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DAILY

## NIGERIAN MARKET WRAP



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### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **146bps** today. The index is down **-7.67%** YTD.
- A total of 15 stocks gained points while 19 stocks lost points today.
- Structured/Cross Trades – FLOURMIL, SEPLAT.
- Value traded was slightly up by 0.03% today to \$6.28m. It was mostly a quiet session again today. WAPCO went on bid as soon as the market opened on the back of its impressive 1H results. We also saw continued local interests lifting DANGCEM in the market as it closed at N141.80 (+5.66%). We saw a total of 30m FLOURMIL crossed at N17.00. We expect the market to be quiet outside of crosses tomorrow.

#### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	27-Jul-20	24-Jul-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,783.61	24,427.73	↑ 1.46%	-7.67%
Market Capitalisation (N'bn)	12,958.38	12,928.60	12,742.95	↑ 1.46%	-0.23%
NSE BANKING	356.84	280.43	270.41	↑ 3.71%	-21.41%
NSE PENSION	1,054.06	934.00	920.06	↑ 1.52%	-11.39%
NSE CONSUMER GOODS	592.85	402.96	404.25	↓ -0.32%	-32.03%
NSE OIL AND GAS	262.54	171.82	182.20	↓ -5.70%	-34.55%
NSE 50	1,346.70	1,113.08	1,088.80	↑ 2.23%	-17.35%
NSE INDUSTRIAL	1,075.60	1,143.56	1,106.55	↑ 3.34%	6.32%
NSE PREMIUM	2,116.22	1,108.80	2,165.54	↓ -48.80%	-47.60%
NSE 30	1,177.83	1,058.16	1,040.14	↑ 1.73%	-10.16%
Volume Traded (N'mn)	1,053.57	169.99	174.19	↓ -2.41%	-83.87%
Value (N'mn)	5,496.21	2,385.45	2,384.72	↑ 0.03%	-56.60%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	42.58	43.34	-0.76	↓	Daily
External Reserves (\$'billion)	36.13	36.14	-0.01	↓	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	27-Jul-20	24-Jul-20	Change	YTD (%)
USD/NGN*	365.35	388.55	388.20	0.35	6.35%
EUR/NGN*	408.89	457.53	452.49	5.04	11.90%
GBP/NGN*	483.21	500.95	496.68	4.27	3.67%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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#### TOP GAINERS

COMPANY	27-Jul-20	CHANGE (%)
UNITYBNK	0.57	9.62%
WAPCO	12.00	9.59%
GUARANTY	23.30	7.62%
NEIMETH	1.50	7.14%
DANGCEM	141.80	5.66%

COMPANY	27-Jul-20	CHANGE (%)
UACPROP	0.81	-10.00%
MANSARD	1.44	-10.00%
SEPLAT	312.70	-9.99%
BERGER	5.50	-9.84%
CAP	17.10	-9.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
FLOURMIL	30.47m	FLOURMIL	518.06m
WAPCO	28.07m	WAPCO	335.84m
FBNH	9.78m	SEPLAT	270.21m
GUARANTY	8.98m	DANGCEM	212.28m
UBA	8.07m	GUARANTY	201.60m

#### UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.15	BUY
GUARANTY	41.00	23.30	BUY
ZENITHBANK	27.00	15.90	BUY
NB	46.00	31.00	BUY
NASCON	13.00	9.60	BUY
DANGSUGAR	13.00	11.90	BUY
FBNH	8.65	5.00	BUY
ACCESS	9.30	6.30	SPEC BUY

Nigerian All Share Index - Trend

