



7 August 2020

DAILY

## NIGERIAN MARKET WRAP



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## MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **45bps** today. The index is **down -6.71%** YTD. The ASI gained **1.41%** week-on-week.
- A total of 22 stocks gained points while 5 stocks lost points today.
- Structured/Cross Trades – NESTLE, OKOMUOIL.
- Value traded was down -6% today to \$5.2m. Today's session opened on positive note as we saw good buying interests in banking names and these were sustained throughout the session. Participation was skewed towards locals; market was up on scarcity of offers which would have traditionally come from international clients but they are holding back as they do not want to keep cash in the country. We expect quiet trading sessions outside of crosses next week.

### PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	7-Aug-20	6-Aug-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,041.89	24,930.34	↑ 0.45%	-6.71%
Market Capitalisation (N'bn)	12,958.38	13,063.33	13,005.14	↑ 0.45%	0.81%
NSE BANKING	356.84	292.37	285.58	↑ 2.38%	-18.07%
NSE PENSION	1,054.06	956.89	948.99	↑ 0.83%	-9.22%
NSE CONSUMER GOODS	592.85	405.36	403.65	↑ 0.42%	-31.63%
NSE OIL AND GAS	262.54	178.53	178.38	↑ 0.08%	-32.00%
NSE 50	1,346.70	1,138.27	1,128.27	↑ 0.89%	-15.48%
NSE INDUSTRIAL	1,075.60	1,147.87	1,147.59	↑ 0.02%	6.72%
NSE PREMIUM	2,116.22	2,232.04	2,226.51	↑ 0.25%	5.47%
NSE 30	1,177.83	1,070.58	1,064.64	↑ 0.56%	-9.11%
Volume Traded (N'mn)	1,053.57	167.14	173.72	↓ -3.79%	-84.14%
Value (N'mn)	5,496.21	2,005.57	2,132.77	↓ -5.96%	-63.51%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	44.47	45.09	-0.62	↓	Daily
External Reserves (\$'billion)	36.17	35.68	0.49	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	7-Aug-20	6-Aug-20	Change	YTD (%)
USD/NGN*	365.35	386.23	381.92	4.31	5.72%
EUR/NGN*	408.89	454.61	453.68	0.93	11.18%
GBP/NGN*	483.21	503.73	502.57	1.16	4.25%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	7-Aug-20	CHANGE (%)
LEARNAFRICA	1.03	9.57%
MAYBAKER	3.05	8.93%
UBN	5.40	8.00%
FCMB	2.02	6.32%
STERLNBANK	1.20	5.26%

COMPANY	7-Aug-20	CHANGE (%)
UACN	6.20	-9.49%
CHIPLC	0.41	-8.89%
JAIZBANK	0.57	-3.39%
AIICO	0.90	-3.23%
TRANSCORP	0.61	-1.61%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	29.40m	MTNN	602.34m
CUSTODIAN	12.66m	GUARANTY	274.38m
GUARANTY	11.55m	STANBIC	154.81m
TRANSCOR	10.65m	FBNH	148.39m
WAPCO	9.96m	MOBIL	127.36m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.55	BUY
GUARANTY	41.00	24.35	BUY
ZENITHBANK	27.00	16.90	BUY
NB	46.00	32.00	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	11.90	BUY
FBNH	8.65	5.05	BUY
ACCESS	9.30	6.50	SPEC BUY

Nigerian All Share Index - Trend



