



12 August 2020

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on positive note as the All Share Index gained **104bps** today. The index is down **-6.34%** YTD.
- A total of 18 stocks gained points while 11 stocks lost points today.
- Structured/Cross Trades –GUARANTY, ACCESS, OKOMUOIL, SEPLAT, AIRTEL.
- Value traded was up 55% today to \$10.05m. Today's session was characterized by block trades again as we saw crosses in Access, Airtel, Seplat, Okomu oil and Guaranty – mix of local and foreign investors. Elsewhere the market was quiet again. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2020: OPEN	12-Aug-20	11-Aug-20	Daily change (%)	YTD Change (%)
NSE All-Share Index	26,842.07	25,141.48	24,883.70	↑ 1.04%	-6.34%
Market Capitalisation (N'bn)	12,958.38	13,115.28	12,980.81	↑ 1.04%	1.21%
NSE BANKING	356.84	292.74	293.79	↓ -0.36%	-17.96%
NSE PENSION	1,054.06	961.54	958.51	↑ 0.32%	-8.78%
NSE CONSUMER GOODS	592.85	411.29	410.49	↑ 0.19%	-30.62%
NSE OIL AND GAS	262.54	188.52	179.13	↑ 5.24%	-28.19%
NSE 50	1,346.70	1,137.46	1,134.19	↑ 0.29%	-15.54%
NSE INDUSTRIAL	1,075.60	1,115.57	1,118.52	↓ -0.26%	3.72%
NSE PREMIUM	2,116.22	2,202.07	2,198.75	↑ 0.15%	4.06%
NSE 30	1,177.83	1,064.14	1,062.52	↑ 0.15%	-9.65%
Volume Traded (N'mn)	1,053.57	204.42	206.61	↓ -1.06%	-80.60%
Value (N'mn)	5,496.21	3,830.02	2,475.18	↑ 54.74%	-30.32%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	12.50	12.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	12.40	12.20	0.20	↑	Monthly
GDP growth rate (%)	2.01	2.38	-0.37	↓	Quarterly
Oil price (Brent Crude)*	45.33	44.50	0.83	↑	Daily
External Reserves (\$'billion)	35.62	35.66	-0.04	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2020: OPEN	12-Aug-20	11-Aug-20	Change	YTD (%)
USD/NGN*	365.35	381.00	380.75	0.25	4.28%
EUR/NGN*	408.89	449.42	448.22	1.20	9.91%
GBP/NGN*	483.21	497.12	498.48	-1.35	2.88%

* Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	12-Aug-20	CHANGE (%)
SEPLAT	385.00	10.00%
CADBURY	7.75	9.93%
AIRTEL	380.00	9.20%
PRESTIGE	0.49	8.89%
NEIMETH	2.00	8.11%

COMPANY	12-Aug-20	CHANGE (%)
CHAMPION	0.45	-9.30%
CHIPLC	1.01	-8.11%
SUNUASSUR	0.37	-4.76%
MBENEFIT	1.45	-4.76%
ACCESS	0.20	-2.29%

COMPANY	VOLUME	COMPANY	VALUE (N)
GUARANTY	66.25m	GUARANTY	1,646.37m
ACCESS	24.80m	OKOMUOIL	418.59m
ZENITHBANK	15.21m	AIRTEL	321.03m
FBNH	13.95m	SEPLAT	284.52m
STERLNBANK	13.21m	ZENITHBANK	155.81m

COMPANY	TP	CMP	RECOM
NESTLE	1,255.00	1,175.00	BUY
UBA	9.30	6.50	BUY
GUARANTY	41.00	24.85	BUY
ZENITHBANK	27.00	16.80	BUY
NB	46.00	34.00	BUY
NASCON	13.00	10.00	BUY
DANGSUGAR	13.00	11.90	BUY
FBNH	8.65	5.05	BUY
ACCESS	9.30	6.40	SPEC BUY

Nigerian All Share Index - Trend

