



24 July 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **34bps** today. The index is down **-8.68%** YTD.
- A total of 17 stocks gained points while 13 stocks lost points today.
- Structured/Cross Trades – NB, STANBIC and FLOURMILL.
- Value traded was up 12% today to \$6.28m. It was a very quiet day today though we saw aggressive interests lift DANGCEM as high as N140.00 though the price didn't change. Activities came on the back of the 1H results and was driven by locals. Elsewhere we saw 9m NB crossed at N31.00 and 5m STANBIC crossed at N30.00. We expect the market to remain quiet outside of crosses going into next week.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	24-Jul-20	23-Jul-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,427.73	24,512.27	↓ -0.34%	-8.99%
Market Capitalisation (N'bn)	12,958.38	12,742.95	12,787.05	↓ -0.34%	-1.66%
NSE BANKING	356.84	270.41	270.39	↑ 0.01%	-24.22%
NSE PENSION	1,054.06	920.06	922.64	↓ -0.28%	-12.71%
NSE CONSUMER GOODS	592.85	404.25	404.59	↓ -0.08%	-31.81%
NSE OIL AND GAS	262.54	182.20	191.74	↓ -4.98%	-30.60%
NSE 50	1,346.70	1,088.80	1,085.21	↑ 0.33%	-19.15%
NSE INDUSTRIAL	1,075.60	1,106.55	1,117.85	↓ -1.01%	2.88%
NSE PREMIUM	2,116.22	2,165.54	2,176.12	↓ -0.49%	2.33%
NSE 30	1,177.83	1,040.14	1,043.21	↓ -0.29%	-11.69%
Volume Traded (N'mn)	1,053.57	174.19	164.07	↑ 6.17%	-83.47%
Value (N'mn)	5,496.21	2,384.72	2,125.83	↑ 12.18%	-56.61%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	43.24	43.31	-0.07	↓	Daily
External Reserves (\$'billion)	36.13	36.14	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	23-Jul-20	22-Jul-20	Change	YTD (%)
USD/NGN*	365.35	389.80	388.97	0.83	6.69%
EUR/NGN*	408.89	453.43	451.08	2.35	10.89%
GBP/NGN*	483.21	498.48	495.58	2.90	3.16%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	24-Jul-20	CHANGE (%)
CUSTODIAN	5.50	10.00%
CUTIX	1.76	10.00%
JBERGER	17.05	10.00%
HONYFLOUR	1.04	9.47%
NAHCO	2.20	8.37%

COMPANY	24-Jul-20	CHANGE (%)
SEPLAT	347.40	-10.00%
LEARNAFR	1.01	-4.72%
UNILEVER	12.25	-4.67%
TRANSCOR	0.62	-4.62%
LASACO	0.24	-4.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
ZENITHBANK	34.57m	ZENITHBANK	535.99m
FBNH	28.13m	NB	293.89m
UBA	14.27m	MTNN	157.96m
ACCESS	9.76m	STANBIC	149.51m
NB	9.48m	FBNH	140.10m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.00	BUY
GUARANTY	41.00	21.65	BUY
ZENITHBANK	27.00	15.50	BUY
NB	46.00	31.00	BUY
NASCON	13.00	9.60	BUY
DANGSUGAR	13.00	11.90	BUY
FBNH	8.65	4.95	BUY
ACCESS	9.30	6.20	SPEC BUY

Nigerian All Share Index - Trend

