



28 July 2020

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the All Share Index shed **54bps** today. The index is down **-8.17%** YTD.
- A total of 14 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – MTNN.
- Value traded was down -17% today to \$5.21m. It was mostly another quiet session. We saw MTNN however hit down to the N118.00 level where crosses totaling about 7m shares were crossed there. Outside of this the market was quiet with low volumes across the board. We expect the market to remain quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	28-Jul-20	27-Jul-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,650.16	24,783.61	↓ -0.54%	-8.17%
Market Capitalisation (N'bn)	12,958.38	12,858.98	12,928.60	↓ -0.54%	-0.77%
NSE BANKING	356.84	279.18	280.43	↓ -0.45%	-21.76%
NSE PENSION	1,054.06	927.64	934.00	↓ -0.68%	-11.99%
NSE CONSUMER GOODS	592.85	402.42	402.96	↓ -0.13%	-32.12%
NSE OIL AND GAS	262.54	162.88	171.82	↓ -5.20%	-37.96%
NSE 50	1,346.70	1,112.63	1,113.08	↓ -0.04%	-17.38%
NSE INDUSTRIAL	1,075.60	1,143.61	1,143.56	↑ 0.00%	6.32%
NSE PREMIUM	2,116.22	2,201.37	1,108.80	↑ 98.54%	4.02%
NSE 30	1,177.83	1,051.17	1,058.16	↓ -0.66%	-10.75%
Volume Traded (N'mn)	1,053.57	150.37	169.99	↓ -11.54%	-85.73%
Value (N'mn)	5,496.21	1,977.99	2,385.45	↓ -17.08%	-64.01%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	43.22	43.41	-0.19	↓	Daily
External Reserves (\$'billion)	36.13	36.14	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	28-Jul-20	27-Jul-20	Change	YTD (%)
USD/NGN*	365.35	388.55	388.65	-0.10	6.35%
EUR/NGN*	408.89	455.25	456.73	-1.48	11.34%
GBP/NGN*	483.21	502.04	500.65	1.40	3.90%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	28-Jul-20	CHANGE (%)
BERGER	6.05	10.00%
MBENEFIT	0.22	10.00%
UNITYBNK	0.62	8.77%
OKOMUOIL	74.95	6.31%
OANDO	2.27	5.58%

COMPANY	28-Jul-20	CHANGE (%)
TOTAL	87.80	-9.95%
SEPLAT	282.00	-9.82%
NPFMCRFB	1.31	-7.75%
UACN	6.80	-6.85%
JBERGER	15.00	-6.25%

COMPANY	VOLUME	COMPANY	VALUE (N)
MBENEFIT	26.90m	MTNN	939.53m
FBNH	16.97m	GUARANTY	160.54m
ACCESS	10.97m	WAPCO	130.78m
WAPCO	10.61m	ZENITHBANK	100.31m
MTNN	7.96m	FBNH	83.84m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.15	BUY
GUARANTY	41.00	22.60	BUY
ZENITHBANK	27.00	16.35	BUY
NB	46.00	31.00	BUY
NASCON	13.00	9.60	BUY
DANGSUGAR	13.00	11.95	BUY
FBNH	8.65	4.95	BUY
ACCESS	9.30	6.30	SPEC BUY

Nigerian All Share Index - Trend

