



5 August 2020

DAILY

## NIGERIAN MARKET WRAP



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### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the All Share Index gained **16bps** today. The index is down **-7.30%** YTD.
- A total of 18 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – PRESCO, ZENITHBANK, ACCESS & FBNH.
- Activities picked up today as value traded increased by 167% to \$10.02m. This was on the back of crosses again and some of these included 25m PRESCO at N48.00, 31m FBNH at N5.05, 50m ACCESS at N6.40 and 10m ZENITH at 16.95. Outside of these it was quiet again and we expect the market to be quiet outside of crosses tomorrow.

#### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	5-Aug-20	4-Aug-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,882.04	24,841.94	↑ 0.16%	-7.30%
Market Capitalisation (N'bn)	12,958.38	12,979.94	12,959.02	↑ 0.16%	0.17%
NSE BANKING	356.84	285.17	284.96	↑ 0.07%	-20.08%
NSE PENSION	1,054.06	941.54	939.38	↑ 0.23%	-10.67%
NSE CONSUMER GOODS	592.85	403.30	403.26	↑ 0.01%	-31.97%
NSE OIL AND GAS	262.54	170.93	170.74	↑ 0.11%	-34.89%
NSE 50	1,346.70	1,124.01	1,120.98	↑ 0.27%	-16.54%
NSE INDUSTRIAL	1,075.60	1,155.35	1,155.27	↑ 0.01%	7.41%
NSE PREMIUM	2,116.22	2,213.63	2,218.23	↓ -0.21%	4.60%
NSE 30	1,177.83	1,062.41	1,060.79	↑ 0.15%	-9.80%
Volume Traded (N'mn)	1,053.57	383.29	154.47	↑ 148.13%	-63.62%
Value (N'mn)	5,496.21	3,892.57	1,457.53	↑ 167.07%	-29.18%

#### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	45.91	44.43	1.48	↑	Daily
External Reserves (\$'billion)	36.13	36.14	-0.01	↓	Daily

#### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	5-Aug-20	4-Aug-20	Change	YTD (%)
USD/NGN*	365.35	388.58	380.50	8.08	6.36%
EUR/NGN*	408.89	461.71	449.09	12.62	12.92%
GBP/NGN*	483.21	510.61	497.35	13.26	5.67%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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#### TOP GAINERS

COMPANY	5-Aug-20	CHANGE (%)
CAP	16.90	9.74%
UACPROP	0.92	9.52%
GLAXOSMITH	5.15	6.19%
NEIMETH	1.75	5.42%
TRANSCOR	0.62	5.08%

COMPANY	5-Aug-20	CHANGE (%)
ETERNA	1.82	-9.00%
LIVESTOCK	0.62	-4.62%
MBENEFIT	0.21	-4.55%
LASACO	0.24	-4.00%
MAYBAKER	2.90	-3.33%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	66.44m	PRESCO	1,255.78m
ACCESS	59.19m	ZENITHBANK	521.19m
ZENITHBANK	30.79m	ACCESS	378.76m
PRESCO	26.13m	FBNH	334.16m
UBA	11.73m	GUARANTY	214.18m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.30	BUY
GUARANTY	41.00	23.60	BUY
ZENITHBANK	27.00	16.50	BUY
NB	46.00	32.00	BUY
NASCON	13.00	9.60	BUY
DANGSUGAR	13.00	11.50	BUY
FBNH	8.65	5.05	BUY
ACCESS	9.30	6.40	SPEC BUY

Nigerian All Share Index - Trend

