



29 July 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **18bps** today. The index is down **-8.00%** YTD.
- A total of 18 stocks gained points while 14 stocks lost points today.
- Structured/Cross Trades – SEPLAT.
- Value traded was down -50.78% to \$2.56m. It was a quiet end to the week today. The major highlight today was a cross of 530k SEPLAT at N310.20. The rest of the market was quiet. We expect the market to remain quiet outside of crosses next week.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	29-Jul-20	28-Jul-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,693.73	24,650.16	↑ 0.18%	-8.00%
Market Capitalisation (N'bn)	12,958.38	12,881.71	12,858.98	↑ 0.18%	-0.59%
NSE BANKING	356.84	278.60	279.18	↓ -0.21%	-21.93%
NSE PENSION	1,054.06	930.13	927.64	↑ 0.27%	-11.76%
NSE CONSUMER GOODS	592.85	402.48	402.42	↑ 0.01%	-32.11%
NSE OIL AND GAS	262.54	170.34	162.88	↑ 4.58%	-35.12%
NSE 50	1,346.70	1,112.10	1,112.63	↓ -0.05%	-17.42%
NSE INDUSTRIAL	1,075.60	1,146.73	1,143.61	↑ 0.27%	6.61%
NSE PREMIUM	2,116.22	2,205.73	2,201.37	↑ 0.20%	4.23%
NSE 30	1,177.83	1,053.21	1,051.17	↑ 0.19%	-10.58%
Volume Traded (N'mn)	1,053.57	101.53	150.37	↓ -32.48%	-90.36%
Value (N'mn)	5,496.21	973.47	1,977.99	↓ -50.78%	-82.29%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	43.70	43.22	0.48	↑	Daily
External Reserves (\$'billion)	36.13	36.14	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	29-Jul-20	28-Jul-20	Change	YTD (%)
USD/NGN*	365.35	388.72	388.33	0.39	6.40%
EUR/NGN*	408.89	457.40	454.95	2.45	11.86%
GBP/NGN*	483.21	503.91	502.14	1.76	4.28%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	29-Jul-20	CHANGE (%)
CORNERST	0.55	10.00%
SEPLAT	310.20	10.00%
PRESTIGE	0.50	8.70%
PZ	4.10	5.13%
MBENEFIT	0.23	4.55%

COMPANY	29-Jul-20	CHANGE (%)
GUARANTY	1.18	-9.92%
UBA	1.39	-9.74%
FBNH	1.80	-9.55%
ETI	2.00	-4.76%
FCMB	0.22	-4.35%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	9.87m	GUARANTY	222.24m
UBA	9.45m	SEPLAT	166.66m
FBNH	8.94m	ZENITHBANK	83.90m
ETI	6.04m	UBA	58.60m
FCMB	5.67m	MTNN	57.76m

UBA

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.20	BUY
GUARANTY	41.00	22.50	BUY
ZENITHBANK	27.00	16.30	BUY
NB	46.00	31.00	BUY
NASCON	13.00	9.60	BUY
DANGSUGAR	13.00	11.95	BUY
FBNH	8.65	5.00	BUY
ACCESS	9.30	6.30	SPEC BUY

Nigerian All Share Index - Trend

