	↓ -0.04%	-20.86%
NSE INDUSTRIAL	1,075.60	1,082.61	1,082.58	↑ 0.00%	0.65%
NSE PREMIUM	2,116.22	2,095.75	2,095.75	↑ 0.00%	-0.97%
NSE 30	1,177.83	1,026.26	1,026.29	↓ 0.00%	-12.87%
Volume Traded (N'mn)	1,053.57	266.06	304.19	↓ -12.53%	-74.75%
Value (N'mn)	5,496.21	3,769.20	3,268.37	↑ 15.32%	-31.42%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	43.71	44.32	-0.61	↓	Daily
External Reserves (\$'billion)	36.17	36.04	0.13	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	22-Jul-20	21-Jul-20	Change	YTD (%)
USD/NGN*	365.35	387.91	388.20	-0.29	6.17%
EUR/NGN*	408.89	449.47	447.48	1.99	9.92%
GBP/NGN*	483.21	494.01	494.24	-0.23	2.24%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	22-Jul-20	CHANGE (%)
ETERNA	1.96	8.89%
MAYBAKER	3.00	7.91%
NPFMCRFB	1.42	7.58%
NEIMETH	1.50	7.14%
CUTIX	1.60	3.90%

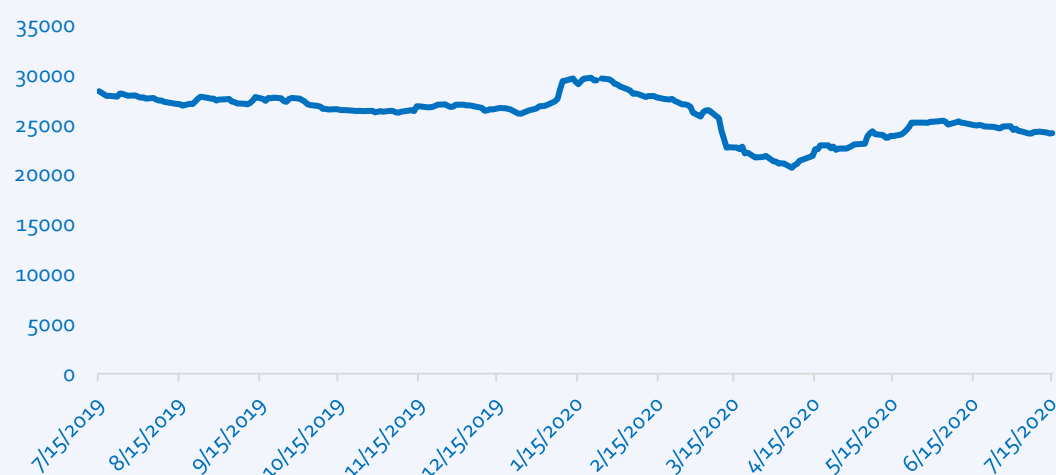
COMPANY	22-Jul-20	CHANGE (%)
GLAXOSMITH	4.75	-9.52%
CHIPLC	0.45	-8.16%
PRESTIGE	0.46	-6.12%
AFRIPRUD	4.01	-4.07%
STERNLNBK	1.18	-3.28%

COMPANY	VOLUME	COMPANY	VALUE (N)
NB	52.50m	NB	1,631.44m
MULTIVERSE	50.00m	DANGCEM	1,330.95m
STERLNBK	29.20m	GUARANTY	199.89m
FBNH	18.41m	ZENITHBANK	134.60m
DANGCEM	10.90m	FBNH	91.19m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.15	BUY
GUARANTY	41.00	21.55	BUY
ZENITHBANK	27.00	15.55	BUY
NB	46.00	31.00	BUY
NASCON	13.00	9.60	BUY
DANGSUGAR	13.00	12.00	BUY
FBNH	8.65	4.95	BUY
ACCESS	9.30	6.15	SPEC BUY

Nigerian All Share Index - Trend



22 July 2020

DAILY

NIGERIAN MARKET WRAP



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