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DAILY

# NIGERIAN MARKET WRAP



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## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **29bps** today. The index is down **-7.73%** YTD.
- A total of 19 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – GUARANTY & CUSTODIAN.
- Value traded was up 34% today to \$3.45m. Major crosses today were in CUSTODIAN as we saw about 19m shares crossed at N5.10. Elsewhere we saw some interests lift GTB to close at N22.85 (+1.56%). Outside of this the market was very quiet again. We expect another quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	3-Aug-20	29-Jul-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,766.12	24,693.73	↑ 0.29%	-7.73%
Market Capitalisation (N'bn)	12,958.38	12,919.47	12,881.71	↑ 0.29%	-0.30%
NSE BANKING	356.84	280.54	278.60	↑ 0.70%	-21.38%
NSE PENSION	1,054.06	932.71	930.13	↑ 0.28%	-11.51%
NSE CONSUMER GOODS	592.85	402.99	402.48	↑ 0.13%	-32.02%
NSE OIL AND GAS	262.54	170.34	170.34	↑ 0.00%	-35.12%
NSE 50	1,346.70	1,113.90	1,112.10	↑ 0.16%	-17.29%
NSE INDUSTRIAL	1,075.60	1,155.66	1,146.73	↑ 0.78%	7.44%
NSE PREMIUM	2,116.22	2,208.72	2,205.73	↑ 0.14%	4.37%
NSE 30	1,177.83	1,057.31	1,053.21	↑ 0.39%	-10.23%
Volume Traded (N'mn)	1,053.57	186.46	101.53	↑ 83.65%	-82.30%
Value (N'mn)	5,496.21	1,309.75	973.47	↑ 34.54%	-76.17%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	43.82	43.52	0.30	↑	Daily
External Reserves (\$'billion)	36.13	36.14	-0.01	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	3-Aug-20	29-Jul-20	Change	YTD (%)
USD/NGN*	365.35	388.83	389.13	-0.30	6.43%
EUR/NGN*	408.89	456.14	458.32	-2.17	11.56%
GBP/NGN*	483.21	506.19	509.16	-2.97	4.76%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	3-Aug-20	CHANGE (%)
NEIMETH	1.65	10.00%
FLOURMIL	18.75	9.97%
UPL	1.11	9.90%
GLAXOSMITH	5.30	8.16%
HONYFLOUR	1.05	5.00%

COMPANY	3-Aug-20	CHANGE (%)
UACN	6.30	-10.00%
AIICO	0.85	-9.57%
SUNASSUR	0.20	-9.09%
MBENEFIT	0.21	-8.70%
CUSTODIAN	5.10	-7.27%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCOR	23.39m	GUARANTY	409.37m
CUSTODIAN	19.00m	ZENITHBANK	134.31m
GUARANTY	18.17m	CUSTODIAN	96.95m
FBNH	13.53m	WAPCO	73.07m
UBA	9.72m	FBNH	69.70m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.30	BUY
GUARANTY	41.00	22.85	BUY
ZENITHBANK	27.00	16.35	BUY
NB	46.00	31.00	BUY
NASCON	13.00	9.60	BUY
DANGSUGAR	13.00	11.50	BUY
FBNH	8.65	5.05	BUY
ACCESS	9.30	6.35	SPEC BUY

Nigerian All Share Index - Trend

