



11 August 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on negative note as the All Share Index lost **58bps** today. The index is down - **7.30%** YTD.
- A total of 16 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – DANGCEM, NESTLE, GUARANTY, ACCESS, FIDELITY.
- Value traded was up 74% today to \$6.4m. Activities improved on crosses in Nestle, Dangcem and GTB. Buyers are still generally cautious, while sellers are not aggressive. Participation was mix of local and foreign investors. We expect the market to remain quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	11-Aug-20	10-Aug-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	24,883.70	25,027.61	↓ -0.58%	-7.30%
Market Capitalisation (N'bn)	12,958.38	12,980.81	13,055.88	↓ -0.57%	0.17%
NSE BANKING	356.84	293.79	292.26	↑ 0.52%	-17.67%
NSE PENSION	1,054.06	958.51	958.56	↓ -0.01%	-9.06%
NSE CONSUMER GOODS	592.85	410.49	406.71	↑ 0.93%	-30.76%
NSE OIL AND GAS	262.54	179.13	178.67	↑ 0.26%	-31.77%
NSE 50	1,346.70	1,134.19	1,138.67	↓ -0.39%	-15.78%
NSE INDUSTRIAL	1,075.60	1,118.52	1,143.20	↓ -2.16%	3.99%
NSE PREMIUM	2,116.22	2,198.75	2,232.40	↓ -1.51%	3.90%
NSE 30	1,177.83	1,062.52	1,069.81	↓ -0.68%	-9.79%
Volume Traded (N'mn)	1,053.57	206.61	175.23	↑ 17.90%	-80.39%
Value (N'mn)	5,496.21	2,475.18	1,425.44	↑ 73.64%	-54.97%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	45.15	44.99	0.16	↑	Daily
External Reserves (\$'billion)	35.66	35.68	-0.02	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	11-Aug-20	10-Aug-20	Change	YTD (%)
USD/NGN*	365.35	385.00	380.00	5.00	5.38%
EUR/NGN*	408.89	453.40	446.63	6.76	10.88%
GBP/NGN*	483.21	503.74	497.25	6.49	4.25%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	11-Aug-20	CHANGE (%)
CADBURY	7.05	6.82%
NB	34.00	6.25%
MBENEFIT	0.21	5.00%
ARDOVA	12.75	4.94%
LASACO	0.25	4.17%

COMPANY	11-Aug-20	CHANGE (%)
PRESTIGE	0.45	-10.00%
IKEJAHOTEL	1.01	-9.82%
CHIPLC	0.37	-9.76%
MANSARD	1.45	-8.23%
COURTVILLE	0.20	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	29.21m	GUARANTY	625.55m
FIDELITYBK	27.78m	DANGCEM	368.50m
GUARANTY	25.28m	ZENITHBANK	257.79m
ZENITHBANK	15.31m	NESTLE	253.97m
WEMABANK	11.12m	ACCESS	191.60m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.50	BUY
GUARANTY	41.00	24.80	BUY
ZENITHBANK	27.00	16.85	BUY
NB	46.00	34.00	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	11.90	BUY
FBNH	8.65	5.10	BUY
ACCESS	9.30	6.55	SPEC BUY

Nigerian All Share Index - Trend

