



10 August 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on negative note as the All Share Index shed **6bps** today. The index is **down -6.76%** YTD.
- A total of 18 stocks gained points while 11 stocks lost points today.
- Structured/Cross Trades – UNILEVER, FBNH.
- Value traded was down -29% today to \$3.7m. It was a quiet start to the week; buying interests in quality names moderated today, as sellers were largely on the sidelines. The major highlight today was a cross of 17m Unilever at N12.00. The rest of the market was quiet. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS					
INDICATOR	2020: OPEN	10-Aug-20	7-Aug-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,027.61	25,041.89	↓ -0.06%	-6.76%
Market Capitalisation (N'bn)	12,958.38	13,055.88	13,063.33	↓ -0.06%	0.75%
NSE BANKING	356.84	292.26	292.37	↓ -0.04%	-18.10%
NSE PENSION	1,054.06	958.56	956.89	↑ 0.17%	-9.06%
NSE CONSUMER GOODS	592.85	406.71	405.36	↑ 0.33%	-31.40%
NSE OIL AND GAS	262.54	178.67	178.53	↑ 0.08%	-31.95%
NSE 50	1,346.70	1,138.67	1,138.27	↑ 0.04%	-15.45%
NSE INDUSTRIAL	1,075.60	1,143.20	1,147.87	↓ -0.41%	6.28%
NSE PREMIUM	2,116.22	2,232.40	2,232.04	↑ 0.02%	5.49%
NSE 30	1,177.83	1,069.81	1,070.58	↓ -0.07%	-9.17%
Volume Traded (N'mn)	1,053.57	175.23	167.14	↑ 4.84%	-83.37%
Value (N'mn)	5,496.21	1,425.44	2,005.57	↓ -28.93%	-74.07%

MACRO-ECONOMIC INDICATORS					
INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	45.10	44.40	0.70	↑	Daily
External Reserves (\$'billion)	35.68	35.71	-0.03	↓	Daily

FX MARKET SNAPSHOT					
CURRENCY	2020: OPEN	10-Aug-20	7-Aug-20	Change	YTD (%)
USD/NGN*	365.35	380.00	386.23	-6.23	4.01%
EUR/NGN*	408.89	447.63	455.18	-7.55	9.47%
GBP/NGN*	483.21	497.89	504.10	-6.22	3.04%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS		
COMPANY	10-Aug-20	CHANGE (%)
CORNERST	0.60	9.09%
UNILEVER	12.00	7.14%
UCAP	3.24	6.93%
GUINNESS	15.00	6.38%
SUNUASSUR	0.21	5.00%

COMPANY	10-Aug-20	CHANGE (%)
CHAMPION	0.86	-9.47%
HONYFLOUR	0.96	-8.57%
UACN	5.90	-4.84%
MBENEFIT	0.20	-4.76%
ETI	4.05	-4.71%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	22.94m	GUARANTY	344.28m
UNILEVER	17.20m	UNILEVER	206.39m
GUARANTY	13.98m	MTNN	129.06m
FIDELITYBK	11.70m	ZENITHBANK	120.60m
JAIZBANK	11.33m	FBNH	116.29m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.45	BUY
GUARANTY	41.00	24.55	BUY
ZENITHBANK	27.00	16.80	BUY
NB	46.00	32.00	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	11.90	BUY
FBNH	8.65	5.05	BUY
ACCESS	9.30	6.60	SPEC BUY

Nigerian All Share Index - Trend

