



4 August 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **31bps** today. The index is down **-7.45%** YTD.
- A total of 23 stocks gained points while 10 stocks lost points today.
- Structured/Cross Trades – NB & SEPLAT.
- Value traded was up 11% to \$3.83m today. The market was quiet again and we saw crosses in NB and SEPLAT. We saw 8m NB crossed at N32 and 400k SEPLAT crossed at N321.00. Outside of these the market was relatively quiet. We expect a similar trend tomorrow – quiet outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	4-Aug-20	3-Aug-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,841.94	24,766.12	↑ 0.31%	-7.45%
Market Capitalisation (N'bn)	12,958.38	12,959.02	12,919.47	↑ 0.31%	0.00%
NSE BANKING	356.84	284.96	280.54	↑ 1.58%	-20.14%
NSE PENSION	1,054.06	939.38	932.71	↑ 0.72%	-10.88%
NSE CONSUMER GOODS	592.85	403.26	402.99	↑ 0.07%	-31.98%
NSE OIL AND GAS	262.54	170.74	170.34	↑ 0.23%	-34.97%
NSE 50	1,346.70	1,120.98	1,113.90	↑ 0.64%	-16.76%
NSE INDUSTRIAL	1,075.60	1,155.27	1,155.66	↓ -0.03%	7.41%
NSE PREMIUM	2,116.22	2,218.23	2,208.72	↑ 0.43%	4.82%
NSE 30	1,177.83	1,060.79	1,057.31	↑ 0.33%	-9.94%
Volume Traded (N'mn)	1,053.57	154.47	186.46	↓ -17.16%	-85.34%
Value (N'mn)	5,496.21	1,457.53	1,309.75	↑ 11.28%	-73.48%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	44.06	44.15	-0.09	↓	Daily
External Reserves (\$'billion)	36.13	36.14	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	4-Aug-20	3-Aug-20	Change	YTD (%)
USD/NGN*	365.35	380.50	389.14	-8.64	4.15%
EUR/NGN*	408.89	446.83	457.72	-10.88	9.28%
GBP/NGN*	483.21	495.95	508.82	-12.86	2.64%

* Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	4-Aug-20	CHANGE (%)
MANSARD	1.58	9.72%
UACN	6.85	8.73%
JAIZBANK	0.59	7.27%
NPFMCRFB	1.26	5.88%
MBENEFIT	0.22	4.76%

COMPANY	4-Aug-20	CHANGE (%)
CAP	15.40	-9.94%
TOTAL	79.10	-9.91%
ARDOVA	12.15	-9.67%
UNILEVER	11.20	-8.57%
GLAXOSMITH	4.85	-8.49%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCOR	13.54m	NB	275.23m
FBNH	11.72m	GUARANTY	175.08m
WAPCO	8.96m	MTNN	140.41m
NB	8.60m	SEPLAT	123.00m
CUSTODIAN	8.25m	ZENITHBANK	116.15m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.30	BUY
GUARANTY	41.00	23.15	BUY
ZENITHBANK	27.00	16.95	BUY
NB	46.00	32.00	BUY
NASCON	13.00	9.60	BUY
DANGSUGAR	13.00	11.50	BUY
FBNH	8.65	5.05	BUY
ACCESS	9.30	6.35	SPEC BUY

Nigerian All Share Index - Trend

